

**Executive Director’s Summary Report
to the Board of Trustees
of the
Efficiency Maine Trust
May 27, 2026**

Noteworthy

Government Relations	On May 22, the Commission approved the Trust’s Request for Procurement
Heat Pumps	Programs saw an uptick in number of rebates for heat pump projects in the past month. The end of the heating season, combined with the dramatic increase in heating oil prices, appear to be major contributors to this growing demand.
Income-Eligible Initiatives	<ul style="list-style-type: none">• The program rebated insulation measures in 979 homes.• The program has rebated 2,925 whole-home heat pump installations FYTD
Commercial and Industrial	<ul style="list-style-type: none">• The Discounted Screw-In LEDs (DSIL) initiative provides instant discounts for specific types of LEDs at distributors. DSIL has observed a steady, continuous slow-down in activity. This decline reflects maturation of the lighting market for these types of LEDs. The program has announced that the DSIL initiative will officially conclude on June 30, 2026, the end of the current fiscal year.• Project implementation had been delayed for several approved affordable housing HVAC upgrades (to heat pumps) while developers awaited waivers from US DOE on Build America, Buy America (BABA). Those waivers were recently approved, allowing projects to proceed with the heat pump HVAC systems.
EVs	While rebate numbers are still very low, they increased by 2.4X in April compared to the prior month.
Admin	Karsten Neumeister is joining the staff as a Strategic Initiatives Manager. Jackson Hall is joining the staff as a new Program Manager for EV Initiatives to replace outgoing program manager Hogan Dwyer.

1. Public Information and Outreach

A) Awareness and Press

- **Press – (see Appendix A for additional details)**
 - *The Maine Monitor* published an article on May 15 that quotes the Executive Director in an article about electrification and projected growth of electricity use in New England as reported by ISO-NE. This article was also distributed by the *Associated Press* and appeared in several other publications including the *Washington Post*.
 - *Maine Public* published an article on April 15 about new legislation that directs the Trust to develop a behavioral pilot program to help lower costs for low-income electricity customers.
- **Events –** Staff attended, participated in, or presented to multiple community and industry audiences. Activity from the past month includes presentations about the Trust’s residential programs and incentives at:
 - L.L. Bean Sustainability Fair on April 16;
 - 4th Annual Portland Earth Day Celebration on April 18;
 - South Portland Earth Day Resource Fair on April 25;
 - Brunswick Earth Day Festival on April 25;
 - The Rockport Opera House with Camden and Rockport Energy Coaches on April 28;
 - Maine Tourism Conference on April 29;
 - 4th Annual York Ready for Climate Action Fair on May 2;
 - Kittery Spring Into Clean Energy Event on May 7;
 - GOPIF Buildings & Lead by Example Webinar on May 12;
 - 2026 Maine ADU Housing Expo on May 15;
 - Sierra Club Clean Energy Team Webinar on May 19;
 - NECPUC Annual Symposium on May 20.
- **Website and Outreach (see Appendix B for additional details)**

April website visits:

 - 39,891 unique visitors
 - 22,189 website visits driven through digital ads

Facebook:

 - 4,755 followers

B) Call Center (April)

- 3,824 inbound phone calls were handled (1,986 inbound + 1,838 outbound), versus 3,364 (1,968 inbound + 1,396 outbound) calls last month, compared to 2,450 calls this month a year ago. Inquiries about residential heat pumps and scheduling heat pump inspections were the primary call drivers.
- 94% of calls were answered within 20 seconds, versus a goal of 90%.
- 698 inbound emails were received, compared to 702 emails this month last year, mostly representing rebate claims for the Retail Initiatives program.
- 358 pieces of inbound mail were processed, mostly representing rebate claims for the Retail Initiatives. 342 pieces of inbound mail were processed this month last year.
- 20,560 brochures and retail signs were sent out to requesters last month, versus 15,966 this month last year. 11,571 were for allies (installers, event organizers, etc.) and 8,989 were for the Retail & Distributor field team for retail stores and distributor branches.

C) Government Relations

Maine Public Utilities Commission (PUC)

- 4/17/26: The Trust participated in a Technical Conference in the Request for Approval Regarding Detroit-Guilford and Carmel Area Upgrades Pursuant to 35-A MRS-A 3132-A Pertaining to Central Maine Power Company ([DN 2025-00166](#))
- 5/1/26: The Trust submitted comments in the Investigation of TOU Rates for Delivery and Standard Offer Service for Investor-owned Transmission and Distribution Utilities ([DN 2025-00176](#))
- 5/1/26: The Trust filed its Fiscal Year 2027 Request for Procurement
- 5/1/26: The Trust intervened and participated in the first case conference in the Request for Approval of Rate Case Pertaining to Central Maine Power ([DN 2026-00043](#))
- 5/6/26: The Trust participated in a case conference in the Investigation of TOU Rates for Delivery and Standard Offer Service for Investor-owned Transmission and Distribution Utilities ([DN 2025-00176](#))
- 5/19/26: The Trust submitted data requests in the Request for Approval of Rate Case Pertaining to Central Maine Power ([DN 2026-00043](#));
- 5/22/26: The Commission approved the Trust's Request for Procurement.

Federal Government

- Climate Pollution Reduction Grant (New England Heat Pump Accelerator, or NEHPA)
 - The Trust presented an update on Maine's programs to the Advisory Council in the end of April.
 - The Trust is deploying a portion of these grant funds through the Retail and Distributor Program to promote heat pump water heaters.
 - Staff has continued to make progress in the process of developing innovation pilots. This has included:
 - Drafting a Request for Proposals (RFP) for a State-Level Pilot to test and demonstrate the performance of a variety of solutions to supply a home's complete heating needs. The Trust has a goal to release the RFP in the end of May.
 - Working with Maine DOER, GOPIF and the NEHPA administrators to ensure that the upcoming Community Grant RFP reflects Maine's priorities for Community Grant Projects.

