

**RESOLUTION 2026-1**  
**ESTABLISHING THE MAINE RURAL ENERGY SAVINGS PROGRAM**

Board of Trustees  
of the  
Efficiency Maine Trust

WHEREAS, Efficiency Maine Trust is a quasi-state agency that is a body corporate and politic and a public instrumentality of the State of Maine.

WHEREAS, the Efficiency Maine Trust plans and administers programs to promote energy efficiency, demand management and beneficial electrification pursuant to directives of the Maine Legislature and the Triennial Plan, a three-year strategic plan adopted by the Efficiency Maine Trust Board of Trustees and approved by the Maine Public Utilities Commission.

WHEREAS, the Efficiency Maine Trust, pursuant to authority granted to it by the Maine Legislature, has established the Efficiency Maine Green Bank to advance the objectives and programs of the Triennial Plan by financing qualifying energy projects.

WHEREAS, the Efficiency Maine Trust seeks to increase the Efficiency Maine Green Bank's access to capital so that it may expand its finance offerings to a wider range of customers and projects and improve the Efficiency Maine Green Bank's ability to cover annual operating costs.

WHEREAS, consistent with the Notice of Solicitation for Applications (NOSA) published in the Federal Register, Vol. 81, No. 119 on June 21, 2016, the Efficiency Maine Trust was invited by the U.S. Department of Agriculture to proceed with a loan application under the Rural Energy Savings Program to borrow and re-loan funds from the Program.

WHEREAS, Efficiency Maine Trust seeks to use funds from the U.S. Department of Agriculture to support the Efficiency Maine Green Bank offering low interest loans to rural consumers, small businesses, and municipalities in Maine for energy projects that reduce energy costs and consumption, reduce costs for taxpayers, improve environmental quality, and enhance the quality of life in rural areas;

WHEREAS, the Efficiency Maine Trust has developed the Maine Rural Energy Savings Program to finance energy projects for the rural areas in Maine, consistent with and to advance the objectives of the Triennial Plan, in order to qualify for, and increase the capitalization of the Efficiency Maine Green Bank with funding from the United States Department of Agriculture's Rural Energy Savings Program;

WHEREAS, in conformity with the application requirements of the U.S. Department of Agriculture, Efficiency Maine Trust has developed a comprehensive implementation work plan and financial forecast for the Maine Rural Energy Savings Program;

WHEREAS, in conformity with the application requirements of the U.S. Department of Agriculture, Efficiency Maine Trust has developed a comprehensive measurement and verification program in connection with the Maine Rural Energy Savings Program;

WHEREAS, the financial forecast, the implementation work plan and the measurement and verification program, and related documents will be considered by the Rural Utilities Service, an agency of the United States Department of Agriculture, in making a determination to make a financially feasible and adequately secure loan to Efficiency Maine Trust;

WHEREAS, Efficiency Maine Trust intends to submit a loan application under the Rural Energy Savings Program Loan as prescribed in the Notice of Solicitation for Applications (NOSA) published in the Federal Register, Vol. 81, No. 119 on June 21, 2016;

NOW THEREFORE BE IT RESOLVED, that the Executive Director of the Efficiency Maine Trust is authorized to approve the implementation work plan, the financial forecast and related documents in connection with the Maine Rural Energy Savings Program;

BE IT ALSO RESOLVED, that Efficiency Maine Trust's officers, managers, and staff are authorized to carry out all necessary and legal actions — including but not limited to the executing and attesting all necessary documentation – in connection with the loan application to participate in the Rural Energy Savings Program as provided in the NOSA;

BE IT FURTHER RESOLVED that Efficiency Maine Trust's officers are authorized to apply and take a loan in an amount of up to but not to exceed \$50,000,000 to carry out the Maine Rural Energy Savings Program;

BE IT ALSO RESOLVED, that the loan shall bear a maturity date to cover an approximate period of twenty (20) years.

On a motion duly made and seconded, the Efficiency Maine Trust Board of Trustees approved this Resolution.

Dated at

151 Capitol Street, Suite 4, Augusta, Maine

May 27, 2026

BY AFFIRMATIVE ROLL CALL VOTE OF THE BOARD OF TRUSTEES

With the following Trustees voting in the affirmative:

With the following Trustees voting in the negative:

With the following Trustees absent or abstaining:

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Glenn Poole

Chair of the Board

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Michael Stoddard

Executive Director