

**Executive Director's Summary Report
to the Board of Trustees
of the
Efficiency Maine Trust
September 30, 2026**

Noteworthy

Communications	The Trust held its Annual Event to recognize 27 top performing trade allies on September 17 in Freeport. The Trust also announced that the Penobscot Indian Nation was named the 2026 recipient of the Philip C. Hastings Award for significant contributions to Maine's economy and environment through exemplary efforts in the field of energy efficiency. 130 people attended the event.
Financial	Staff has worked with the firm Runyon Kersteen Ouellette to complete the annual audit of the Trust's financials for the Board's review and approval. RKO issued an unmodified opinion and a finding of no material weaknesses or significant deficiencies within the Trust's financial statements. The audit is due to be submitted to the State Budget Office in October.
Innovation Program	The Trust awarded the State-Level Pilot Support Services to the team led by Ridgeline Energy Analytics, Inc. The competitive solicitation, which sought services to implement a series of projects to demonstrate the effectiveness of new technologies or designs to fully electrify heating in residential dwellings in Maine, was open from 6/17/2026 through 8/26/2026. The Trust anticipates launching the pilot in the beginning of October. This initiative will be paid out of the federal grant under the New England Heat Pump Accelerator.
Multifamily	The Trust continues to implement Maine's IRA Rebate initiative to support new construction of multifamily buildings serving low-income residents. The initiative subsidizes the installation of heat pump HVAC systems in these buildings. Currently 19 projects are in the program pipeline and 18 have been approved. The submitted projects comprise a total of 844 dwelling units and over \$8.0 million in estimated incentives. Two projects are complete and incentives of \$328,000 have been paid.

1. Public Information and Outreach

A) Awareness and Press

- **Press – (see Appendix A for additional details)**
 - *WABI Channel 5 News* posted a segment on September 18 about winterization resources available from Efficiency Maine in the context of anticipated increases in heating fuel prices. The segment featured an interview with Staff, a reference to the website and call center number, as well as several do-it-yourself energy efficiency tips.
 - *Bangor Daily News* published a September 3 article about reducing utility bill costs and energy efficiency. The article featured a quote from Staff and several resources provided by the Trust.
 - *The Business Download* published an article on July 20 about an EV Level 3 DC fast charger installation by Global Partners at the Alltown Market in Orono that used a grant award from the Trust.
- **Events** – Staff attended, participated in, or presented to multiple community and industry audiences. Activity from the past month includes presentations about the Trust’s residential programs and incentives at:
 - Mobile Home Initiative CHIP Training on July 22;
 - The Maine Real Estate Group on August 18;
 - Coastal Enterprises Inc. (CEI) Weatherization Business Class on August 27;
 - Electric Vehicle Association Maine Chapter Meeting on September 10;
 - Wells Energy Advisory Committee Energy Show on September 13;
 - Biddeford City Council meeting on September 15;
 - MEREDA 2026 Fall Conference September 16;
 - Bowdoin Career Fair on September 16;
 - Mobile Home Initiative and MaineHousing Joint Meeting on September 17;
 - The Efficiency Maine Annual Recognition Event 2026 on September 17;
 - The Consumer Liaison Group of ISO-NE on September 24; and,
 - PassivHaus Maine Symposium on September 25.
- **Website and Outreach** (see Appendix B for additional details)
 - August website visits:
 - 43,125 unique visitors
 - 13,912 website visits driven through digital ads
 - Facebook:
 - 4,761 followers

B) Call Center (August)

- 3,868 inbound phone calls were handled (2,589 inbound + 1,279 outbound), versus 3,809 (2,355 inbound + 1,454 outbound) calls last month. 3,273 calls were handled this month a year ago. Inquiries about residential heat pumps and scheduling heat pump inspections were the primary call drivers.
- 94% of calls were answered within 20 seconds, versus a goal of 90%.
- 953 inbound emails were received, compared to 826 emails this month last year, mostly representing rebate claims for the Retail Initiatives.
- 367 pieces of inbound mail were processed, mostly representing rebate claims for the Retail Initiatives. 429 pieces of inbound mail were processed this month last year.
- 9,527 brochures and retail signs were sent out to requesters last month, versus 16,445 this month last year. 2,554 were for allies (installers, event organizers, etc.), 6,973 were for the Retail & Distributor field team for retail stores and distributor branches, and 0 were for the EV field representative.

- All agents have completed all mandatory training and there are at least 2 agents trained for every skill. There are six agents filling 4 “seats” with 1 part-time and 2 agents that rotate with other Call Center customers.

C) Government Relations

- Maine Public Utilities Commission
 - The Trust filed comments on the Recommended Decision in the MPUC Proceeding to Identify Priorities for Grid Plan Filings (DN [2022-00322](#))
 - The Trust submitted direct testimony, responded to data requests, attended technical conferences and filed additional documents in the Request for Approval of Rate Case Pertaining to Central Maine Power (DN [2026-00043](#))
 - The Trust participated in initial case conference and technical conferences in the Request for Approval of Certificate of finding of Public Convenience & Necessity for the Construction of the Greater Portland Transmission Upgrades (DN [2025-00276](#))
 - The Trust intervened and attended a technical and case conference in Request for approval of Proposals for Energy Storage Projects Pertaining to Maine DOER (DN [2026-00196](#))
 - The Trust in collaboration with the OPA presented on Existing Flexible Interconnection Efforts and Barriers to Deployment in a workshop and submitted comments in the Commission Initiated Inquiry into Flexible Interconnection (DN [2025-00312](#))
 - The Trust participated in settlement discussions and signed onto a stipulation in the Investigation of TOU Rates for Delivery and Standard Offer Service for Investor-owned Transmission and Distribution Utilities (DN [2025-00176](#))
 - The Trust intervened and attended the initial case conference in the Clover Leaf Development LLC Request for Approval of New Microgrid Pursuant to 35-A M.R.S. § 3351 (DN [2026-00183](#))
 - The Trust submitted comments in the MPUC Inquiry into Issues Related to Chapter 324 of the Commission's Rules (DN [2025-00303](#))
 - The Trust attended a technical conference in Request for Approval of Tariff Revision pertaining to CMP (DN [2025-00210](#))
 - The Trust filed a motion for suspension order and intervened in the Request for approval of A-Seasonal HP Rate Pertaining to CMP (DN [2026-00248](#))
 - The Trust participated in a workshop in the Informal Investigation Regarding the Development of Large Data Centers (DN [2026-00142](#))
 - The Trust filed comments in the Inquiry into Electric Delivery Rates Pursuant to an Act Regarding Energy Fairness (DN [2026-00185](#))
 - The Trust intervened in the Request for Approval Regarding A-Electric Rate Termination Date Pertaining to CMP (DN [2026-00264](#))
- Maine Legislature
 - LD 725 requires the Trust to establish an advisory group and to study, for certain Qualified Partners: wages and retirement benefits; number of employees receiving health insurance; what training programs were used by employees; number of employees that were hired through a registered apprenticeship program number of injuries occurring on projects funded by the Trust. Staff worked with the advisory group to design an online QP survey and launched it on September 9.
- Federal Government
 - Climate Pollution Reduction Grant (New England Heat Pump Accelerator, or NEHPA) – Staff participated in the review process for Community Grant proposals and provided input to the reviewers about the projects from Maine. The Community Grant Request for Applications was issued on July 6th and Closed on August 14th.