2. Program Highlights¹

A) C&I Prescriptive Initiatives (CIPI) Program

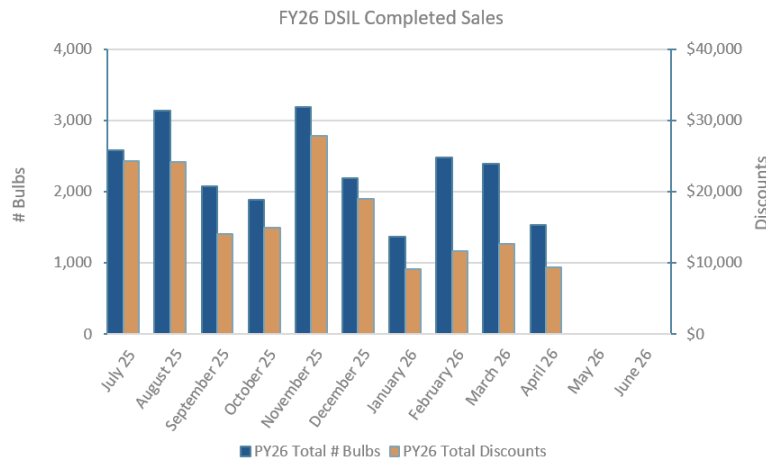
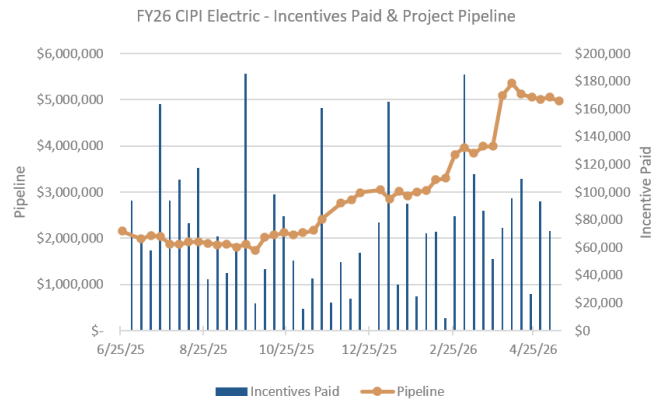
- The program conducted 18 inspections over the past month, using a combination of virtual inspections and on-site inspections, pre- and post-installation.
- Businesses may request a virtual customer consultation (VCC) through the public website to get connected with the CIPI Delivery Team and discuss how to get started with a project. A total of 78 consultations have been requested fiscal-year-to-date (FYTD). There are currently 75 projects under development after receiving a VCC.

¹ The Updated Financials table reported for each Program reflects data pulled from the Trust's financial management system at mid-month; the Energy Savings table reflects data pulled from the Trust's project tracking database on May 20, 2026, to capture the progress for the year through the most recent complete month of reported actual results (i.e., through the end of April 2026).

- March showed a modest decline from February’s strong performance on the Qualified Partner website, but user growth remained very strong year-over-year, indicating continued expansion of the active audience despite lower session volume. April also reflected lower traffic volume compared to prior months and the unusually strong April 2025 benchmark. Although traffic volume declined, April showed healthier browsing behavior overall, with improved bounce rate and increased sessions per user indicating stronger engagement among active visitors.
- The program sent a survey to all Qualified Partners to gain their feedback on participation and activity levels, incentive relevance and customer behavior, market trends, program experience, certification and retention. Feedback on opportunities and improvements will be considered in preparation for the next program year and QP Annual Certification which will begin in June.
- The program received 155 calls in April, slightly more than March. 152 calls were answered live before voicemail. 54 outgoing calls were made.

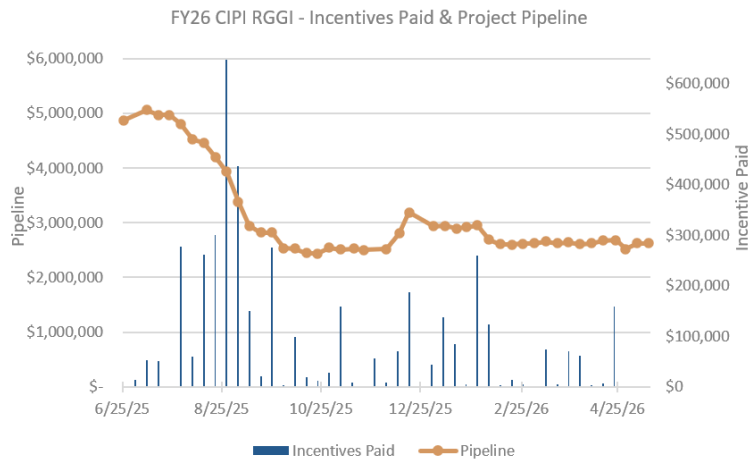
Electric Measures

- The current total project pipeline for electric projects is \$4.97 million, a decrease of about \$390,000 since the last Board meeting. This includes lighting applications in small businesses and pre-authorizations for lighting projects through participating distributors.
- New applications for prescriptive horticultural lighting have been slow, with 1 new application pre-approved over the last month. A total of 14 projects have been completed and paid FYTD in an amount of nearly \$219,000 in incentives.
- The program launched a new Funding Opportunity Notice (FON-023-2026) for school lighting retrofits in early November. This FON increases lighting incentives for Maine public schools (PreK-12) by 30% compared to typical lighting incentives. Applications will be accepted through June 30, 2026. A total of 30 applications have been submitted to date for approximately \$576,000 in requested incentives, an increase of more than \$100,000 over the last month.
- The program also launched a Funding Opportunity Notice for compressed air systems (FON-024-2026) in late November. This limited time opportunity offers 30% higher incentives than typically provided, with the intent of accelerating the conversion to efficient compressed air systems in Maine businesses. Applications will be accepted through June 30, 2026. 5 applications have been received to date representing nearly \$37,000 in requested incentives.
- The Discounted Screw-In LEDs (DSIL) initiative provides instant discounts for specific types of LEDs at distributors.
 - 3.1% are mogul replacement lamps (25.5% of discounts paid).
 - 96.9% are T8, T5, and T5HO linear replacement lamps (74.5% of discounts paid).
 - The lamp type with the highest volume of sales continues to be 4’ T8 Type A LED linear replacement lamps (79.1% of the sales of all lamps) followed by 4’ T8 Type C 2-lamp kits (5.4%) and T8 U-bend lamps (3.9%).
 - The DSIL initiative has observed a steady, continuous decline in sales. The volume of sales, and incentives paid, is marginal as illustrated in the graph labeled “FY26 DSIL Completed Sales”, below. The program has announced that the DSIL initiative will officially conclude on June 30, 2026, the end of the current program year.



