Executive Director's Summary Report
to the Board of Trustees
of the
Efficiency Maine Trust

July 22, 2026

Noteworthy

C&I Custom Program	The program added 5 new projects to the pipeline since the last board meeting. The total pipeline now consists of 9 projects worth $1,410,686 in incentives, after adjusting for probability of completion.
EVs	The EV program saw continued growth in rebate activity, growing from 34 rebates in Q3 to 94 rebates in Q4 of the fiscal year. As of the end of June, 1,043 off-peak chargers have been commissioned.
Retail and Distributor	The Retail and Distributor Program hit record-breaking 1,586 HPWH rebates in June as a result of a highly successful promotion. The previous one-month record was 1,348 rebates in April 2024. A large portion of these rebates were funded with CPRG funds.
Demand Management	• The likely ISO-NE peak load for the year occurred on Thursday, July 2nd at 25,289 MW between 6 and 7 PM. All of the Trust's demand response program partners called curtailment events targeting this peak. • The Trust's small battery program also called a battery dispatch event targeting this peak. • The C&I Demand Response initiative has approved 13,600 kW worth of curtailment across 90 facilities for the summer 2026 season. The Program Partners in this initiative have called 4 load reduction events this summer.
Admin	The Trust's independent financial auditor, Runyon Kersteen Ouellette (RKO), have been on-site conducting preliminary aspects of the Trust's annual audit.

1. Public Information and Outreach

A) Awareness and Press

- **Press** – **(see Appendix A for additional details)**
  - On July 2, *WABI Channel 5 News* published a news segment that featured an interview with Staff recommending the Trust's tips for home cooling in the midst of recent heat waves.
- **Events –** Staff attended, participated in, or presented to multiple community and industry audiences. Activity from the past month includes presentations about the Trust's residential programs and incentives at:
  - Greater Portland Board of Realtors Sustainability Advisory Group on June 16;
  - Power for the People Radio on June 17;
  - Greentech Renewables on June 18;
  - Maine Energy Marketers Association on June 18;
  - Northwest Power and Conservation Council on June 24;
  - Maine Educational Plant Maintenance Association Conference on June 24 and 25;
  - Mountainside Community Cooperative on June 27; and
  - Maine Climate Council Transportation Working Group on June 29.
- **Website and Outreach** (see Appendix B for additional details)
  June website visits:
  - 68,568 unique visitors
  - 24,888 website visits driven through digital ads

  Facebook:
  - 4,749 followers

B) Call Center (June)

- 3,301 inbound phone calls were handled (2,211 inbound + 1,090 outbound), versus 3,287 (1,822 inbound + 1,465 outbound) calls last month. This compares to 2,299 calls that were handled this month a year ago. Inquiries about residential heat pumps and scheduling heat pump inspections were the primary call drivers.
- 92% of calls were answered within 20 seconds, versus a goal of 90%.
- 700 inbound emails were received, compared to 663 emails this month last year, mostly representing rebate claims for the Retail Initiatives.
- 475 pieces of inbound mail were processed, mostly representing rebate claims for the Retail Initiatives. 316 pieces of inbound mail were processed this month last year.
- 8,235 brochures and retail signs were sent out to requesters last month, versus 8,840 this month last year. 5,186 were for allies (installers, event organizers, etc.), 2,849 were for the Retail & Distributor field team for retail stores and distributor branches, and 200 were for the EV field representative.

C) Government Relations

- Maine Public Utilities Commission
  - June 18: The Trust submitted comments on the proposed benefit analysis in the Investigation of TOU Rates for Delivery and Standard Offer Service for Investor-owned Transmission and Distribution Utilities (DN 2025-00176)
  - June 18, 22, 24, 25, and 26: The Trust posed questions of CMP during the Capital Investment Testimony Panel Technical Conference and attended other Technical Conferences in the Request for Approval of Rate Case Pertaining to Central Maine Power (DN 2026-00043).
  - June 30: The Trust submitted comments on the draft notification form in the MPUC Investigation Regarding Notification Form for Certain Sizes of Plug-in Photovoltaic of Battery Systems (DN 2026-00148)

- July 14: The Trust participated in party settlement discussions in the Investigation of TOU Rates for Delivery and Standard Offer Service for Investor-owned Transmission and Distribution Utilities (DN 2025-00176)

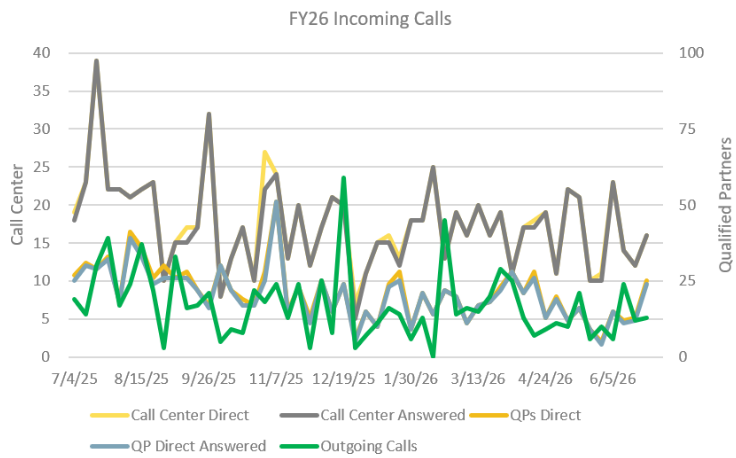
- Maine Legislature
  - LD 725 requires the Trust to establish an advisory group and to study, for certain Qualified Partners: wages and retirement benefits; number of employees receiving health insurance; what training programs were used by employees; number of employees that were hired through a registered apprenticeship program number of injuries occurring on projects funded by the Trust. Staff has worked to develop the advisory group membership and plans to convene a meeting at the end of July.
- Federal Government
  - Climate Pollution Reduction Grant (New England Heat Pump Accelerator, or NEHPA)
    - Market Hub -- Staff continues to process rebates for heat pump water heaters (HPWH) using NEHPA funds. As of the end of June, the Trust has rebated 2,758 HPWHs using $4.7 million from the grant.
    - Innovation Hub -- Staff has continued to make progress on Community Grants and State Pilots. This has included:
      - Hosting a Proposers Webinar on the Request for Proposals (RFP) for Innovation Hub State-Level Pilot Support Services released on June 17.
      - Conducting outreach to Maine stakeholders for the Community Grants Request for Applications (RFA) released on July 6.
  - US DOE Office of Clean Energy Demonstrations (OCED)
    - OCED granted an extension of one year to meet certain targets in the Trust's demonstration of whole-home retrofits in low-income mobile homes in rural Maine.