- IRA Rebate Program -- US Dept. of Energy staff conducted a field visit with DOER and EMT in September to review progress on implementing the High-Efficiency Electric Home Rebate (HEEHR) Program.

2. Program Highlights¹

A) C&I Prescriptive Initiatives (CIPI) Program

- The program conducted 48 inspections since July, using a combination of virtual inspections and on-site inspections, pre- and post-installation.
- Businesses may request a customer consultation through the public website to get connected with the CIPI delivery team and discuss how to get started with a project. A total of 94 consultations were requested in FY26. 41 have been requested in FY27 to date. There are currently 73 projects under development after receiving a consultation.
- Qualified Partner (QP) Annual Certification for FY27 wrapped up in August. Two in-person training sessions, followed by a series of live webinars and the online training platform were provided as options for Qualified Partners to complete certification requirements, learn about program guidelines and incentive changes for the next program year.
- The program received 222 calls in July with a 96% answer rate live before voicemail. 85 outgoing calls were made in July. For August, 130 calls were received, with a 99% answer rate. 75 outgoing calls were made in August.

Electric Measures

- The current total project pipeline for electric projects is \$4.6 million, slightly below last month. This includes lighting applications in small businesses and heat pump applications.
- New applications for prescriptive horticultural lighting have been slow, with no new applications pre-approved over the last 2 months. 1 project has been completed and paid in FY27 for less than \$1,200 in incentives.
- The Distributor Screw-in Lighting (DSIL) Initiative (the “distributor channel” for discounted LED lamps) ended on June 30, 2026, and final distributor reimbursements were made in July.
- The program launched a Funding Opportunity Notice (FON-023-2026) for school lighting retrofits in November 2025. This FON increases lighting incentives for Maine public schools (PreK-12) by 30% compared to typical lighting incentives. Applications were accepted through June 30, 2026 and installations were required to be completed by August 31, 2026. A total of 46 applications have been submitted to date for approximately \$750,000 in requested incentives. 31 projects have been paid to date for approximately \$450,000 in incentives.
- The program launched a Funding Opportunity Notice for compressed air systems (FON-024-2026) in November 2025. This limited time opportunity offers 30% higher incentives than typically provided, with the intent of accelerating the conversion to efficient compressed air systems in Maine businesses. Applications were accepted through June 30, 2026. 6 applications have been received to date, 5 of which are complete and paid for \$37,000 in incentives.

¹ The Updated Financials table reported for each Program reflects data pulled from the Trust’s financial management system at mid-month; the Energy Savings table reflects data pulled from the Trust’s project tracking database on September 23, 2026, to capture the progress for the year through the most recent complete month of reported actual results (i.e., through the end of August 2026).

Thermal Measures

- New applications for heating, ventilation, and air conditioning (HVAC) measures represent 98% of the pipeline for projects that will use RGGI funds. The RGGI project pipeline represents \$3.2 million in incentives, which has increased roughly \$500,000 fiscal year to date (FYTD).
- The program has received 9 HVAC applications from long-term care facilities that are interested in taking advantage of the energy audit and project loans through the Energy Efficiency Revolving Loan Fund (EERLF) Program. These applications represent over \$871,000 in qualifying HVAC incentives. One project has been completed to date and paid an incentive of \$96,000.
- The program launched a Funding Opportunity Notice for school ventilation retrofits (FON-025-2026) in February 2026. This FON applies to fossil fuel-based ventilation systems that can be replaced with efficient electric linear expansion valve (LEV) kits, dedicated outdoor air systems (DOAS), and Energy Recovery Ventilators (ERVs). This FON increases ventilation incentives for Maine public schools (PreK-12) by approximately 30% compared to typical incentives. Applications will be accepted through December 31, 2026. 4 applications have been received to date for approximately \$41,000 in requested incentives.
- The program launched a Funding Opportunity Notice for Multifamily Electrification Retrofits (FON-026-2026) in March 2026. This opportunity offers enhanced incentives for electric HVAC equipment in low-income multifamily housing. Applications will be accepted through December 31, 2026. 3 applications have been received to date for approximately \$19,000 in requested incentives.

NECEC Projects

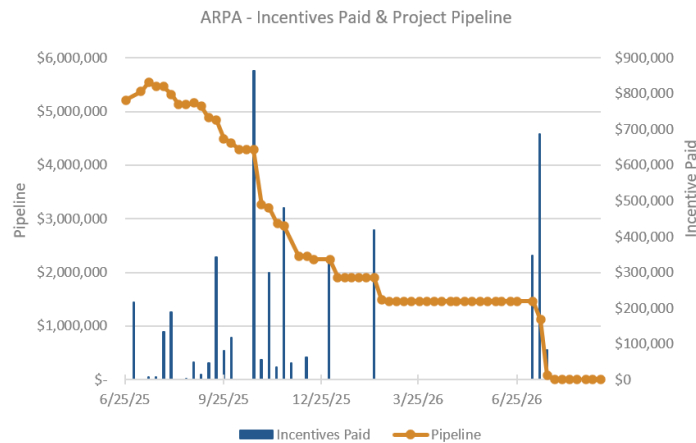
- No new projects in this program to be funded with NECEC have been pre-approved to date in FY2027.