Thermal Measures

- New applications for heating, ventilation, and air conditioning (HVAC) measures represent 99% of the pipeline for projects that will use RGGI funds. The RGGI pipeline is \$2.6 million in incentives, which has remained consistent through the fiscal year.
- The program has received 9 HVAC applications from long-term care facilities that are interested in taking advantage of the energy audit and project loans through the Energy Efficiency Revolving Loan Fund (EERLF) Program. These applications represent over \$871,000 in qualifying HVAC incentives.
- The opportunity for School Ventilation Retrofits, FON-025-2026 was launched on February 18th, 2026. This FON targets fossil fuel-based ventilation systems that can be replaced with efficient electric linear expansion valve (LEV) kits, dedicated outdoor air systems (DOAS), and Energy Recovery Ventilators (ERVs). This FON increases ventilation incentives for Maine public schools (PreK-12) by approximately 30% compared to typical incentives. Applications will be accepted through December 31, 2026. Two applications have been received to date for approximately \$34,000 in requested incentives.
- The program launched an opportunity for Multifamily Electrification Retrofits on March 31, 2026. This opportunity offers enhanced incentives for electric HVAC equipment in low-income multifamily housing. Applications will be accepted through December 31, 2026.



NECEC Projects

- Over \$1 million in incentives has been pre-approved for HVAC projects in schools planning construction projects.

Maine Jobs and Recovery Plan (MJRP)/American Rescue Plan Act (ARPA)

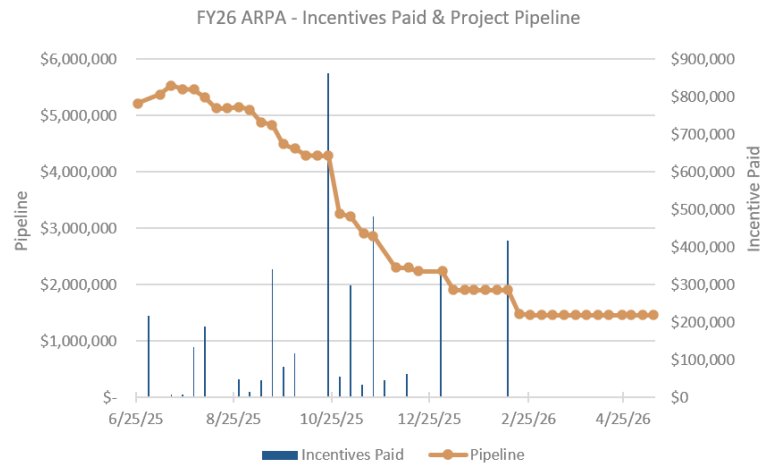
- There are no active Funding Opportunity Notices funded by ARPA.
- Activity by business case:

MJRP Business Case	Budget	Invested and committed	Remaining
Business Case #2	\$3,880,000	98%	2%
Business Case #3	\$13,181,000	97%	3%

- Activity by funding opportunity notice (FON):

FON	Pipeline	Complete and Paid		Accepting applications until:
	Incentive	Number of Projects	Incentive	
Hospitality (Round 1)	\$-	67	\$2,620,347	Closed
School (Round 1)	\$-	28	\$1,527,727	Closed
Small Municipality*	\$-	100	\$987,979	Closed
Long-Term Care (Round 1)	\$84,180	5	\$699,132	Closed
Medium Municipality*	\$-	11	\$1,316,655	Closed
School (Round 2)	\$-	34	\$5,052,374	Closed
Municipality (Round 3)	\$-	3	\$213,576	Closed
Hospitality (Round 2)	\$-	18	\$379,190	Closed
Municipality (Round 4)	\$-	30	\$1,006,134	Closed
Congregate LI Multifamily	\$1,377,532	-	\$-	Closed
Total	\$1,461,712	296	\$13,803,114	

*Towns with less than 5,000 residents are classified under "Small Municipality." Towns with 5,000 to 10,000 residents are classified under "Medium Municipality."



Inflation Reduction Act (IRA)

- A funding opportunity, FON-009-2025, using funds from the federal Inflation Reduction Act (IRA) was launched in September 2024 to support the new construction of multifamily buildings. This opportunity aims to advance Maine’s electrification priorities in new construction multifamily buildings serving low-income residents.
 - There are currently 17 projects in the program pipeline. 15 have been approved. The submitted projects comprise a total of 714 dwelling units and over \$5.7 million in estimated incentives. 1 project was recently completed and paid for \$135,000.
 - Project implementation for several approved projects was delayed while developers awaited waivers from US DOE on Build America, Buy America (BABA). Those waivers were recently approved, allowing projects to proceed with the heat pump HVAC systems.

Updated Financials	Program Investment
FY2026 Program Budget	\$43,321,465
7/1 to 4/30 Spending	\$13,556,110
Committed Pipeline	\$16,444,520
Total (Expenditures and Committed Pipeline)	\$30,000,630
Percent of Current Budget	69%
Percent of Year Passed	83%

Energy Savings (through 4/30)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	15,944,276	(6,348)
Electrification Programs	(3,986,610)	53,399
Thermal Efficiency Programs	13,172	1,049

B) C&I Custom Program

- The C&I Custom Program Review Team met once and approved 3 projects worth \$78,693 in incentives since the last board meeting.
- The Program added 2 new projects to the pipeline since the last board meeting. The total pipeline now consists of 4 projects worth \$657,500 in incentive offers, after adjusting for probability of

completion, including upgrades to an industrial make-up air unit, a multi-family CO2 water heater, and a greenhouse LED retrofit.

- Program staff received no new scoping audit requests and did not approve any new technical assistance requests.
- Program staff reviewed 3 project proposals that did not meet the program requirements and will not proceed further in the process.

Updated Financials	Program Investment
FY2026 Program Budget	\$18,620,014
Expenditures	\$4,206,443
Committed	\$8,875,713
Pipeline	\$657,500
Total (Expenditures, Committed and Pipeline)	\$13,739,656
Percent of Current Budget	74%
Percent of Year Passed	83%

Energy Savings (through 4/30)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	9,630,591	(19,894)
Thermal Efficiency Programs	(5,281,086)	78,434

*Negative MMBtu savings indicates thermal interactive effects with lighting measures.

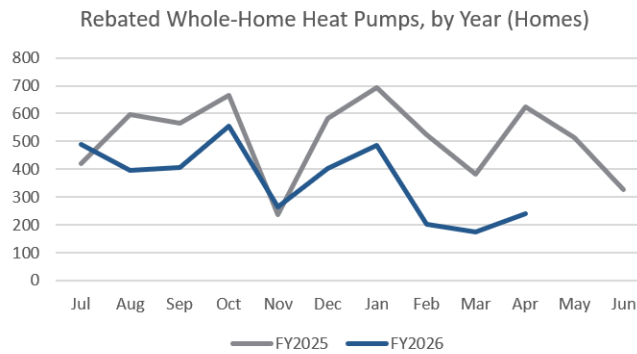
C) Home Energy Savings Program (HESP)

- The program received 18 claims/day last week vs a 4-month avg of 21/day.