2. Program Highlights[1]

A) C&I Prescriptive Initiatives (CIPI) Program

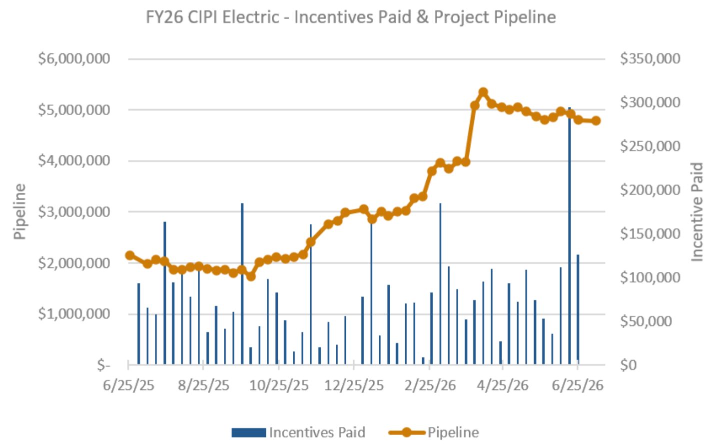
- The program conducted 15 inspections over the past month, using a combination of virtual inspections and on-site inspections, pre- and post-installation.
- Businesses may request a customer consultation through the public website to get connected with the CIPI delivery team and discuss how to get started with a project. A total of 94 consultations were requested in fiscal year 2026 (FY2026). There are currently 75 projects under development after receiving a consultation.
- Qualified Partner (QP) Annual Certification for FY2027 began in mid-June with two in-person training sessions, followed by a series of live webinars. In addition, the online training platform will launch in June, providing QPs with multiple options to complete certification requirements and learn about upcoming program guidelines and incentive changes for the next program year. The certification process will finish at the end of July.
- The program received 130 calls in June. 127 calls were answered live before voicemail. 55 outgoing calls were made.

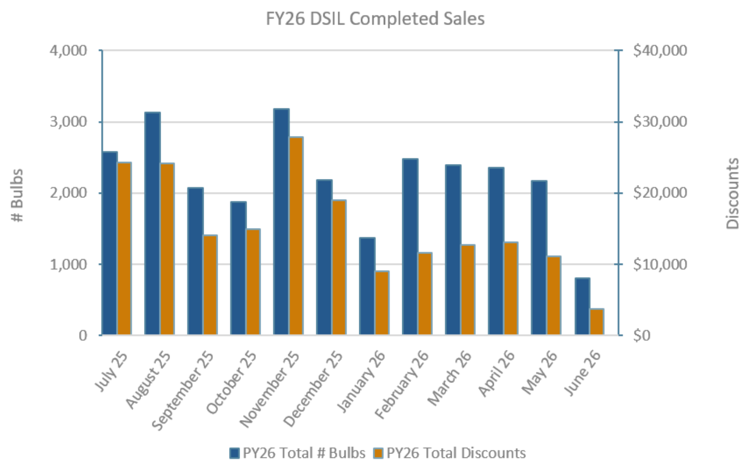
[1] The Updated Financials table reported for each Program reflects data pulled from the Trust's financial management system at mid-month; the Energy Savings table reflects data pulled from the Trust's project tracking database on July 17, 2026, to capture the progress for the year through the most recent complete month of reported actual results (i.e., through the end of June 2026).



<u>Electric Measures</u>

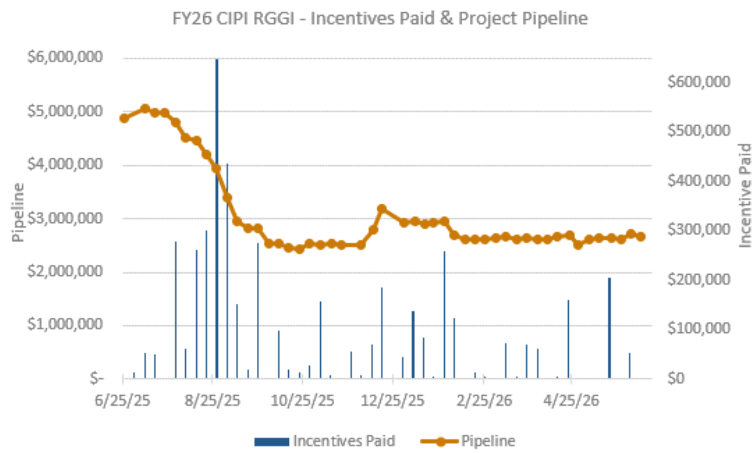
- The current total project pipeline for electric projects is $4.79 million, similar to last month. This includes lighting applications in small businesses and pre-authorizations for lighting projects through participating distributors.
- New applications for prescriptive horticultural lighting have been slow, with no new applications pre-approved over the last month. A total of 14 projects have been completed and paid in FY2026 for nearly $219,000 in incentives.
- The program launched a new Funding Opportunity Notice (FON-023-2026) for school lighting retrofits in early November. This FON increases lighting incentives for Maine public schools (PreK-12) by 30% compared to typical lighting incentives. Applications were accepted through June 30, 2026 and installations must be completed by August 31, 2026. A total of 45 applications have been submitted to date for approximately $756,000 in requested incentives. A few projects were cancelled due to project timelines not meeting the FON requirements.
- The program also launched a Funding Opportunity Notice for compressed air systems (FON-024-2026) in late November. This limited time opportunity offers 30% higher incentives than typically provided, with the intent of accelerating the conversion to efficient compressed air systems in Maine businesses. Applications were accepted through June 30, 2026 and installations must be completed by August 31, 2026. 6 applications have been received to date representing nearly $39,000 in requested incentives.
- The Discounted Screw-In LEDs (DSIL) initiative, targeting sales at distributors across the state, continued to see a slow-down in sales.
    - 2.8% are mogul replacement lamps (24.2% of discounts paid).
    - 97.2% are T8, T5, and T5HO linear replacement lamps (75.8% of discounts paid).
    - The lamp type with the highest volume of sales continue to be 4’ T8 Type A LED linear replacement lamps (79.3% of the sales of all lamps) followed by by 4’ T8 Type C 2-lamp kits (4.6%) and T8 U-bend lamps (4.0%).
    - The initiative ended on June 30, 2026 and final payments will be made over the next month. program year.
- Based on market trends, the following changes were made for FY2027:
    - Created three capacity ranges for Single-Packaged Heat Pumps (SPHP) and updated the efficiency criteria and incentive amount for these three capacity ranges.
    - SPHP are required to be AHRI certified.
    - Increased incentives for mini-split heat pump equipment.





