



STATE OF MAINE  
 OFFICE OF THE GOVERNOR  
 22 STATE HOUSE STATION  
 AUGUSTA, MAINE  
 04333-0001

JOHN ELIAS BALDACCI  
 GOVERNOR

JOHN M. KERRY  
 DIRECTOR  
 OFFICE OF ENERGY  
 INDEPENDENCE AND SECURITY

**For Immediate Release  
 August 16, 2010**

**Contact: Jeffrey Marks  
 (207) 287-8927**

**Sluggish Economic Recovery Affects Heating Oil Prices**

Augusta--- The Governor’s Office of Energy Independence and Security (OEIS) conducted its weekly oil survey and found that the current statewide average cash price for No. 2 heating oil to be at **\$2.59 per gallon**, down two cents from last week.

“With supplies of crude and petroleum products still high, the market is focusing on the pace of the economic recovery and its impact on global oil demand,” said OEIS Director John Kerry. “Weak economic figures from the three biggest world economies – the United States, China and Japan – helped keep oil prices below \$80 a barrel last week. Homeowners preparing for the heating oil season should take advantage of Efficiency Maine’s cash incentives to weatherize their homes, with an additional \$1,000 bonus for eligible home energy improvements if they sign up by August 31.”

*As of August 16, 2010*

Heating Oil	Statewide	Southwest	Central	Eastern	Western	Northern
Average	2.59	2.45	2.65	2.71	2.53	2.73
High	2.76	2.65	2.70	2.76	2.70	2.75
Low	2.18	2.18	2.55	2.60	2.20	2.70
<b>Kerosene</b>	2.95	2.82	3.01	3.05	2.82	3.11
<b>Propane</b>	2.60					

It is important to note that the price for heating oil is a statewide average and that prices in a given geographic region of the state may be considerably higher or lower than the statewide average. Within the OEIS sample, the lowest actual heating oil price of \$2.18 per gallon was found in the Southwest region. The highest price of \$2.76 per gallon was found in the Eastern region. The statewide kerosene price average is \$2.95 per gallon at this time. The statewide average for propane based on a use of 600 gallons a year is \$2.60 per gallon. The table above provides current Maine cash prices in dollars rounded to the nearest penny. At the time of this release the price of WTI crude oil, a major driver of refined product prices, including heating oil was \$75.18.

For assistance please contact Efficiency Maine and ask about their Home Energy Savings Program. It links Maine homeowners with qualified, certified contractors who provide one-stop-shop access to a whole-house approach to home improvements. The first **pre-approved** homes in the program will receive up to \$3,000 each in incentives for approved energy-efficiency projects that meet minimum heating and hot water energy savings requirements. If homeowners sign up before August 31, 2010, they may receive an extra \$1,000 incentive. For program details call 877-334-6583 or visit [www.energymaine.com](http://www.energymaine.com). Businesses should take advantage of Efficiency Maine’s small business loan program to make energy upgrades: [http://www.energymaine.com/business\\_programs.htm](http://www.energymaine.com/business_programs.htm).