Heat Pumps

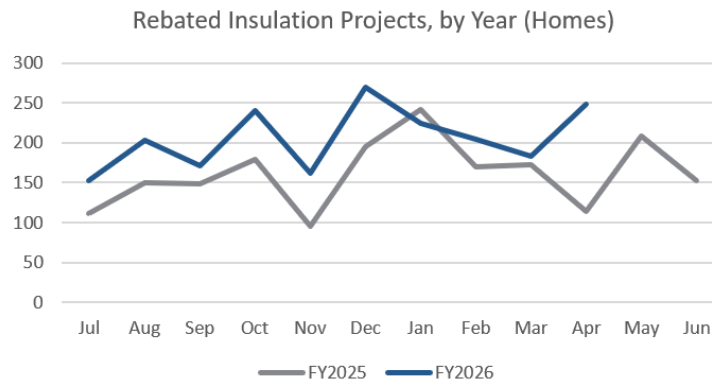
- The program issued 3,714 “standard”² rebates for whole-home heat pumps (average of 81/week) FYTD.
 - Top installers report that the \$500 limited time offer is helping.
 - Recent spikes in oil prices are also motivating some customers to install heat pump systems.
- Mid-January through late-April is typically the slow season for heat pump installations. The seasonal slow-down for heat pumps has been more pronounced than prior years, presumably reflecting lower consumer confidence, the recent loss of the federal tax credit and increased tariffs, and higher electricity prices, among other headwinds.
- Top installers are reporting a 39-day backlog, reflecting increased market activity from last month.
- Lower priced units with good cold weather performance like Bryant, Aux, Pioneer, and Custom Comfort are gaining popularity over longstanding brands. This may signal that the marketplace is maturing as more selection and favorable pricing become available.
- Last month, the team inspected 59% of rebated heat pump upgrades, exceeding its 10-15% goal. 84% of customers rated their overall experience a 9 or a 10 on a scale from 0 to 10.
- The following is a historical view of homes receiving a “Standard” rebate for a whole-home heat pump:

² “Standard” rebates are those for households that do not receive the elevated rebate levels for low-income or moderate-income households. Results for heat pump rebates (and, separately, for insulation) for low-income and moderate-income households are reported in Section 2(E) “Income-Eligible Home Programs,” below.



Insulation

- The program issued 2,151 “standard” rebates (average of 47/week) FYTD.
- The program isolated marketing for insulation to Google search only, as investment is strong.
- Top residential registered vendors (RRVs) that offer insulation services are reporting a 33-day backlog in project work, down from last month. We are entering a slower period for insulation rebate investment that typically extends through the end of August.
- Last week, the team inspected 20% of insulation upgrades vs its 10-15% goal. 75% of customers rated their overall experience a 9 or a 10 on a scale from 0 to 10.
- The following is a historical view of the number of homes receiving a “Standard” rebate for insulation:



Biomass and Geothermal

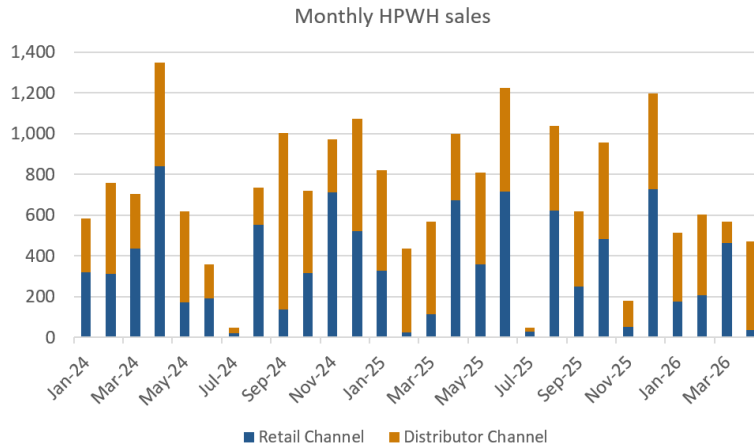
- FYTD, the program has rebated 51 pellet boilers and 23 geothermal systems.
- The program updated its webpages related to pellet boilers, streamlined eligibility criteria, and created a marketing brochure that includes commercial biomass offerings as well.

Updated Financials	Program Investment
FY2026 Program Budget	\$26,505,942
7/1 to 4/30 Spending	\$15,797,679
Percent of Budget Spent to Date	60%
Percent of Year Passed	83%

Energy Savings (through 4/30)	Annual kWh Savings	Annual MMBtu Savings
Electrification Programs	(22,057,511)	302,406
Thermal Efficiency Programs	1,590,247	29,524

D) Retail and Distributor Initiatives

- At retail stores, consumer downloads of the online instant discount on heat pump water heaters (HPWHs) dropped from 170/week in March to just 61/week in April. This corresponded to a small reduction in the incentive level.
- In May the program introduced a new promotional \$1,150/unit discount.
- Across both retail and distributor sales, HPWHs share of top-selling electric water heaters has dropped from 59% of top-selling electric water heaters last year to 51% year-to-date. EMT’s incentives have continued to deliver special Maine retail pricing for HPWHs. This pricing, together with EMT’s promotional incentive and rising prices for the competing product (traditional electric water heaters), are hoped to push up sales activity for HPWH.



Updated Financials	Program Investment
FY2026 Program Budget	\$21,299,205
7/1 to 4/30 Spending	\$11,914,783
Percent of Budget Spent to Date	56%
Percent of Year Passed	83%

Energy Savings (through 4/30)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	5,940,383	34,943

E) Income-Eligible Home Programs

Low- and Moderate-Income Initiative

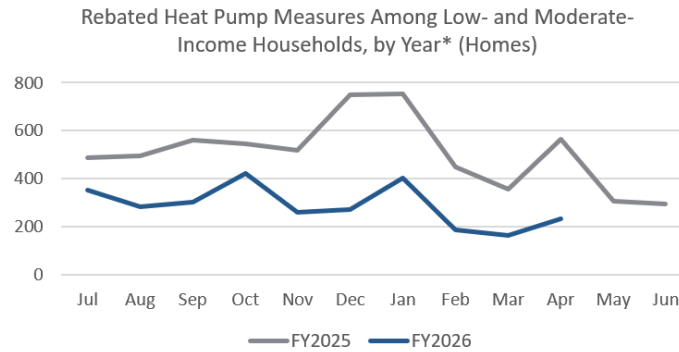
Heat Pumps

- The program has rebated 2,925 whole-home heat pump installations FYTD. This includes:
 - 1,538 for moderate-income households, and
 - 1,387 for low-income households.
- The program has also issued 130 supplemental heat pump rebates in low-income households.