<u>Thermal Measures</u>

- New applications for heating, ventilation, and air conditioning (HVAC) measures represent 97% of the pipeline for projects that will use RGGI funds. The RGGI pipeline is $2.6 million in incentives, which has remained consistent through FY26.
- The program has received 9 HVAC applications from long-term care facilities that are interested in taking advantage of the energy audit and project loans through the Energy Efficiency Revolving Loan Fund (EERLF) Program. These applications represent over $871,000 in qualifying HVAC incentives. One project has been paid in the amount $96,000.
- The program launched a Funding Opportunity Notice for school ventilation retrofits (FON-025-2026) in February 2026. This FON targets fossil fuel-based ventilation systems that can be replaced with efficient electric linear expansion valve (LEV) kits, dedicated outdoor air systems (DOAS), and Energy Recovery Ventilators (ERVs). This FON increases ventilation incentives for Maine public schools (PreK-12) by approximately 30% compared to typical incentives. Applications will be accepted through December 31, 2026. 3 applications have been received to date for approximately $36,000 in requested incentives.
- The program launched a Funding Opportunity Notice for Multifamily Electrification Retrofits (FON-026-2026) on March 31, 2026. This opportunity offers enhanced incentives for electric HVAC equipment in low-income multifamily housing. Applications will be accepted through December 31, 2026. 3 applications have been received to date for approximately $19,500 in requested incentives.



NECEC Projects

- Over $1.1 million in incentives has been pre-approved for projects in schools planning construction projects.

Maine Jobs and Recovery Plan (MJRP)/American Rescue Plan Act (ARPA)

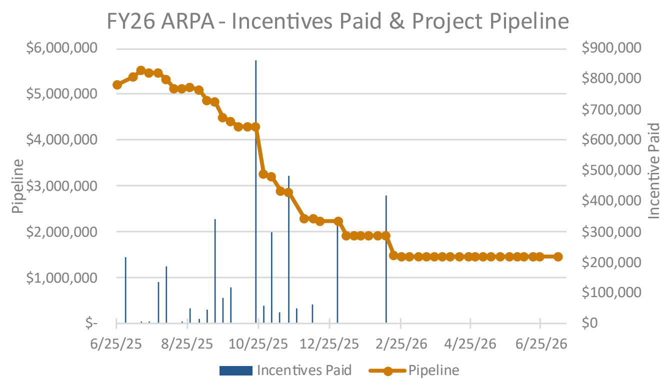
- There are no active Funding Opportunity Notices funded by ARPA.
- Activity by business case:

MJRP Business Case	Budget	Invested and committed	Remaining
Business Case #2	$3,880,000	98%	2%
Business Case #3	$13,181,000	97%	3%

- Activity by Funding Opportunity Notice:

FON	Pipeline	Complete and Paid		Accepting applications until:
	Incentive	Number of Projects	Incentive	
Hospitality (Round 1)	$-	67	$2,620,347	Closed
School (Round 1)	$-	28	$1,527,727	Closed
Small Municipality*	$-	100	$987,979	Closed
Long-Term Care (Round 1)	$84,180	5	$699,132	Closed
Medium Municipality*	$-	11	$1,316,655	Closed
School (Round 2)	$-	34	$5,052,374	Closed
Municipality (Round 3)	$-	3	$213,576	Closed
Hospitality (Round 2)	$-	18	$379,190	Closed
Municipality (Round 4)	$-	30	$1,006,134	Closed
Congregate LI Multifamily	$1,030,213	1	$347,319	Closed
Total	**$1,114,393**	**297**	**$14,150,433**	

**Towns with less than 5,000 residents are classified under "Small Municipality." Towns with 5,000 to 10,000 residents are classified under "Medium Municipality."*



<u>Inflation Reduction Act (IRA)</u>

- The program launched a Funding Opportunity Notice (FON-009-2025) using funds from the federal Inflation Reduction Act (IRA) in September 2024 to support the new construction of multifamily buildings. This opportunity aims to advance Maine's electrification priorities in new construction multifamily buildings serving low-income residents.
  - There are currently 18 projects in the program pipeline. 15 have been approved. The submitted projects comprise a total of 750 dwelling units and over $5.9 million in estimated incentives. 1 project was recently completed and paid in the amount of $135,000.

<u>CIPI Program Financials and Savings</u>

Updated Financials	Program Investment
FY2026 Program Budget	**$42,548,012**
7/1 to /30 Spending	$16,673,886
Pipeline	$16,444,520
Total (Expenditures and Committed Pipeline)	**$33,118,406**
Percent of Current Budget	78%
Percent of Year Passed	100%

Energy Savings (through 6/30)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	19,870,535	(7,836)
Electrification Programs	(5,605,246)	73,237
Thermal Efficiency Programs	13,241	1,106

B) C&I Custom Program

- The C&I Custom Program Review Team met once and approved 1 project worth $147,594 in incentives since the last board meeting.
- The Program added 5 new projects to the pipeline since the last board meeting. The total pipeline now consists of 9 projects worth $1,410,686 in incentives, after adjusting for probability of completion. These include
  - 1 industrial make up air unit upgrade
  - 1 new construction multifamily CO_2 heat pump water heater

- 1 non-cannabis greenhouse LED lighting retrofit
  - 1 small behind-the-meter solar PV system
  - 1 university backpressure steam turbine
  - 1 laboratory process lighting retrofit
  - 3 hotel guest room energy management controls
- Program staff received no new scoping audit requests and did not approve any new technical assistance requests.
- Program staff reviewed 1 project proposal that did not meet the program requirements and will not proceed further in the process.

<u>C&I Custom Program Financials and Savings</u>

Updated Financials	Program Investment
FY2026 Program Budget	**$19,503,103**
7/1 to 6/30 Spending	$4,356,897
Committed	$8,717,418
Pipeline	$1,410,686
Total (Expenditures, Committed and Pipeline)	**$14,485,001**
Percent of Current Budget	74%
Percent of Year Passed	100%

Energy Savings (through 6/30)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	16,398,074	(18,460)
Thermal Efficiency Programs	(5,233,245)	109,355

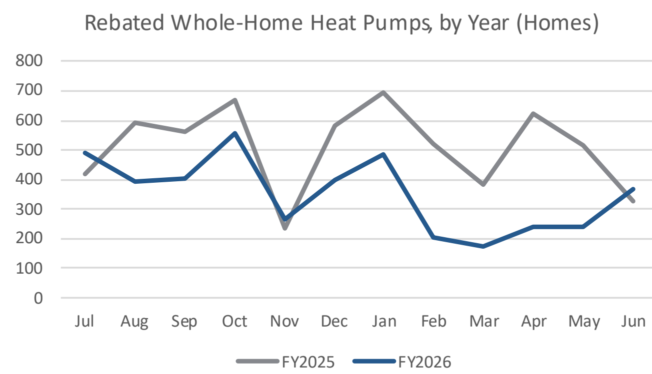
*Negative MMBtu savings indicates thermal interactive effects with lighting measures.