Maine Jobs and Recovery Plan (MJRP)/American Rescue Plan Act (ARPA)

- There are no active Funding Opportunity Notices funded by ARPA. All ARPA projects have been completed and paid.
- Activity by Funding Opportunity Notice:

FON	Pipeline	Complete and Paid		Accepting applications until:
	Incentive	Number of Projects	Incentive	
Hospitality (Round 1)	\$-	67	\$2,620,347	Closed
School (Round 1)	\$-	28	\$1,527,727	Closed
Small Municipality*	\$-	100	\$987,979	Closed
Long-Term Care (Round 1)	\$-	6	\$783,312	Closed
Medium Municipality*	\$-	11	\$1,316,655	Closed
School (Round 2)	\$-	34	\$5,052,374	Closed
Municipality (Round 3)	\$-	3	\$213,576	Closed
Hospitality (Round 2)	\$-	18	\$379,190	Closed
Municipality (Round 4)	\$-	30	\$1,006,134	Closed
Congregate LI Multifamily	\$-	1	\$1,033,719	Closed
Total	\$-	298	\$14,921,014	

*Towns with less than 5,000 residents are classified under "Small Municipality." Towns with 5,000 to 10,000 residents are classified under "Medium Municipality."



Inflation Reduction Act (IRA)

- The program launched a Funding Opportunity Notice (FON-009-2025) using funds from the federal Inflation Reduction Act (IRA) in September 2024 to support the new construction of multifamily buildings. This opportunity aims to advance Maine's electrification priorities in new construction multifamily buildings serving low-income residents.
 - There are currently 19 projects in the program pipeline. 18 have been approved. The submitted projects comprise a total of 844 dwelling units and over \$8.0 million in estimated incentives. Two projects are complete and incentives of \$328,000 were paid.

Updated Financials	Program Investment
FY2027 Program Budget	\$39,333,031
7/1 to 8/31 Spending	\$2,489,533
Pipeline	15,659,701
Total (Expenditures and Committed Pipeline)	\$18,149,234
Percent of Current Budget	46%
Percent of Year Passed	17%

Energy Savings (through 8/31)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	4,500,269	(1,987)
Electrification Programs	(101,563)	6,305
Thermal Efficiency Programs	337	326

B) C&I Custom Program

- The C&I Custom Program Review Team met three times and approved 6 projects worth \$2,361,715 in incentives since the last board meeting.
- The Program added 10 new projects to the pipeline since the last board meeting. The total pipeline now consists of 10 projects worth \$1,308,409 in incentives, after adjusting for probability of completion. Types of projects in the pipeline include: backpressure steam turbines, industrial boiler economizers, chiller controls retrofits, and CO2 heat pump water heaters.
- Program staff received 3 new scoping audit requests and approved 1 new technical assistance requests.

- Program staff reviewed 4 project proposals that did not meet the program requirements and will not proceed further in the process.

Updated Financials	Program Investment
FY2027 Program Budget	\$18,619,980
7/1 to 8/31 Spending	\$73,664
Committed	\$11,732,533
Pipeline	\$1,308,409
Total (Expenditures, Committed and Pipeline)	\$13,114,606
Percent of Current Budget	70%
Percent of Year Passed	17%

Energy Savings (through 8/31)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	-	-
Thermal Efficiency Programs	-	-

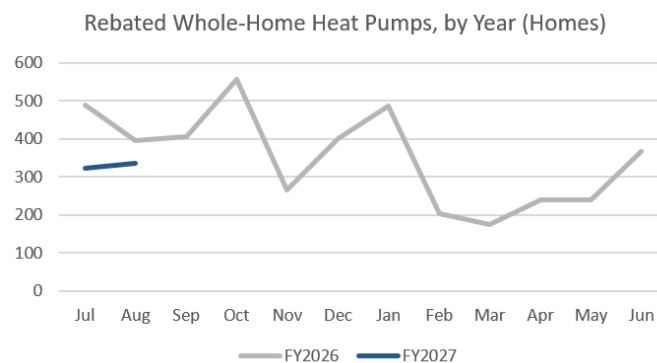
*Negative MMBtu savings indicates thermal interactive effects with lighting measures.

C) Home Energy Savings Program (HESP)

- The program received 23 claims/day last week vs a 4-month average of 26/day.
- Staff held a webinar with heat pump RRVs on September 10th. Topics centered around multizone efficiency and the growing list of rebate eligible units. Installers and distributors report that the heat pump market is improving compared to last winter.

Heat Pumps

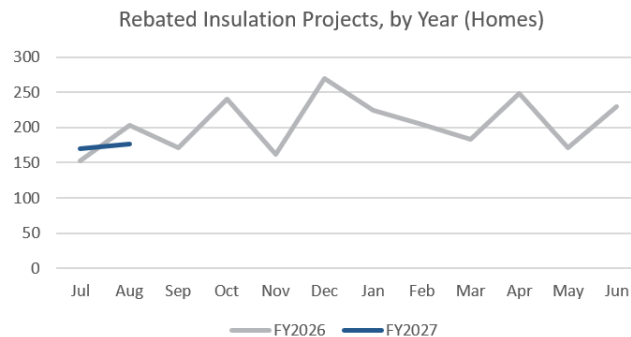
- The program has issued 872 “standard” rebates for whole-home heat pumps (average of 79/week) thus far in FY 2027. Pace of investment continues to climb.
- Top installers are reporting a 37-day backlog, consistent with last month.
- Last month, the team inspected 60% of rebated heat pump upgrades, exceeding its 10-15% goal. 87% of customers rated their overall experience a 9 or a 10 on a scale from 0 to 10.
- The following is a historical view of homes receiving a “Standard”²43 rebate for a whole-home heat pump:



² “Standard” rebates are those for households that do not receive the elevated rebate levels for low-income or moderate-income households. Results for weatherization and heat pump rebates for low-income and moderate-income households are reported in the section below “Low-Income Initiatives.”

