

EFFICIENCY MAINE TRUST
 FY2024 FINANCIAL REPORT
 MAY 2024



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
Administration						
Board Meeting Expenditures	5,500	4,139	-	-	1,361	-
Admin Expenditures	4,728,608	3,521,875	53,496	150,000	1,003,237	-
Call Center Services	310,000	187,942	122,058	-	-	-
EffRT Database	200,000	189,450	10,550	97,000	(97,000)	100,000
FCM Contractor Services	100,000	65,580	75,235	-	(40,815)	-
Transfers to EMT Admin Fund	4,595,304	3,750,408	-	-	844,896	(100,000)
Total Administration	9,939,412	7,719,394	261,339	247,000	1,711,680	-
Public Information						
Public Information & Outreach	561,262	198,300	212,176	-	150,786	-
Energy Education	-	-	-	-	-	-
Total Public Information	561,262	198,300	212,176	-	150,786	-
Low Income Initiatives	34,623,339	22,333,439	12,605,778	-	(315,877)	-
Retail Initiatives	7,966,336	5,943,079	2,420,936	-	(397,679)	-
HESP Program						
HESP	30,868,333	18,459,177	9,049,338	-	3,359,818	-
Rev.Loan Loss Reserve	-	(14,923)	-	-	14,923	-
Revolving Loan Support	760,000	498,035	261,965	12,500	(12,500)	-
Total HESP Program	31,628,333	18,942,289	9,311,303	12,500	3,362,241	-
C&I Prescriptive	43,480,881	17,352,856	19,823,218	-	6,304,806	(4,500,000)
C&I Custom	23,996,467	4,098,664	12,423,521	1,282,163	6,192,119	(1,200,000)
Distributor Initiatives	12,667,991	6,729,343	5,402,222	-	536,426	-
Commercial Loan Program	25,000	(29,561)	10,000	-	44,561	-
Thermal Energy Investment Program	2,000,234	-	1,314,475	-	685,759	-
Demand Management	1,664,926	783,065	417,285	-	464,576	-
Industrial Climate Initiative	500,000	-	-	-	500,000	-
Agricultural Fairs Initiative	514,560	476,979	37,152	-	430	-
Electric Vehicle Supply Equipment*	14,815,658	1,545,620	5,520,850	1,780,208	5,968,981	-
Electric Vehicles Incentive Programs	3,654,218	1,986,249	215,477	32,703	1,419,789	-
Lead By Example Initiative	792,825	278,067	305,949	-	208,809	-
Innovation Pilots	1,939,526	403,361	349,077	-	1,187,088	-
Evaluation, Measurement & Verification	2,151,375	979,768	653,470	10,500	507,637	-
Renewables-Demonstration Project	482,569	148,440	121,560	-	212,569	-
Inter-Agency Transfers						
Other Payments to/on behalf of Agencies	2,625,826	1,883,756	-	-	742,071	-
Other flow-through funds	-	-	-	-	-	-
Total Inter-Agency Transfers	2,625,826	1,883,756	-	-	742,071	-
GRAND TOTAL	196,030,739	91,773,107	71,405,788	3,365,074	29,486,770	(5,700,000)
						190,330,739

* An additional \$8907086 has been awarded/encumbered in FY25 for EV Charging Projects. The combined FY24 and FY25 awarded/encumbered amount for EV Charging Projects is \$16,208,143.88