C) Home Energy Savings Program (HESP)

- The program received 24 claims per day last week vs a 4-month average of 23 per day.

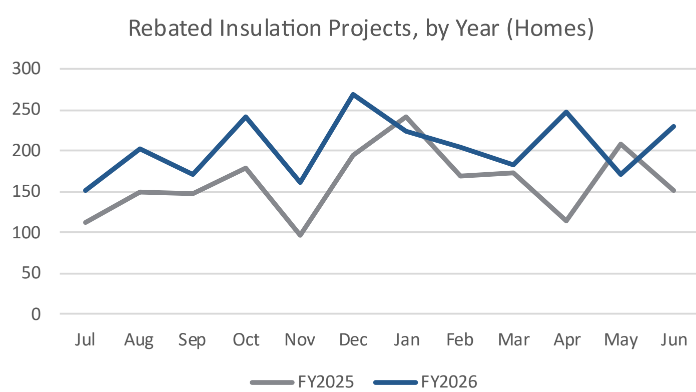
<u>Heat Pumps</u>

- The program issued 4,207 “standard” rebates for whole-home heat pumps (average of 81/week) in FY2026. Pace of investment continues to climb.
- Installers and distributors are reporting market activity is picking up.
- Top installers are reporting a 35-day backlog, slightly up from last month.
- Last month, the team inspected 61% of rebated heat pump upgrades, exceeding its 10-15% goal. 88% of customers rated their overall experience a 9 or a 10 on a scale from 0 to 10.
- The following is a historical view of homes receiving a “Standard” rebate for a whole-home heat pump:



Insulation

- The program issued 2,472 "standard" [2] rebates in FY2026, averaging 47/week.
- Top residential registered vendors (RRVs) that offer insulation services are reporting a 41-day backlog in project work, slightly up from last month. We are entering a slower period for insulation rebate investment that typically extends through the end of August.
- Last week, the team inspected 20% of insulation upgrades vs its 10-15% goal. 85% of customers rated their overall experience a 9 or a 10 on a scale from 0 to 10.
- The program pre-announced to RRVs a change in rebates structure. Effective October 1, 2026, the program will no longer calculate rebate amounts for insulation as a percent of final project cost. From that date on, the program will apply a prescriptive rebate amount per zone.
    - Feedback from RRVs at a July 16 webinar included widespread approval for shifting to a prescriptive rebate approach.
- The following is a historical view of homes receiving a "Standard" rebate for insulation:



Biomass and Geothermal

- The program rebated 56 pellet boilers and 25 geothermal systems in FY26.

[2] "Standard" rebates are those for households that do not receive the elevated rebate levels for low-income or moderate-income households. Results for weatherization and heat pump rebates for low-income and moderate-income households are reported in the section below "Low-Income Initiatives."

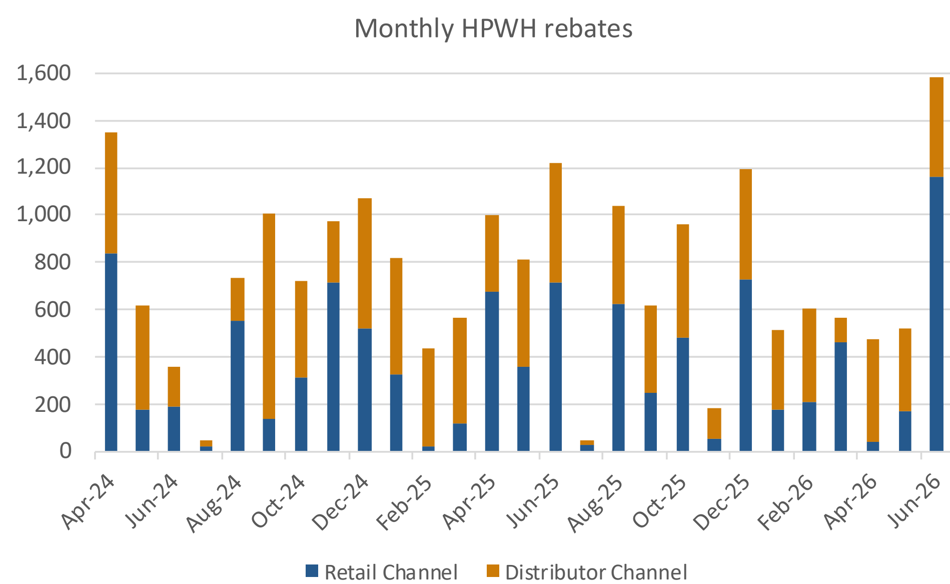
Home Energy Saving Program Financials and Savings

Updated Financials	Program Investment
FY2026 Program Budget	$27,305,942
7/1 to 6/30 Spending	$19,226,804
Percent of Budget Spent to Date	70%
Percent of Year Passed	100%

Energy Savings (through 6/30)	Annual kWh Savings	Annual MMBtu Savings
Electrification Programs	(27,742,580)	380,275
Thermal Efficiency Programs	1,945,562	34,135

D) Retail and Distributor Initiatives

- In June the program continued to offer $100 retail incentive increase with a $1,200 instant discount on heat pump water heaters at Lowe's and Home Depot. The program used email, postal mail, YouTube, Google, and extensive in-store merchandising. Customer downloads of the instant discount, typically at 76/week, averaged 166/week in June and peaked at 289 in the final week of the promotion.
- June HPWH sales averaged 341/week across retail and distributor sales, compared to an average of 166/week across the entire fiscal year.
- Across both retail and distributor sales, HPWHs share of top-selling electric water heaters has dropped from 59% of top-selling electric water heaters last year to 51% year-to-date. Improved rebates (retail and distributor channels), continued special Maine retail pricing for HPWHs, reduced distributor HPWH prices, and rising prices for traditional electric water heaters are expected to reverse this decline starting in FY2027.