- The following represents whole home heat pump rebates by income category:

Whole Home Heat Pump Rebate Distribution (last four months)		
Any Income	Moderate Income	Low Income
54%	19%	27%

- The following is a historical view of income-eligible homes receiving a rebate for heat pump measures, including both single-zone heat pumps (room heaters) and whole-home heat pump systems:



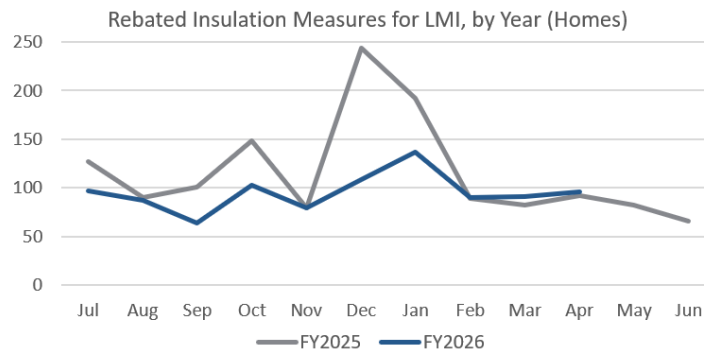
*excludes heat pumps rebated through the Manufactured Home Pilot

Insulation

- The program rebated insulation measures in 979 homes.
- The following represents rebates by income category:

Whole Home Insulation Rebate Distribution (last four months)		
Any Income	Moderate Income	Low Income
67%	17%	16%

- The following is a historical view of the number of income-eligible homes receiving LMI insulation rebates:



Arrearage Management Program (AMP)

- The program saw 1,906 new AMP entrants FYTD.
- The program continues to provide electricity usage assessments, energy-saving tips, and offers for energy-saving devices to 100% of new AMP enrollees.

Mobile Home Initiative (Heat Pumps)

- 20 projects are currently in the pipeline, 12 of which will be funded by the US DOE OCED grant (in towns with a population of 10,000 or fewer) and 8 of which will be funded through the US DOE IRA HEAR grant.

- 156 questionnaire submissions have been received by interested customers since July 2025. This is up from 63 submissions in FY25. We anticipate that these numbers will continue to grow as we head into the summer months and we are finding ways to remove barriers to participation.
- The project team sent a postcard mailer to more than 18,000 eligible households throughout the state on April 9.
- The project team traveled to 46 towns across the state to distribute outreach materials. Flyers and additional program information were left at town halls, mobile home parks, and local libraries.
- The project team presented the Mobile Home Initiative to 15 interested stakeholders and the local initiative of volunteer energy coaches in Rockport, ME.
- The project team has been developing messaging for radio ads to run on 15 stations and print ads in 12 publications.

Updated Financials	Program Investment
FY2026 Program Budget	\$55,988,359
7/1 to 4/30 Spending	\$23,515,737
Pipeline	\$854,000
Total (Expenditures and Pipeline)	\$24,369,737
Percent of Current Budget	44%
Percent of Year Passed	83%

Energy Savings (through 4/30)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	184,083	-
Electrification Programs	(16,454,585)	212,091
Thermal Efficiency Programs	584,600	15,714

F) Electric Vehicle (EV) Initiatives

Electric Vehicle Supply Equipment (Public Charging)

- In early-March, The Trust issued a [Request for Proposals \(RFP\) for Public Level 2 EV Chargers](#). Through this RFP, the Trust is offering up to \$120,000 per project to install and operate public Level 2 EV chargers at multifamily, business, and public properties. The Trust will accept proposals until March 3, 2027, or until funding is exhausted, whichever comes first, and will review proposals and announce awards monthly. For more details, please visit the [RFP page](#).

EV Rebates

- The program paid out 10 rebates in March and 24 rebates in April.

EV Public Information and Outreach

- The program team visited 69 Participating Dealers in March and 44 in April.

Light Duty EV Rebates Issued FYTD (7/1/2025 – 4/30/2026)		
Vehicle Condition	Number of Rebates	Dollars Spent
New	66	\$389,500
Used	31	\$98,500
Total	97	\$488,000

Light Duty EV Rebates by Customer Type in FY26

Month	Low Income	Moderate Income	Commercial	Total
July	-	-	-	-
August	8	1	-	9
September	6	7	-	13
October	9	5	2	16
November	1	-	-	1
December	-	-	-	-
January	1	6	4	11
February	3	8	2	13
March	2	7	1	10
April	6	18	-	24
Total	36	52	9	97

**Includes all business, non-profit, and governmental entity rebates*

Updated Financials	Electric Vehicle Supply Equipment	EV Rebate Program
FY2026 Program Budget	\$46,159,047	\$4,221,995
7/1 to 4/30 Spending	\$4,097,252	\$1,226,434
Additional Committed	\$14,256,261	\$259,000*
Percent of Budget with Committed	40%	35%
Percent of Year Passed		83%

**The amount of EV Rebate Program budget that is considered "committed" includes pending light-duty EV rebates and a set-aside for the medium- and heavy-duty vehicle demonstration pilot.*

Energy Savings (through 4/30)	Annual kWh Savings	Annual MMBtu Savings
Electrification Programs	(338,821)	6,639

G) Demand Management Program

Demand Response

- The program has approved 13,753 kW worth of curtailment across 89 facilities for the summer 2026 season.

Energy Storage System (Large Battery) Initiative

- The C&I Custom Program Review Team that administers the Large Battery Initiative did not meet or approve any incentives since the last board meeting.
- Program staff added no new projects to the pipeline. The pipeline consists of 4 projects.

Off-Peak Chargers

- As of the end of April, 805 off-peak chargers have been commissioned.
- 98% of more than 100,000 charging sessions on commissioned off-peak chargers have been off-peak.
- The manufacturer of our discounted off-peak chargers, Emporia, continued to struggle with inventory issues in April. At one point, most models were out of stock and all "Pro models" that we promote were backordered. By the first week of May, 14 of 16 models were back in stock and all but one were in stock by the second week of May.