Insulation

- The program issued 475 “standard” rebates (average of 43/week) in FY27.
- Top residential registered vendors (RRVs) that offer insulation services are reporting a 38-day backlog in project work, similar to this time last year.
- On July 1, the program preannounced a change in rebates that will take effect on October 1 to rebate zones (attic, wall, basement) rather than a percent of the total project cost. This change will improve cost effectiveness overall.
- Last week, the team inspected 19% of insulation upgrades vs its 10-15% goal. 81% of customers rated their overall experience a 9 or a 10 on a scale from 0 to 10.
- The following is a historical view of homes receiving a “Standard” rebate for insulation:



Biomass and Geothermal

- The program has rebated 13 pellet boilers and 2 geothermal systems in FY27.

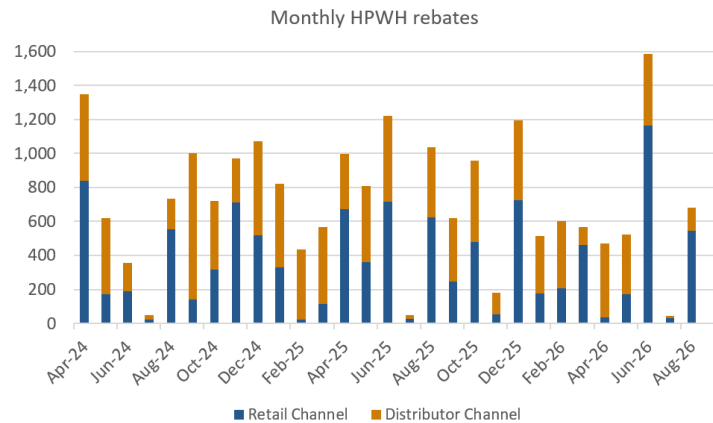
Updated Financials	Program Investment
FY2027 Program Budget	\$25,675,380
7/1 to 8/31 Spending	\$3,094,384
Percent of Budget Spent to Date	12%
Percent of Year Passed	17%

Energy Savings (through 8/31)	Annual kWh Savings	Annual MMBtu Savings
Electrification Programs	(2,342,905	37,209
Thermal Efficiency Programs	140,245	4,591

D) Retail and Distributor Initiatives

- In August, the program launched a limited time offer of \$1,200 instant discount at Home Depot and Lowes and leveraged email, postal mail, YouTube, Google, and extensive in-store merchandising to spread the word. Thanks to aggressive marketing, adequate store inventories, and steady retail prices, it was one of the most successful promotions ever. Customer downloads of the instant discount, typically at 62/week, averaged 203/week in August and peaked at 336 in the final week of the promotion.
- August HPWH sales averaged 229/week across retail and distributor sales, compared to an average of 110/week FYTD.

- Across both retail and distributor sales, HPWHs share of top-selling electric water heaters has risen from 50% of top-selling electric water heaters last year to 53% year-to-date.



Updated Financials	Program Investment
FY2027 Program Budget	\$19,179,382
7/1 to 8/31 Spending	\$1,789,312
Percent of Budget Spent to Date	9%
Percent of Year Passed	17%

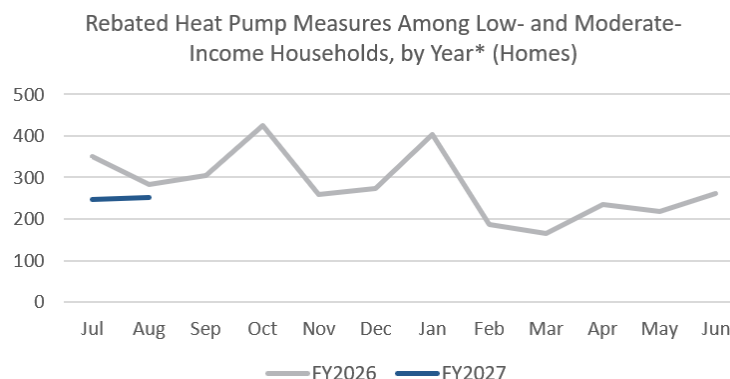
Energy Savings (through 8/31)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	385,344	3,557

E) Income-Eligible Home Programs

Low- and Moderate-Income (LMI) Initiative

Heat Pumps

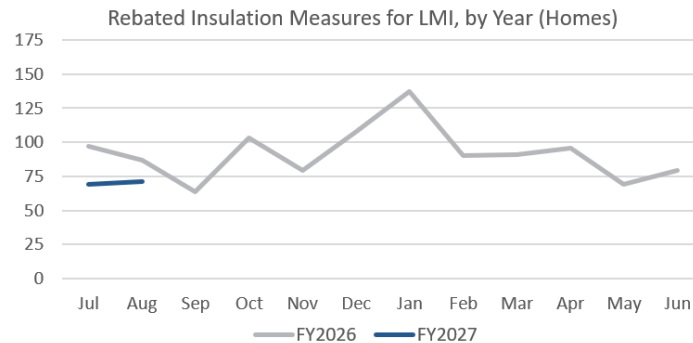
- The program rebated 713 *whole-home* heat pump installations thus far in FY27. This includes:
 - 296 for moderate-income households, and
 - 417 for low-income households.
- The program is periodically handling consumer complaints regarding workmanship of contractors.
- The program has issued 32 *supplemental* heat pump rebates in low-income households.
- The following is a historical view of homes receiving a rebate for heat pump measures, including both supplemental heat pumps (room heaters) and whole-home heat pump systems:



**excludes heat pumps rebated through the Manufactured Home Initiative*

Insulation

- The program rebated insulation measures in 190 LMI homes in FY27.
- The following is a historical view of the monthly number of homes receiving LMI insulation rebates:



Arrearage Management Program (AMP)

- The program saw 396 new AMP entrants in FY27.
- The program continues to provide electricity usage assessments, energy-saving tips, and offers for energy-saving devices to 100% of new AMP enrollees.