Retail and Distributor Initiatives Financials and Savings

Updated Financials	Program Investment
FY2026 Program Budget	$21,299,205
7/1 to 6/30 Spending	$15,570,874
Percent of Budget Spent to Date	73%
Percent of Year Passed	100%

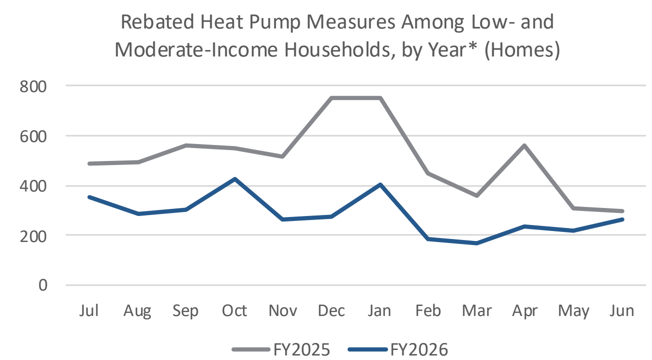
Energy Savings (through 6/30)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	9,362,434	31,132

E) Income-Eligible Home Programs

Low- and Moderate-Income Initiative

Heat Pumps

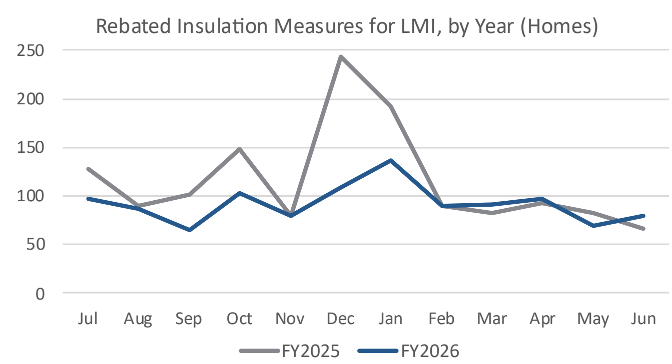
- The program rebated 3,242 whole-home heat pump installations in FY26. This includes:
  - 1,666 for moderate-income households, and
  - 1,576 for low-income households.
- The program has also issued 142 supplemental heat pump rebates in low-income households.
- The following is a historical view of homes receiving a rebate for heat pump measures, including both single-zone heat pumps (room heaters) and whole-home heat pump systems:



**excludes heat pumps rebated through the Manufactured Home Pilot*

Insulation

- The program rebated insulation measures in 1,086 LMI homes in FY2026.
- The following is a historical view of homes receiving LMI insulation rebates:



Arrearage Management Program (AMP)

- The program saw 2,528 new AMP entrants in FY26.
- The program continues to provide electricity usage assessments, energy-saving tips, and offers for energy-saving devices to 100% of new AMP enrollees.

Mobile Home Initiative (MHI) (*Heat Pumps*)

- 40 projects are currently in the program pipeline, 30 of which will be funded by OCED (in towns with a population of 10,000 or fewer) and 10 will be funded by HEAR. 31 projects were completed in FY2026.
- The program received 34 questionnaire submissions in June, which is the most submissions the program has ever received in one month.
- The MHI team traveled to 4 towns throughout the state to distribute outreach materials. Flyers and additional program information were left at town halls, mobile home parks, and local libraries. The program team has visited all towns on the eligible towns list.
- Customers who have an existing heat pump and/or heated with oil are now eligible to participate in the program. The program team has determined that rebating these projects is cost effective.
- The team launched a referral bonus program for previous participants when their referral results in installation of a new ducted heat pump system.
- The program received an extension from US DOE for reaching a targeted number of installations in rural communities with the grant of OCED funds.

Income-Eligible Program Financials and Savings

Updated Financials	Program Investment
FY2026 Program Budget	**$29,235,988**
7/1 to 6/30 Spending	$29,078,356
Pipeline	$638,000
Total (Expenditures and Pipeline)	**$58,952,344**
Percent of Current Budget	102%
Percent of Year Passed	100%

Energy Savings (through 6/30)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	198,221	-
Electrification Programs	(20,838,949)	269,756
Thermal Efficiency Programs	673,515	18,547

F) Electric Vehicle (EV) Initiatives

Electric Vehicle Supply Equipment (Public Charging)

- In early June, the State of Maine – Department of Administrative & Financial Services (DAFS) Bureau of General Services (BGS)'s public Level 2 EV project at East Capitol Lot 1 (90 Blossom Lane, Augusta) became operational.
- In late June, the Trust updated its Request for Proposals (RFP) for Public Level 2 EV Chargers:
    - Increased the maximum incentive to 80% of total eligible project costs up to $200,000 per site;
    - Increased the RFP budget to $9.6 million;

- Modified the deadline to submit proposals to December 3, 2026
- Modified the deadline to complete awarded projects to June 30, 2027.

EV Rebates

- The program paid out 26 rebates in May and 44 rebates in June.

EV Public Information and Outreach

- The program team visited 39 Participating Dealers in May and 68 in June.
- The program provided a status report to the Maine Climate Council's Transportation Work Group.

Light Duty EV Rebates Issued in FY26 (7/1/2025 – 6/30/2026)		
Vehicle Condition	**Number of Rebates**	**Incentive Dollars Spent**
New	110	$721,500
Used	57	$182,500
Total	**167**	**$904,000**

Light Duty EV Rebates by Customer Type in FY26				
Month	**Low Income**	**Moderate Income**	**Commercial**	**Total**
July	-	-	-	-
August	8	1	-	**9**
September	6	7	-	**13**
October	9	5	2	**16**
November	1	-	-	**1**
December	-	-	-	**-**
January	1	6	4	**11**
February	3	8	2	**13**
March	2	7	1	**10**
April	6	18	-	**24**
May	11	15	-	**26**
June	8	29	7	**44**
Total	**55**	**96**	**16**	**167**

**Includes all business, non-profit, and governmental entity rebates*

EV Program Financials and Savings

Updated Financials	Electric Vehicle Supply Equipment	EV Rebate Program
FY2026 Program Budget	$46,159,047	$4,221,995
7/1 to 6/30 Spending	$4,575,059	$1,831,422
Additional Committed	$13,837,724	$56,000*
Percent of Budget with Committed	40%	45%
Percent of Year Passed	100%	

**The amount of EV rebate budget that is considered "committed" includes upcoming light-duty EV rebates a set-aside for the medium- and heavy-duty vehicle demonstration pilot.*

Energy Savings (through 6/30)	Annual kWh Savings	Annual MMBtu Savings
Electrification Programs	(597,174)	11,693

G) Demand Management Program

Demand Response

- The program has approved 13,600 kW worth of curtailment across 90 facilities for the summer 2026 season.
- In total, the Program Partners have called 4 load reduction events this summer.