- April saw an average of 46 instant discount code downloads per week compared to an average of 35/week FYTD. Customers bought 28 chargers per week for the last monthly reporting period compared to 26/week average FYTD.
- The program’s primary marketing channels are car dealerships, electricians, Google ads and follow-up emails. The program plans to experiment with Amazon ads.
- The program is rolling out new requirements for trade allies wishing to be listed on Efficiency Maine’s website as EV Charger installers. Once implemented, EV Charger trade allies will need to have watched 2 videos and read 2 articles on the Efficiency Maine-rebated off-peak charger.

Small Battery Program³

- After months of collaboration with battery manufacturers, aggregators, and installers, the Small Battery Program launched on January 31. By the end of April, the program had:
 - 3 Program Partners (“aggregators”) enabling “Virtual Power Plant Programs” funded by Efficiency Maine and offered by battery manufacturers to battery owners.
 - 8 battery manufacturers are now offering Efficiency Maine-funded “Virtual Power Plant Programs” to their customers.
 - 13 battery customers have enrolled through 2 separate Program Partners.
- In April, the program called its first 2 events as planned. All enrolled batteries participated.

Time-of-Use

- Staff is developing a new initiative intended to motivate and coach EV owners who regularly charge on-peak to (a) enroll in CMP’s TOU rate and (b) shift their EV charging to off-peak periods.
- This initiative will inform consumers that they can effectuate off-peak charging by:
 - Programming EV chargers
 - Programming EVs, or
 - Installing permanently programmed off-peak chargers rebated by Efficiency Maine.
- Ideal candidates drive a lot of miles and charge on-peak (M-F 5PM-9PM). The program seeks to identify these candidates by analyzing the usage data from all of CMP’s smart meters.
- The program team has held several program design stakeholder feedback sessions, and the program is on track for a summertime launch.

Updated Financials	Program Investment
FY2026 Program Budget	\$4,274,048
7/1 to 4/30 Spending	\$1,401,832
Percent of Budget Spent to Date	33%
Percent of Year Passed	83%

Demand Savings (through 4/30)	Winter kW Reduction	Summer kW Reduction
Electric Programs	611	9,613

H) Efficiency Maine Green Bank (EMGB)

- Staff is exploring broadening eligibility of measures beyond heat pumps, insulation, and air sealing.
- Staff is exploring broadening eligibility of borrowers to C&I customers.
- Staff is updating the EMGB platform to simplify the application process for customers.

³ This initiative was previously referred to as the “Renewable Reliability” initiative.

- The platform has financed its first Commercial Loans through EE-RLF.
- Staff is exploring ideas for expanded forms of financing, such as a Battery Lease, to help scale up program participation.
- The pacing of loans has remained steady. The initiative recently has seen an increase in insulation and air sealing projects.
- Staff continue to pursue additional capitalization geared toward program expansion. Staff is applying for additional funds from the USDA Rural Energy Savings Program

Key Metrics	Home Energy Loans		Small Business Loans	Manufactured Home Initiative Financing	EE-RLF	Total
	Income-Eligible Loans	Non-Income-Eligible Loans				
Quantity						
Last month	2	23	-	1	-	26
FYTD	79	328	-	11	6	424
All time	632*	8,106	89	127	6	8,960
Dollars						
Last month	\$9,300	\$252,147	-	\$2,500	-	\$263,947
FYTD	\$452,713	\$3,645,346	-	\$30,000	\$58,275	\$4,186,334
All time	\$3,200,633*	\$64,588,599	\$1,232,398	\$298,500	\$58,275	\$69,378,404

* Since 2013, the Trust has offered a loan product to households with a FICO credit score as low as 580 to support home energy upgrades. However, Staff did not collect data on household income associated with those loans until the start of FY2024. As a result, values reported in this table on "Income-Eligible Loans" only reflect activity starting in FY2024 when the Trust began tracking and reporting household income level associated with these loans.

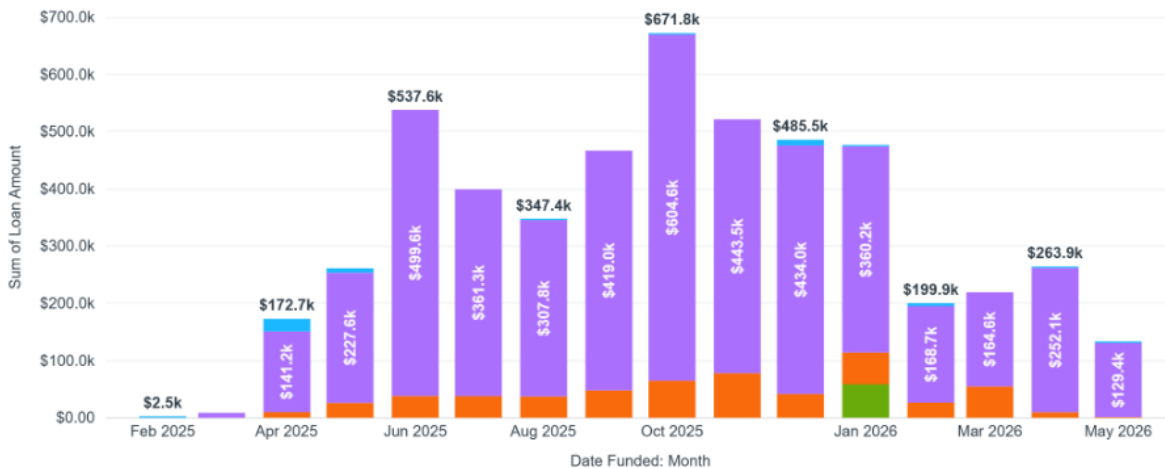
C-PACE

Key Metrics	Participating Municipalities	Registered Capital Providers	Project Applications	Approved Project Financing (\$)
Total	14	3	4	\$8,655,189

