

EFFICIENCY MAINE TRUST
 FY2024 FINANCIAL REPORT
 INTERIM JUNE 2024



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
Administration						
Board Meeting Expenditures	5,500	4,578	-	-	922	-
Admin Expenditures	4,728,608	3,929,642	65,496	-	733,471	-
Call Center Services	310,000	235,650	74,350	-	(0)	-
EffRT Database	300,000	189,450	10,550	100,000	-	-
FCM Contractor Services	100,000	76,315	64,805	-	(41,120)	-
Transfers to EMT Admin Fund	4,495,304	4,278,493	-	-	216,811	-
Total Administration	9,939,412	8,714,127	215,201	100,000	910,084	-
Public Information						
Public Information & Outreach	561,262	244,601	221,126	-	95,535	-
Energy Education	-	-	-	-	-	-
Total Public Information	561,262	244,601	221,126	-	95,535	-
Low Income Initiatives	34,623,339	25,686,505	9,336,469	-	(399,635)	-
Retail Initiatives	7,966,336	6,708,912	1,820,101	-	(562,676)	-
HESP Program						
HESP	30,868,333	20,896,841	6,611,674	-	3,359,818	-
Rev.Loan Loss Reserve	-	(15,475)	-	-	15,475	-
Revolving Loan Support	760,000	544,585	215,415	-	-	-
Total HESP Program	31,628,333	21,425,951	6,827,089	-	3,375,293	-
C&I Prescriptive	38,980,881	19,113,825	18,067,919	-	1,799,136	-
C&I Custom	22,796,467	4,715,720	11,935,192	364,297	5,781,258	-
Distributor Initiatives	12,667,991	7,538,650	4,592,914	-	536,426	-
Commercial Loan Program	25,000	(29,474)	10,000	-	44,474	-
Thermal Energy Investment Program	2,000,234	-	1,314,475	-	685,759	-
Demand Management	1,664,926	801,729	398,621	-	464,576	-
Industrial Climate Initiative	500,000	-	-	-	500,000	-
Agricultural Fairs Initiative	514,560	487,360	27,142	-	58	-
Electric Vehicle Supply Equipment*	14,815,658	1,964,570	6,576,107	-	6,274,981	-
Electric Vehicles Incentive Programs	3,654,218	2,595,016	200,778	19,903	838,521	-
Lead By Example Initiative	792,825	313,385	270,631	-	208,809	-
Innovation Pilots	1,939,526	454,036	332,234	-	1,153,257	-
Evaluation, Measurement & Verification	2,151,375	1,261,878	395,860	22,615	471,022	-
Renewables-Demonstration Project	482,569	159,436	573,133	-	(250,000)	-
Inter-Agency Transfers						
Other Payments to/on behalf of Agencies	2,625,826	1,883,756	-	-	742,071	-
Other flow-through funds	-	-	-	-	-	-
Total Inter-Agency Transfers	2,625,826	1,883,756	-	-	742,071	-
GRAND TOTAL	190,330,739	104,039,983	63,114,992	506,815	22,668,949	-
						190,330,739

* An additional \$12,189,740 has been awarded/encumbered in FY25 for EV Charging Projects. The combined FY24 and FY25 awarded/encumbered amount for EV Charging Projects is \$18,619,954