Energy Storage System (Large Battery) Initiative

- The C&I Custom Program Review Team did not meet or approve any incentives for large battery projects since the last board meeting.
- Program staff added no new projects to the pipeline, which currently consists of 4 potential projects.

Off-Peak Chargers

- As of the end of June, 1,043 off-peak chargers have been commissioned.
  - 99% of more than 100,000 charging sessions on commissioned off-peak chargers have been off-peak.
- The manufacturer of our discounted off-peak chargers, Emporia, is currently out of stock on 5 of 16 eligible off-peak charger models. Emporia forecasts full recovery of the inventory by the end of July.
- In June, customers bought 39 chargers per week compared to 28 per week average fiscal year to date (FYTD).
- The program's primary marketing channels are car dealerships, electricians, Google ads and follow-up emails. The program plans to experiment with Amazon ads.
- 39 installers have completed new training requirements in order to be listed on Efficiency Maine's website as EV charger installers. Requirements include watching 2 videos and reading 2 articles on the program-rebated off-peak charger.

Small Battery Program ("Renewable Reliability" in Triennial Plan)

- The program was launched at the end of January this year. By the end of June, the program had in place:
  - 4 Program Partners ("aggregators") enabling "battery sharing" or "Virtual Power Plant" programs funded by the Trust and offered by battery manufacturers to battery owners.
  - 12 battery manufacturers, promoting Efficiency Maine incentives to their customers for participating in the program,
  - 109 battery customers enrolled,
  - 17 Registered Residential Vendors (RRVs) have registered to help install and maintain backup batteries that may enroll in the battery sharing program.
- Participating battery manufacturers have over 2,000 whole-home battery backup systems already installed in Maine that are candidates to participate in this program.
- In June, the program called 3 events. The program calls a minimum of 2 events per month and a maximum of 60 events per year.

Time-of-Use Coaching Program

- Staff is developing a new demand management program intended to help inform consumers about utility time of use (TOU) rates. The program envisions delivering an initiative that will motivate and coach consumers who experience high usage during periods of peak demand the benefits of, and pathways to, shifting their usage to off-peak periods.

Demand Management Program Financials and Savings

Updated Financials	Program Investment
FY2026 Program Budget	$4,274,048
7/1 to 6/30 Spending	$1,770,032
Percent of Budget Spent to Date	41%
Percent of Year Passed	100%

Demand Savings (through 6/30)	Winter kW Reduction	Summer kW Reduction
Electric Programs	982	9,875

H) Efficiency Maine Green Bank (EMGB)

- The EMGB platform has financed its first commercial loans through the Energy Efficiency Revolving Loan Fund (EE RLF) for audits. EMGB is currently financing the first electrification project loan through the EE RLF.
- Staff has applied for $50 million in funds from the USDA Rural Energy Savings Program.
- EMGB loan long term pacing has remained steady through FY2026. Spring and fall experienced higher activity, whereas winter and summer experienced lower activity.
- About 85% of financed projects are associated with rebates, up from 75% 6 months ago.
- Over 40% of EMGB activities are directed to LIDAC customers.
- Only 15% of borrowers fall into higher risk borrowing categories, with FICO scores below 620 or DTI above 55%. EMGB does not have any delinquencies or defaults from borrowers with FICO scores above 730.
- Staff have held meetings to draft terms sheets for the battery lease finance initiative that is under development. Staff have met with Lawyers for Good Government to discuss how other jurisdictions have utilized "elective pay" for various finance initiatives.

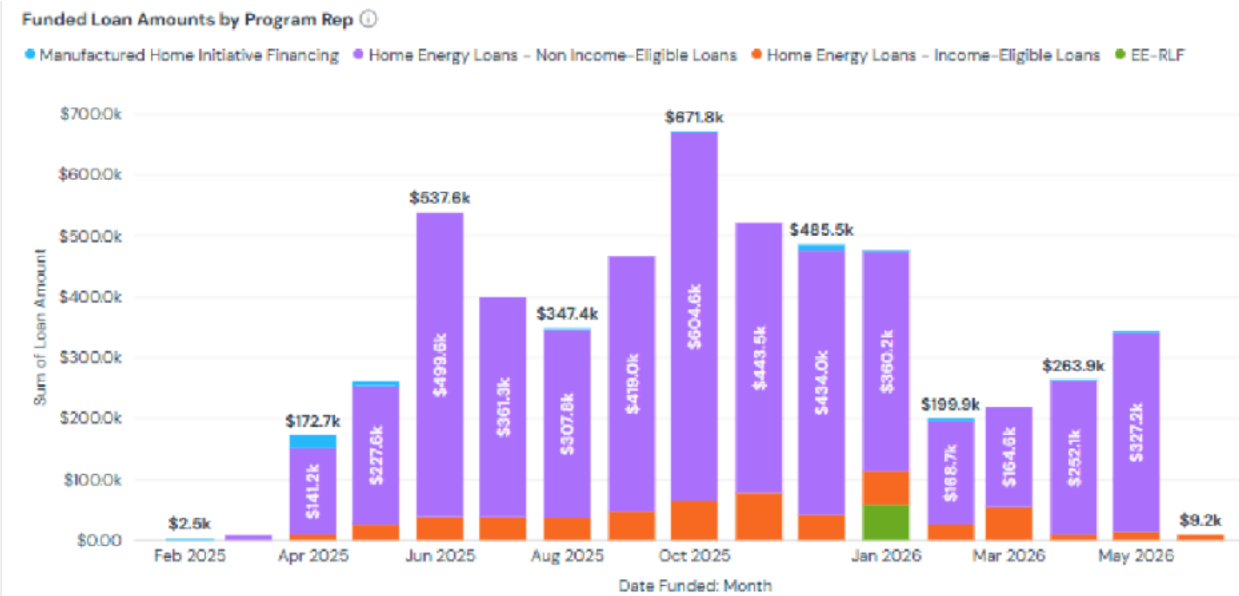
Key Metrics	Home Energy Loans		Small Business Loans	Manufactured Home Initiative Financing	EE-RLF	Total
	Income-Eligible Loans	Non-Income-Eligible Loans				
Quantity						
Last month	12	28	-	1	-	41
FYTD	94	373	-	12	6	485
All time	648*	8,169	89	128	6	9,040
Dollars						
Last month	$62,918	$318,337	-	$2,500	-	$3383,755
FYTD	$527,764	$4,161,411	-	$32,500	$58,275	$4,779,950
All time	$3,282,184*	$65,277,632	$1,232,398	$301,000	$58,275	$70,151,488