Program Trends

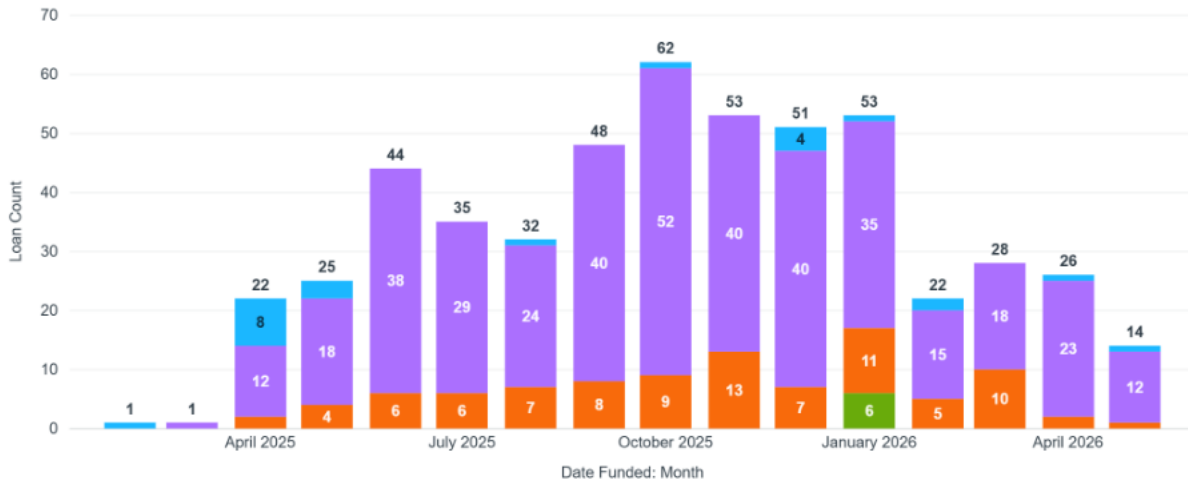
Funded Loan Amounts by Program Rep

• Manufactured Home Initiative Financing • Home Energy Loans - Non Income-Eligible Loans • Home Energy Loans - Income-Eligible Loans • EE-RLF



Funded Loan Counts by Program Rep

● Manufactured Home Initiative Financing ● Home Energy Loans – Non Income-Eligible Loans ● Home Energy Loans – Income-Eligible Loans ● EE-RLF



I) Other Initiatives

Thermal Energy Investment Program

- The Thermal Energy Investment Program (TEIP) provides financial incentives to businesses, municipalities, educational institutions, and nonprofit entities located in the state of Maine for the installation of new thermal energy wood-derived projects. This opportunity was revised on March 1, 2026 with increased incentives.
- The current incentive pipeline has 6 projects pre-approved for \$1.1 million. 1 project has been paid for \$36,000 in incentives.

School Decarbonization

- No new technical assistance requests have been submitted.

3. Strategic Initiatives

A) Innovation

- **Pilot – Whole Home Heat Pump Solutions:** The pilot team has tested both a standard ducted heat pump in double-wide sized manufactured homes and an alternative configuration in mostly northern Maine homes which requires an outdoor heat pump unit but utilizes the blower of the existing furnace. A small expansion of this pilot to improve installation and controls is underway.
- **Pilot – Hydronic Heat Pump with Thermal Storage:** Test sites are fully operational with a high-temperature hydronic heat pump, multiple thermal storage tanks, and a control system all running together as designed. Additional tests to improve the design are in progress. Plans to test the next series of hydronic heat pumps are underway with a new unit installed for testing this last month.

B) Evaluation, Measurement, and Verification

- The Trust has no new information to report this month.

4. Administration and Finance Highlights

A) Administration

- Karsten Neumeister will be joining the EMT team on June 1 as a manager on the strategic initiatives team. One of his first assignments will be helping to expand and promote EMT’s demand management initiatives.
- Jackson Hall will be joining the EMT team on June 8 as a program manager for EV Initiatives.

B) Finance

Revenues

- The sum of the fiscal year’s new revenues from state and regional sources through the end of April was \$133.4 million out of a total expected annual revenue of \$115.4 million. Revenues from federal funding were \$20.1 million. Approximately \$715,000 in additional revenue has been received on interest from outstanding loans and other miscellaneous revenues. In FY2026, the Trust made interfund transfers totaling \$3.9 million. The total budget for FY2026, including use of fund balance, was \$250.3 million.

Expenditures & Encumbrances

- Total expenditures through the end of April 2026 were \$85.4 million. The summary of expenditures and encumbrances is as follows:

Expenditures	
\$8.4 million	Administration (excluding interfund transfers)
\$45,000	Public Information
\$539,000	Evaluation work
\$424,000	Innovation pilots
\$1.4 million	Demand Management Program
\$23.5 million	Income-Eligible Home Programs
\$11.9 million	Retail and Distributor Initiatives Program
\$15.8 million	Home Energy Savings Program
\$13.6 million	C&I Prescriptive Initiatives Program
\$3.8 million	C&I Custom Program
\$0	Inter-Agency transfers
Encumbrances	
\$109.3 million	Encumbered across all budget categories but not yet spent

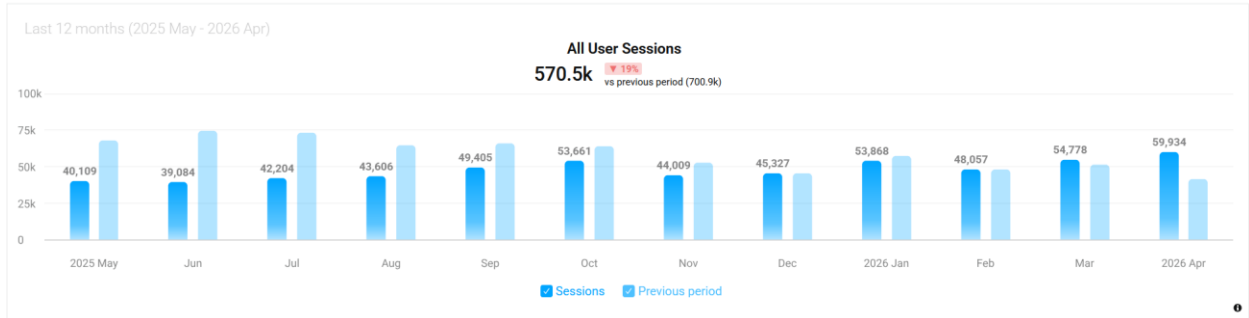
Appendix A

Full List of Press Coverage (plus links)

