

ELIGIBLE UPGRADES

Home energy loans from Efficiency Maine can be used to pay for any residential upgrade eligible for a rebate, including:

1. Insulation and air sealing
2. Heat pumps
3. Boilers
4. Furnaces
5. Heat pump water heaters

TO LEARN MORE OR APPLY NOW

visit efficiencymaine.com
or call 866-376-2463.

Home Energy Loans

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MONTHLY PAYMENT EXAMPLES

Loan Amount	5-Year Loan	10-Year Loan
\$3,000	\$57	\$32
\$5,000	\$95	\$53
\$7,500	\$142	\$80
\$10,000	\$189	\$106
\$12,500	\$236	\$133
\$15,000	\$284	\$159

assumes 4.99% APR

To help make energy upgrades affordable, Efficiency Maine offers loans in addition to rebates. Apply online or give us a call. Don't wait another day to reduce your heating costs and make your home more comfortable.



efficiencymaine.com
866-376-2463

As of 1/2/2019



HOME ENERGY LOAN COMPARISON

#	Feature	Loan 1	Loan 2	Loan 3	Loan 4	PACE
1	Interest Rate	Fixed 5.99% APR	Fixed 5.99% APR	Fixed 4.99% APR	Fixed 4.99% APR	Fixed 4.99% APR
2	Loan Amount	\$1,000 to \$4,000	\$1,000 to \$7,500	\$1,000 to \$7,500	\$1,000 to \$15,000	\$6,500 to \$15,000
3	Minimum Credit Score	580	620 if salaried or fixed income 660 if self-employed >2 yrs 700 if self-employed <2 yrs	640 if salaried or fixed income 680 if self-employed >2 yrs 720 if self-employed <2 yrs	680 if salaried or fixed income 720 if self-employed <2 yrs	No
4	Maximum Debt-To-Income Ratio	70%	55%	45%	50%	50%
5	Loan Terms	3, 5, and 10 years	3, 5, and 10 years	3, 5, and 10 years	3, 5, and 10 years	5, 10, and 15 years
6	Bankruptcy, Foreclosure, Repossession	None in last 5 years	None in last 7 years	None in last 5 years	None in last 7 years	Must be fully discharged. No outstanding reverse mortgages, default mortgages foreclosure or delinquency
7	Fees	None	None	None	None	None
8	Mortgage Lien	None - not secured	None - not secured	None - not secured	None - not secured	Junior to primary mortgages and existing liens
9	Minimum Project Work Scope	Any residential upgrade eligible for an Efficiency Maine rebate				
10	Optional Work Scope	Prerequisites for above upgrades (e.g., health & safety) not to exceed 25% of the loan				
11	Maximum Loan as % of Homeowner Equity	None required	None required	None required	None required	100%
12	Availability	Statewide	Statewide	Statewide	Statewide	Town Specific
13	Transferrable Upon Sale Of Home	No	No	No	No	Yes
14	Taxes and Sewer Charges	No	No	No	No	Must be current
15	Loan Advance	No	No	No	No	30% up to \$5,000 released to contractor 3 days after closing. Remaining balance paid once project is complete.