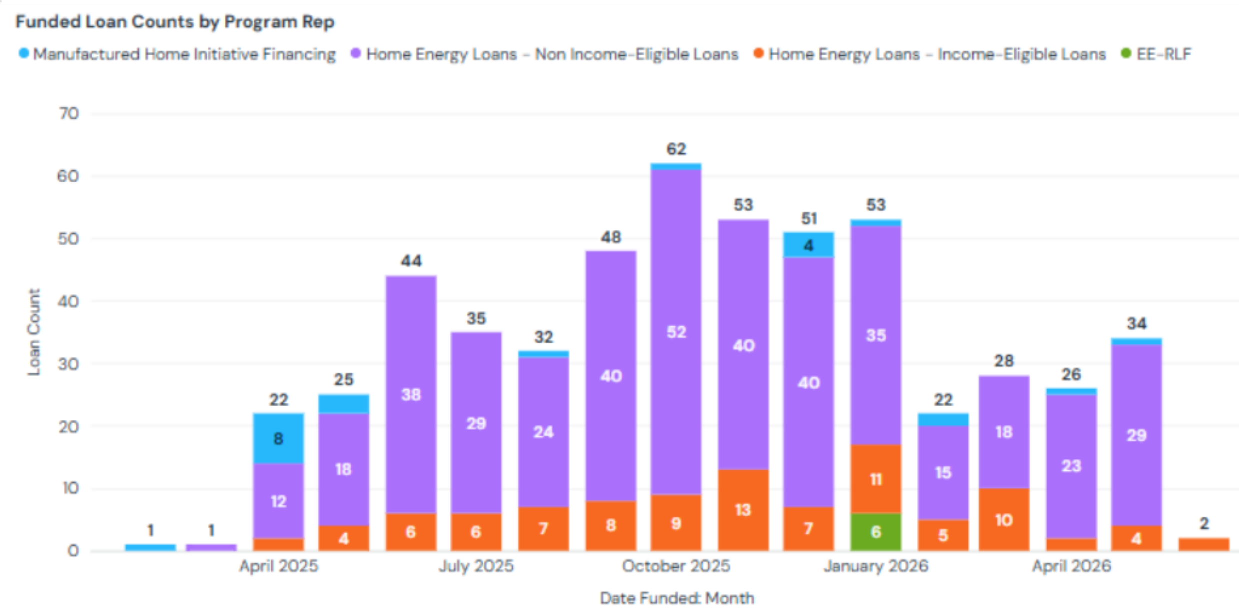
* Since 2013, the Trust has offered a loan product to households with a FICO credit score as low as 580 to support home energy upgrades. However, Staff did not collect data on household income associated with those loans until the start of FY2024. As a result, values reported in this table on "Income-Eligible Loans" only reflect activity starting in FY2024 when the Trust began tracking and reporting household income level associated with these loans.

C-PACE

Key Metrics	Participating Municipalities	Registered Capital Providers	Project Applications	Approved Project Financing ($)
Total	14	3	4	$8,655,189

Program Trends





I) Other Initiatives

Thermal Energy Investment Program

- The Thermal Energy Investment Program (TEIP) provides financial incentives to businesses, municipalities, educational institutions, and nonprofit entities located in the state of Maine for the installation of new thermal energy wood-derived projects. This opportunity was revised on March 1, 2026 with increased incentives.

- The current incentive pipeline has 6 projects pre-approved for $1.1 million. 2 projects have been paid for $44,000 in incentives.

School Decarbonization

- No new technical assistance requests have been received by the Trust.

3. Strategic Initiatives

A) Innovation

- **Pilot – Whole Home Heat Pump Solutions:** The pilot team has tested both a standard ducted heat pump in double-wide sized manufactured homes and an alternative configuration in mostly northern Maine homes which requires an outdoor heat pump unit but utilizes the blower of the existing furnace. A small expansion of this pilot to improve installation and controls is underway for next winter.
- **Pilot – Hydronic Heat Pump with Thermal Storage:** Test sites are fully operational with a high-temperature hydronic heat pump, multiple thermal storage tanks, and a control system all running together as designed. Additional tests to improve the design are in progress. Plans to test the next series of hydronic heat pumps are underway.
- **Pilot – Device Aggregator:** The Device Aggregator Pilot began on June 1 and called its first event on June 10th. 16 heat pump water heaters, 107 heat pumps and one battery are enrolled across 46 participants.

B) Evaluation, Measurement, and Verification

- The Trust has no new information to report this month.

4. Administration and Finance Highlights

A) Administration

- The Trust's independent financial auditor, Runyon Kersteen Ouellette (RKO), have been on-site conducting preliminary aspects of the Trust's annual audit.

B) Finance

Revenues

- The sum of the fiscal year's new revenues from state and regional sources through the end of June was $154.3 million. Revenues from federal funding were $70.1 million. $792,500 in additional revenue has been received on interest from outstanding loans and other miscellaneous revenues. In FY2026, the Trust made interfund transfers totaling $6.4 million. The total budget for FY2026, including use of fund balance, was $290.8 million.

Expenditures & Encumbrances

- Total expenditures through the end of June 2026 were $105.9 million. The summary of expenditures and encumbrances is as follows:

Expenditures	
$10.4 million	Administration (excluding interfund transfers)
$99,759	Public Information
$739,549	Evaluation, Measurement & Verification
$648,043	Innovation Pilots
$1.8 million	Demand Management Program

$29.2 million	Income-Eligible Home Programs
$15.6 million	Retail and Distributor Initiatives Program
$19.2 million	Home Energy Savings Program
$16.7 million	C&I Prescriptive Initiatives Program
$4.4 million	C&I Custom Program
$0	Inter-Agency transfers
Encumbrances	
$91.8 million	Encumbered across all budget categories but not yet spent

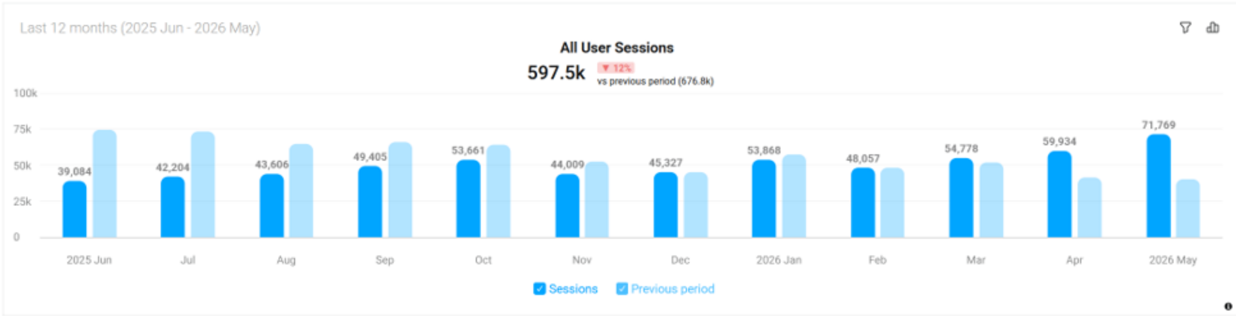
Appendix A

Full List of Press Coverage (plus links)