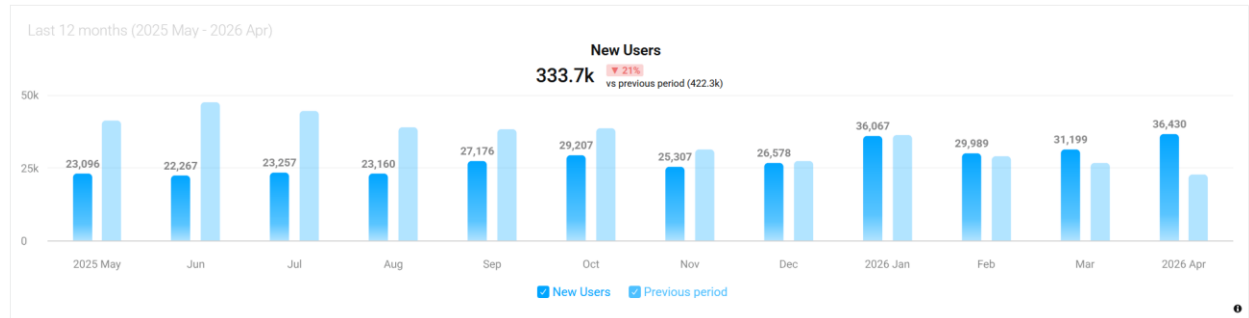
- *The Maine Monitor* published an article on May 15 that quotes the Executive Director in an article about electrification and projected growth of electricity use in New England as reported by ISO-NE (<https://themainemonitor.org/electricity-demand-forecast>).
 - This article was also distributed by the *Associated Press* and appeared in several other publications, including the *Washington Post*, *Greenwich Time*, and *Seattle Pi*.
- On April 29, *Environment + Energy Leader* published an article about the Trust’s Small Battery Program and market participation in virtual power plants (<https://environmentenergyleader.com/stories/home-batteries-shift-from-backup-to-grid-assets,124102>).
- *News Center Maine* published an article on April 28 about the Trust’s promotional EV rebates and eligibility. The article quotes the Executive Director (<https://www.newscentermaine.com/article/news/community/transportation/efficiency-maine-raises-electric-vehicle-rebates-for-some-mainers/97-8deb64b4-5a0a-49e0-9655-08235f116bef>). This story was also covered by
 - B98.5 FM radio on April 28 (<https://b985.fm/how-much-ev-rebates-maine>);
 - 92 Moose FM radio on May 4 (<https://92moose.fm/ixp/488/p/how-much-ev-rebates-maine>); and
 - WBLM 102.9 FM radio on May 4 (<https://wblm.com/ixp/488/p/how-much-ev-rebates-maine>).
- *Maine Public* published an article on April 15 about new legislation that directs the Trust to develop a behavioral pilot program to help lower costs for low-income electricity customers (<https://www.mainepublic.org/climate/2026-04-14/new-law-aims-to-get-mainers-to-use-off-peak-electricity>).

Appendix B Additional Website Metrics

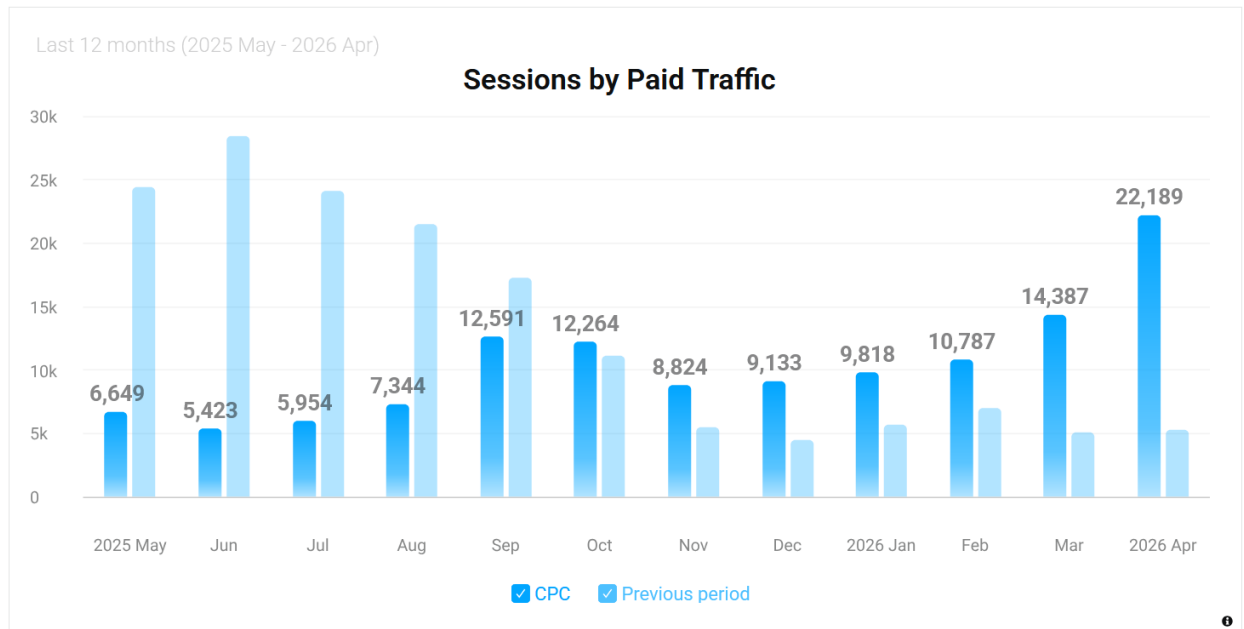
Below is a chart representing all traffic to efficiencymaine.com as a YTD comparison.



Below is a chart representing new users to efficiencymaine.com as a YTD comparison.



Sessions by paid traffic (below) represent Google AdWords, Google Display Network, and Facebook.



The efficiencymaine.com home page (indicated by “/”) is often the top page by sessions or path. It is the URL most advertised and used directly. Below are our top pages and paths. Organic sessions include all people who found the Efficiency Maine website through a search engine (not via an ad).

Last Month (Apr 1 - 30)

Top Landing Pages by Session

Dimension	Value	vs prev
/em-electric-vehicle-incentives	10,865	▲ 1,165%
/	7,447	▼ 3%
/at-home/heat-pump-water-heater-program	3,913	▼ 50%
/at-home/insulation-rebates	2,260	▼ 36%
/whole-home-heat-pump-rebates	1,881	▼ 1%
/income-based-eligibility-verification	1,838	▲ 34%
/off-peak-charger-incentives	1,776	▲ 23%
/at-home/water-heating-cost-comparison	1,634	▲ 167%
/at-home/heating-cost-comparison	1,570	▼ 10%
/at-home/mobile-home-initiative	1,559	▼ 39%

Last Month (Apr 1 - 30)

Top Landing Pages by Session (Organic)

Dimension	Value	vs prev
/	3,766	▼ 3%
/at-home/heating-cost-comparison	801	▼ 15%
/at-home/residential-heat-pump-rebates	712	▼ 14%
/at-home/vendor-locator	676	0%
/at-home	591	▲ 14%
/income-based-eligibility-verification	538	▲ 19%
/heat-pump-user-tips	406	▼ 4%
/about-heat-pumps	352	▲ 5%
/at-home/water-heating-cost-comparison	343	▼ 4%
/heat-pumps	306	▲ 13%