Mobile Home Initiative (MHI) (Heat Pumps)

- 79 projects are currently in the pipeline, 52 of which will be funded by OCED (in towns with a population of 10,000 or fewer) and 27 funded by RGGI. 6 projects have been completed in FY27.
- For a limited time, the Trust decreased the customer's required project contribution from \$2,000 to \$1,000. This promotional offer will end on December 31, 2026. Recent communications received by the program indicate this promotion has significantly raised interest.
- The program has switched to using RGGI funds for MHI projects installed in towns having a population of 10,000 or more. This funding switch is the consequence of a change in federal guidance regarding allowable uses of the IRA-HEAR program funds.
- New marketing strategies include an ad buy in the Maine Veterans Magazine, quarterly postcard mailing updates to over 25,000 eligible customers in Maine, and adjusting radio ads to continue to reach more people living in the rural areas of the state

Updated Financials	Program Investment
FY2027 Program Budget	\$57,516,944
7/1 to 8/31 Spending	\$4,631,264
Pipeline	\$549,000
Total (Expenditures and Pipeline)	\$5,180,264
Percent of Current Budget	9%
Percent of Year Passed	17%

Energy Savings (through 8/31)	Annual kWh Savings	Annual MMBtu Savings
Electric Efficiency Programs	31,940	-
Electrification Programs	(1,734,947)	25,384
Thermal Efficiency Programs	46,410	2,146

F) Electric Vehicle (EV) Initiatives

Electric Vehicle Supply Equipment (Public Charging)

- In early August, Northern Voyage Properties LLC's public Level 2 charger project at Portage Lakeside Cabins (4 Almond Drive, Portage Lake, ME 04768) became operational.
- In late August, the State of Maine - Department of Agriculture, Conservation & Forestry's public Level 2 charger project at Camden Hills State Park (280 Belfast Road, Camden, ME 04843) became operational.
- In late August, Gridwealth EV's public Level 3/DC fast charger project at Boothbay Harbor Meadow Mall (185 Townsend Avenue, Boothbay Harbor, ME 04538) became operational.
- In late August, The Trust announced an award under its open [Request for Proposals \(EM-008-2026\) for Public Level 2 EV Chargers](#) to KDK Biddeford LLC for its proposed public Level 2 charger project at Biddeford Residential (588-590 Andrews Road, Biddeford, ME 04005). The Trust is accepting proposals until December 3, 2026, or until funding is exhausted.
- In early September, The Trust issued a [Request for Proposals \(EM-004-2027\) for Public DC Fast Chargers: Phase 12](#). The Trust will reimburse awardees under this RFP up to a maximum of \$900,000 per site. A minimum of one DC fast charging port is required. Charger projects must be physically located in select rural locations in Maine as described in section 1.2 of this RFP. Funds for this RFP will come from the settlement of the New England Clean Energy Connect project. For full requirements and details, please read the RFP and its associated documents on the [RFP page](#).

EV Rebates

- The program paid out 11 rebates in July and 32 rebates in August. Of these, 14 were enhanced commercial van rebates.

EV Public Information and Outreach

- The program team visited 36 Participating Dealers in July and 43 in August.

Light Duty EV Rebates Issued in FY27 (7/1/2026 – 8/31/2026)		
Vehicle Condition	Number of Rebates	Incentive Dollars Spent
New	38	\$374,000
Used	5	\$16,000
Total	43	\$390,000

Light Duty EV Rebates by Customer Type in FY27				
Month	Low Income	Moderate Income	Commercial	Total
July	4	5	2	11
August	6	12	14	32
Total	10	17	16	43

**Includes all business, non-profit, and governmental entity rebates*

Updated Financials	Electric Vehicle Supply Equipment	EV Rebate Program
FY2027 Program Budget	\$42,300,000	\$1,217,997
7/1 to 8/31 Spending	\$1,708,845	\$507,868
Additional Committed	\$7,872,014	\$90,000*
Percent of Budget with Committed	23%	49%
Percent of Year Passed		17%

*The amount of EV rebate budget that is considered “committed” includes upcoming light-duty EV rebates a set-aside for the medium- and heavy-duty vehicle demonstration pilot.

Energy Savings (through 8/31)	Annual kWh Savings	Annual MMBtu Savings
Electrification Programs	(162,331)	2,737

G) Demand Management Program

Demand Response

- The program approved 13,600 kW worth of curtailment across 90 facilities for the summer 2026 season.
- In total, the Program Partners called 4 load reduction events this summer.
- The program is preparing to validate curtailed loads through the 4 events.

Energy Storage System (Large Battery) Initiative

- The C&I Custom Program Review Team did not meet or approve any incentives since the last board meeting.
- Program staff added 1 new project to the pipeline. The pipeline consists of 5 potential projects.
- Program staff reviewed no project proposals that will not proceed further in the process.

Off-Peak Chargers

- As of the end of August, 127 off-peak chargers have been commissioned year-to-date.
- 93% of more than 24,000 charging sessions on commissioned off-peak chargers since program inception have been off-peak.
- The manufacturer of our discounted off-peak chargers, Emporia, is out of stock on 3 of 16 eligible models.
- In July, customers bought 31 chargers/week compared to a 26/week average in FY2026.
- The number of installers who have registered and been listed as EV Charger Residential Registered Vendors climbed from 57 to 77 in August.

Small Batteries

- By the end of August, the program had:
 - 5 Program Partners (“aggregators”) enabling “Virtual Power Plant Programs” funded by the Trust.
 - 15 battery manufacturers are now offering Efficiency Maine-funded “Virtual Power Plant Programs” to their customers.
 - 18 Registered Residential Vendors (RRVs)
 - 209 battery customers enrolled since January of this year.
- In August, the program called 3 events. The program calls at minimum 2 events/month and at maximum 60 events/year.

Time-of-Use Behavioral Coaching (under development)

- Staff is developing new educational and demand management measures intended to motivate customers to sign up for utility Time-of-Use rates and shift use of electricity away from daily peaks.