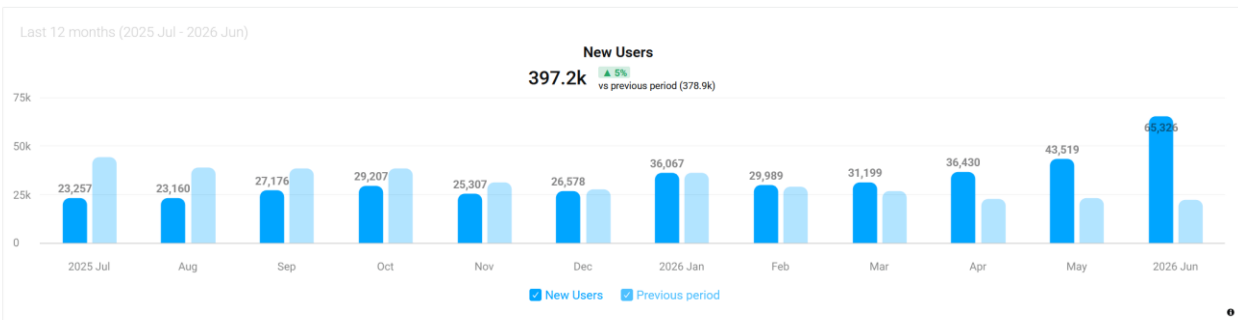
- On July 2, *WABI Channel 5 News* published a news segment that featured an interview with Staff recommending the Trust's tips for home cooling (https://www.wabi.tv/2026/07/02/efficiency-maine-offers-tips-keep-homes-cool-during-extreme-heat).

Appendix B
Additional Website Metrics

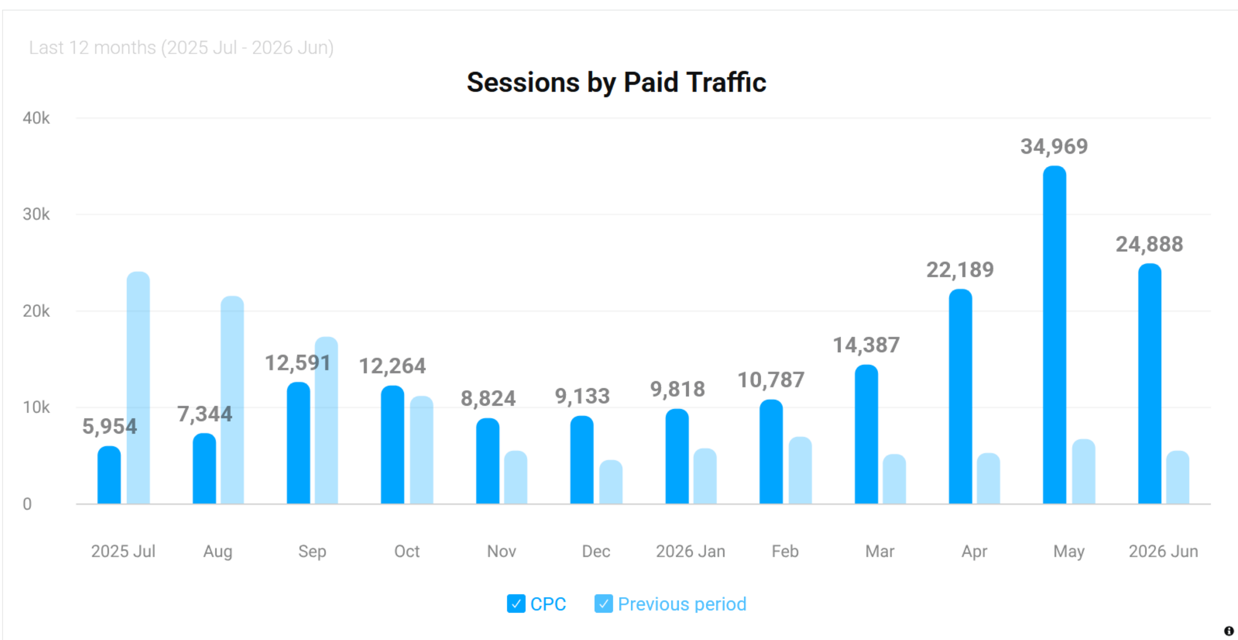
Below is a chart representing all traffic to efficiencymaine.com as a YTD comparison.



Below is a chart representing new users to efficiencymaine.com as a YTD comparison.



Sessions by paid traffic (below) represent Google AdWords, Google Display Network, and Facebook.



The efficiencymaine.com home page (indicated by "/") is often the top page by sessions or path. It is the URL most advertised and used directly. Below are our top pages and paths. Organic sessions include all people who found the Efficiency Maine website through a search engine (not via an ad).

Last Month (Jun 1 - 30)

Top Landing Pages by Session

Dimension	Value	vs prev
/electric-vehicles	12,865	▼ 44%
/	8,783	▲ 20%
/events/list	8,483	▲ 6,527%
/at-home/heat-pump-water-heater-program	7,062	▲ 98%
/whole-home-heat-pump-rebates	2,447	▼ 4%
/at-home/vendor-locator	1,959	▲ 12%
/income-based-eligibility-verification	1,752	▼ 2%
/at-home/residential-heat-pump-rebates	1,623	▲ 20%
/page/4	1,591	
/page/3	1,573	▲ 157,200%

Last Month (Jun 1 - 30)

Top Landing Pages by Session (Organic)

Dimension	Value	vs prev
/	4,491	▲ 25%
/at-home/residential-heat-pump-rebates	1,100	▲ 20%
/at-home/vendor-locator	652	▲ 8%
/income-based-eligibility-verification	580	▲ 11%
/at-home/heating-cost-comparison	545	▼ 27%
/at-home	514	▼ 2%
/heat-pump-user-tips	498	▲ 4%
/about-heat-pumps	497	▲ 35%
/at-home/heat-pump-water-heater-program	449	▲ 86%
/heat-pumps	325	▲ 1%