

EFFICIENCY MAINE TRUST
FY2024 FINANCIAL REPORT
FEBRUARY 2024



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
Administration						
Board Meeting Expenditures	5,500	2,873	-	-	2,627	-
Admin Expenditures	4,728,608	2,391,533	67,863	-	2,269,213	-
Call Center Services	310,000	134,282	175,718	-	-	-
EffRT Database	200,000	149,400	50,600	-	-	-
FCM Contractor Services	100,000	39,228	100,670	-	(39,898)	-
Transfers to EMT Admin Fund	4,595,304	2,563,299	-	-	2,032,005	-
Total Administration	9,939,412	5,280,614	394,851	-	4,263,947	-
Public Information						
Public Information & Outreach	561,262	144,682	204,322	-	212,258	-
Energy Education	-	-	-	-	-	-
Total Public Information	561,262	144,682	204,322	-	212,258	-
Low Income Initiatives	26,923,339	13,259,953	12,084,901	-	1,578,485	7,700,000
Retail Initiatives	7,966,336	3,674,903	4,488,891	-	(197,458)	-
HESP Program						
HESP	32,368,333	13,423,675	14,084,303	-	4,860,355	(1,500,000)
Rev.Loan Loss Reserve	-	(14,923)	-	-	14,923	-
Revolving Loan Support	760,000	327,700	432,300	10,000	(10,000)	-
Total HESP Program	33,128,333	13,736,453	14,516,603	10,000	4,865,278	(1,500,000)
C&I Prescriptive	41,480,881	12,575,450	22,578,392	-	6,327,039	2,000,000
C&I Custom	24,056,467	3,422,523	11,873,102	2,144,146	6,616,696	(60,000)
Distributor Initiatives	12,667,991	4,647,271	7,484,025	-	536,695	-
Commercial Loan Program	25,000	(29,625)	-	-	54,625	-
Thermal Energy Investment Program	2,000,234	-	1,314,475	-	685,759	-
Demand Management	1,604,926	228,994	971,356	-	404,576	60,000
Industrial Climate Initiative	500,000	-	-	-	500,000	-
Agricultural Fairs Initiative	514,560	476,969	37,161	-	430	-
Electric Vehicle Supply Equipment	14,815,658	1,051,831	7,598,551	1,375,784	4,789,492	-
Electric Vehicles Incentive Programs	3,654,218	1,293,772	248,155	57,386	2,054,905	-
Lead By Example Initiative	792,825	133,712	450,304	-	208,809	-
Innovation Pilots	1,939,526	250,959	511,826	-	1,176,741	-
Evaluation, Measurement & Verification	2,151,375	568,670	977,028	-	605,677	-
Renewables-Demonstration Project	482,569	53,659	216,341	-	212,569	-
Inter-Agency Transfers						
Other Payments to/on behalf of Agencies	2,625,826	1,932	-	-	2,623,895	-
Other flow-through funds	-	-	-	-	-	-
Total Inter-Agency Transfers	2,625,826	1,932	-	-	2,623,895	-
GRAND TOTAL	187,830,739	60,772,724	85,950,283	3,587,316	37,520,416	8,200,000
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