Updated Financials	Program Investment
FY2027 Program Budget	\$5,402,964
7/1 to 8/31 Spending	\$48,200
Percent of Budget Spent to Date	1%
Percent of Year Passed	17%

Demand Savings (through 8/31)	Winter kW Reduction	Summer kW Reduction
Electric Programs	57	46

H) Efficiency Maine Green Bank (EMGB)

- EMGB has been deploying about 50 loans per month averaging approximately \$500,000 per month.
- About 75% of financed projects are associated with rebates or incentives.
- 74% of financing is for heat pumps, 20% insulation and air sealing, and 4% are comprehensive projects typically including heat pumps, insulation and air sealing.
- Over 40% of EMGB activities are directed to LIDAC customers.
- The most popular lending product is the 5-year 5.99% Home Energy Loan with an average loan amount of \$10,415.26. The 10-year 7.99% Home Energy Loan is popular for larger projects, and has an average loan amount of \$13,212.40.
- Staff continue to work towards launching a Battery Lease offering and loans for projects at C&I customers.

Key Metrics	Home Energy Loans		Small Business Loans	Manufactured Home Initiative Financing	EE-RLF	Total
	Income-Eligible Loans	Non-Income-Eligible Loans				
Quantity						
Last month	12	28	-	1	-	41
FYTD	94	373	-	12	6	485
All time	664*	8,260	89	131	7	9,151
Dollars						
Last month	\$29,867	\$343,906	-	\$2,500	-	\$376,273
FYTD	\$527,764	\$4,161,411	-	\$32,500	\$58,275	\$4,779,950
All time	\$3,353,769 *	\$66,319,759	\$1,232,398	\$308,500	\$164,853	\$71,379,278

* Since 2013, the Trust has offered a loan product to households with a FICO credit score as low as 580 to support home energy upgrades. However, Staff did not collect data on household income associated with those loans until the start of FY2024. As a result, values reported in this table on "Income-Eligible Loans" only reflect activity starting in FY2024 when the Trust began tracking and reporting household income level associated with these loans.

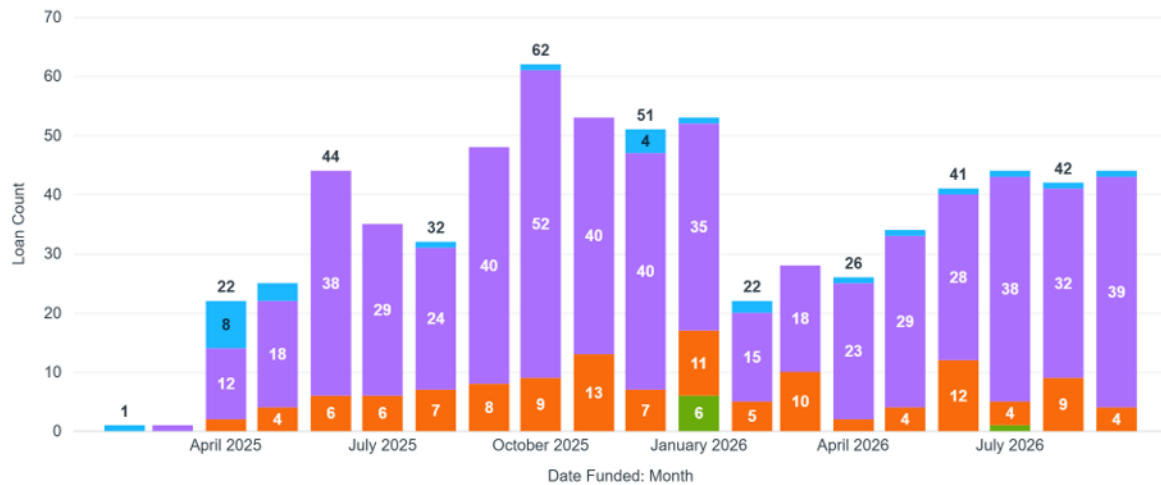
C-PACE

Key Metrics	Participating Municipalities	Registered Capital Providers	Project Applications	Approved Project Financing (\$)
Total	14	3	4	\$8,655,189

Program Trends

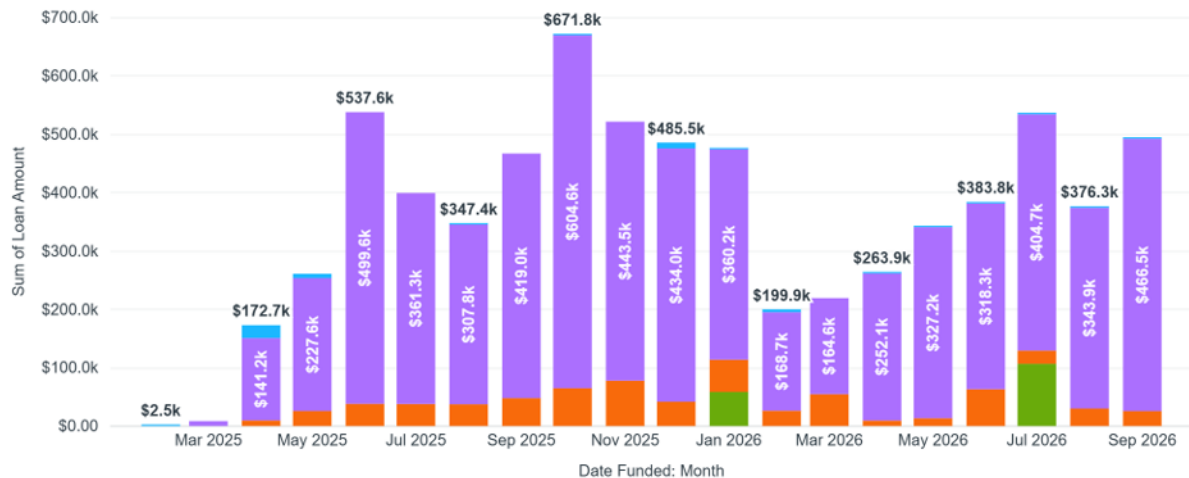
Funded Loan Counts by Program Rep

● Manufactured Home Initiative Financing ● Home Energy Loans - Non Income-Eligible Loans ● Home Energy Loans - Income-Eligible Loans ● EE-RLF



Funded Loan Amounts by Program Rep

● Manufactured Home Initiative Financing ● Home Energy Loans - Non Income-Eligible Loans ● Home Energy Loans - Income-Eligible Loans ● EE-RLF



I) Other Initiatives

Thermal Energy Investment Program

- The Thermal Energy Investment Program (TEIP) provides financial incentives to businesses, municipalities, educational institutions, and nonprofit entities located in the state of Maine for the installation of new thermal energy wood-derived projects.
- The current incentive pipeline has 11 projects pre-approved for \$2.0 million.

