



STATE OF MAINE
 OFFICE OF THE GOVERNOR
 22 STATE HOUSE STATION
 AUGUSTA, MAINE
 04333-0001

JOHN ELIAS BALDACCI
 GOVERNOR

JOHN M. KERRY
 DIRECTOR
 OFFICE OF ENERGY
 INDEPENDENCE AND SECURITY

**For Immediate Release
 August 30, 2010**

**Contact: Jeffrey Marks
 (207) 287-8927**

Heating Oil Prices

Augusta--- The Governor’s Office of Energy Independence and Security (OEIS) conducted its weekly oil survey and found that the current statewide average cash price for No. 2 heating oil to be at **\$2.57 per gallon**, down one cent from last week.

“Crude oil prices continued to follow economic data reports and remained under \$75 a barrel in the face of uncertain future demand and record-high supplies,” said OEIS Director John Kerry. “While Federal Reserve Chairman Ben Bernanke maintains that the central bank has the tools to support a struggling U.S. economy, heating fuel consumers should explore their own tools for energy improvements at their homes and businesses prior to the autumn and winter months.”

As of August 30, 2010

Heating Oil	Statewide	Southwest	Central	Eastern	Western	Northern
Average	2.57	2.39	2.63	2.69	2.50	2.74
High	2.76	2.60	2.70	2.76	2.62	2.76
Low	2.18	2.18	2.55	2.60	2.20	2.70
Kerosene	2.93	2.77	3.01	3.04	2.83	3.11
Propane	2.62					

It is important to note that the price for heating oil is a statewide average and that prices in a given geographic region of the state may be considerably higher or lower than the statewide average. Within the OEIS sample, the lowest actual heating oil price of \$2.18 per gallon was found in the Southwest region. The highest price of \$2.76 per gallon was found in the Eastern and Northern regions. The statewide kerosene price average is \$2.93 per gallon at this time. The statewide average for propane based on a use of 600 gallons a year is \$2.62 per gallon. The table above provides current Maine cash prices in dollars rounded to the nearest penny. At the time of this release the price of WTI crude oil, a major driver of refined product prices, including heating oil was \$74.60.

For assistance please contact Efficiency Maine and ask about their Home Energy Savings Program. It links Maine homeowners with qualified, certified contractors who provide one-stop-shop access to a whole-house approach to home improvements. The first **pre-approved** homes in the program will receive up to \$3,000 each in incentives for approved energy-efficiency projects that meet minimum heating and hot water energy savings requirements. If homeowners sign up before August 31, 2010, they may receive an extra \$1,000 incentive. For program details call 877-334-6583 or visit www.energymaine.com. Businesses should take advantage of Efficiency Maine’s small business loan program to make energy upgrades: http://www.energymaine.com/business_programs.htm.