School Decarbonization

- No new technical assistance requests have been submitted.

3. Strategic Initiatives

A) Innovation

- **Pilot – Whole Home Heat Pump Solutions:**
 - The Trust awarded the State-Level Pilot Support Services to the team led by Ridgeline Energy Analytics, Inc. The competitive solicitation, which sought services to implement a series of projects to demonstrate the effectiveness of new technologies or designs to fully electrify heating in residential dwellings in Maine, was open from 6/17/2026 through 8/26/2026. The Trust anticipates launching the pilot in the beginning of October. This initiative will be paid out of the federal grant under the New England Heat Pump Accelerator.
 - The pilot team has tested both a standard ducted heat pump in double-wide sized manufactured homes and an alternative configuration in mostly northern Maine homes which requires an outdoor heat pump unit but utilizes the blower of the existing furnace. A small expansion of this pilot to improve installation and controls is underway for next winter.
- **Pilot – Hydronic Heat Pump with Thermal Storage:** Test sites are fully operational with a high-temperature hydronic heat pump, multiple thermal storage tanks, and a control system all running together as designed. Additional tests to improve the design are in progress. Plans to test the next series of hydronic heat pumps are underway.
- **Pilot – Device Aggregator:** The Device Aggregator Pilot began on June 1 and called its first event on June 10th. 16 heat pump water heaters, 107 heat pumps and one battery are enrolled across 46 participants.

B) Evaluation, Measurement, and Verification

- The Trust has no new information to report this month.

4. Administration and Finance Highlights

A) Administration

- Staff has worked with the independent firm Runyon Kersteen Ouellette to complete the annual financial audit for the Board's review and approval. Select elements of the audit cannot be finalized until the federal government issues final guidance for 2026. The audit is due to be submitted to the State Budget Office in October.
- Staff prepared documentation and reporting that was shared with the US DOE project officer during their field visit to provide oversight of Maine's implementation of the High-Efficiency Electric Home Rebate (HEEHR) Program. Staff took the DOE to visit recently completed HVAC retrofits of affordable, multifamily housing in Bath.

B) Finance

Revenues

- The sum of the fiscal year's new revenues from state and regional sources through the end of August was \$8.9 million out of a total expected annual revenue of \$57.2 million. Revenues from federal funding were \$5.0 million. \$120,000 in additional revenue has been received on interest from outstanding loans and other miscellaneous revenues. In FY2027, the Trust made interfund transfers totaling \$0. The total budget for FY2027, including use of fund balance, was \$234.5 million.

Expenditures & Encumbrances

- Total expenditures through the end of August 2026 were \$15.4 million. The summary of expenditures and encumbrances is as follows:

Expenditures	
\$859,000	Administration (excluding interfund transfers)
\$2,000	Public Information
\$75,000	Evaluation, Measurement & Verification
\$59,000	Innovation Pilots
\$48,000	Demand Management Program
\$4.6 million	Income-Eligible Home Programs
\$1.8 million	Retail and Distributor Initiatives Program
\$3.1 million	Home Energy Savings Program
\$2.5 million	C&I Prescriptive Initiatives Program
\$74,000	C&I Custom Program
\$0	Inter-Agency transfers
Encumbrances	
\$155.2 million	Encumbered across all budget categories but not yet spent

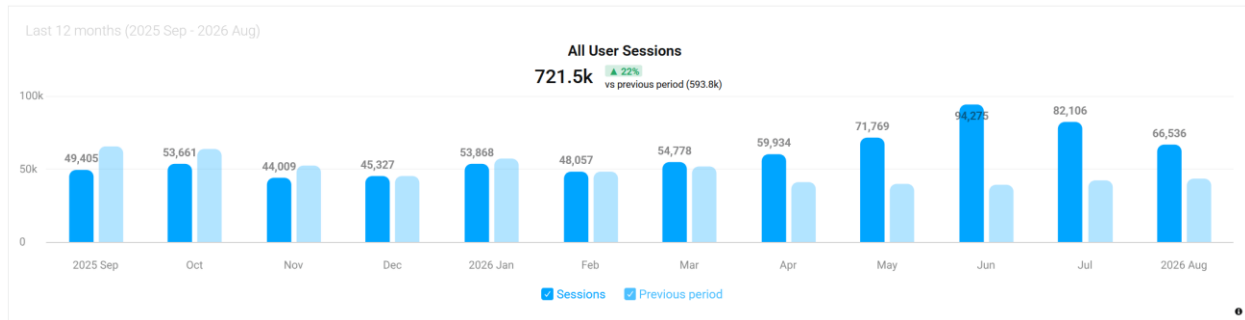
Appendix A

Full List of Press Coverage (plus links)

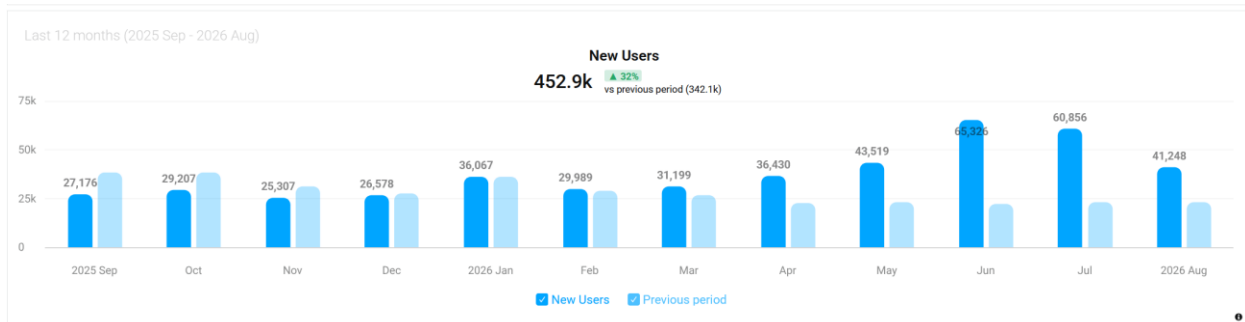
- *WABI Channel 5 News* posted a segment on September 18 about winterization resources available from Efficiency Maine in the context of anticipated increases in heating fuel prices. The segment featured an interview with Staff, a reference to the website, as well as several energy do-it-yourself energy efficiency tips (<https://www.wabi.tv/2026/09/18/efficiency-maine-offers-resources-winterize-homes/>).
- On September 18, *WABI Channel 5 News*, published a news segment about the surge in heating fuel prices that included mention of the Trust's heat pump rebates (<https://www.wabi.tv/2026/09/18/maine-heating-oil-prices-surge-74-assistance-agencies-face-historic-demand-ahead-winter/>).
- *Bangor Daily News* published a September 3 article about reducing utility bill costs and energy efficiency. The article quoted staff and several resources provided by the Trust (<https://www.bangordailynews.com/2026/09/03/special-sections/slash-utility-bills-by-making-your-home-more-energy-efficient-0vzoa9n507wn/>).
- Staff appeared on the August 24 episode of *Maine Calling* by *Maine Public* about winter preparedness and home energy costs, which featured representatives from the Maine Department of Energy Resources, MaineHousing, as well as the Trust (<https://www.mainepublic.org/show/maine-calling/2026-08-24/planning-now-for-winter-home-energy-costs>).
- *The Business Download* published an article on July 20 about an EV Level 3 DC fast charger installation by Global Partners at the Alltown Market in Orono that used a grant award from the Trust (<https://thebusinessdownload.com/a-maine-gas-station-adds-a-fast-charger-and-the-math-works/>).

Appendix B Additional Website Metrics

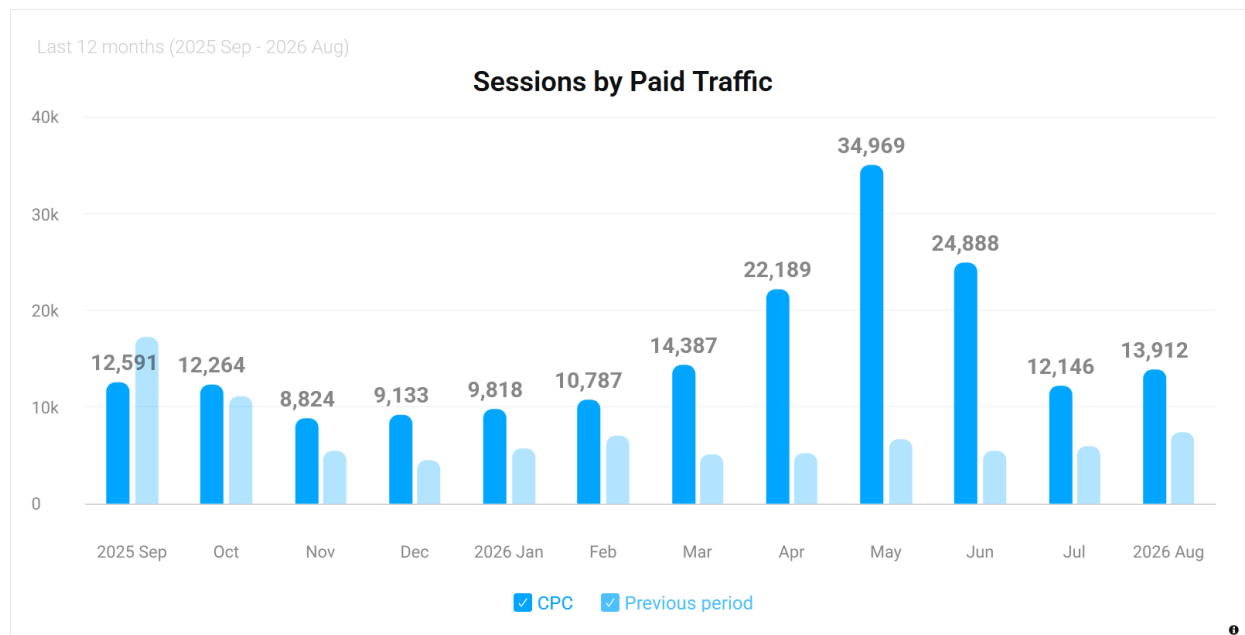
Below is a chart representing all traffic to efficiencymaine.com as a YTD comparison.



Below is a chart representing new users to efficiencymaine.com as a YTD comparison.



Sessions by paid traffic (below) represent Google AdWords, Google Display Network, and Facebook.



The efficiencymaine.com home page (indicated by “/”) is often the top page by sessions or path. It is the URL most advertised and used directly. Below are our top pages and paths. Organic sessions include all people who found the Efficiency Maine website through a search engine (not via an ad).

Last Month (Aug 1 - 31)

Top Landing Pages by Session			
Dimension	Value	vs prev	
/at-home/heat-pump-water-heater-program	12,326	▲ 210%	
/	8,841	▲ 5%	
/off-peak-charger-incentives	3,091	▼ 41%	
/whole-home-heat-pump-rebates	2,450	▼ 4%	
/rfp-em-008-2026	2,408	▲ 15%	
/income-based-eligibility-verification	1,825	▲ 11%	
/at-home/vendor-locator	1,782	▲ 9%	
/at-home/insulation-rebates-up-to-8000	1,779	▲ 6%	
/at-home/residential-heat-pump-rebates	1,620	▼ 1%	
/at-home/mobile-home-initiative	1,403	▼ 30%	

Last Month (Aug 1 - 31)

Top Landing Pages by Session (Organic)			
Dimension	Value	vs prev	
/	4,381	0%	
/at-home/residential-heat-pump-rebates	1,094	▲ 4%	
/at-home/vendor-locator	656	▲ 4%	
/at-home/heating-cost-comparison	573	▼ 2%	
/income-based-eligibility-verification	571	▲ 2%	
/home-energy-loans	459	▲ 56%	
/at-home	440	▲ 6%	
/about-heat-pumps	434	▲ 9%	
/heat-pump-user-tips	373	▼ 44%	
/at-home/heat-pump-water-heater-program	336	▲ 14%	