

EFFICIENCY MAINE TRUST
FY2024 FINANCIAL REPORT
MARCH 2024



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
Administration						
Board Meeting Expenditures	5,500	3,270	-	-	2,230	-
Admin Expenditures	4,728,608	2,779,200	44,370	-	1,905,038	-
Call Center Services	310,000	168,546	141,454	-	-	-
EffRT Database	200,000	189,450	10,550	-	-	-
FCM Contractor Services	100,000	46,234	93,664	-	(39,898)	-
Transfers to EMT Admin Fund	4,595,304	3,009,394	-	-	1,585,911	-
Total Administration	9,939,412	6,196,094	290,038	-	3,453,281	-
Public Information						
Public Information & Outreach	561,262	162,569	200,926	-	197,766	-
Energy Education	-	-	-	-	-	-
Total Public Information	561,262	162,569	200,926	-	197,766	-
Low Income Initiatives	34,623,339	16,480,961	8,696,853	-	9,445,525	-
Retail Initiatives	7,966,336	4,395,840	3,846,248	-	(275,752)	-
HESP Program						
HESP	30,868,333	15,219,505	12,288,664	-	3,360,164	-
Rev.Loan Loss Reserve	-	(14,923)	-	-	14,923	-
Revolving Loan Support	760,000	371,071	388,929	-	-	-
Total HESP Program	31,628,333	15,575,653	12,677,593	-	3,375,087	-
C&I Prescriptive	43,480,881	14,332,640	20,831,004	-	8,317,237	-
C&I Custom	23,996,467	3,574,250	11,949,606	1,915,916	6,556,696	-
Distributor Initiatives	12,667,991	5,312,988	6,818,404	-	536,599	-
Commercial Loan Program	25,000	(29,592)	10,000	-	44,592	-
Thermal Energy Investment Program	2,000,234	-	1,314,475	-	685,759	-
Demand Management	1,664,926	606,618	593,732	-	464,576	-
Industrial Climate Initiative	500,000	-	-	-	500,000	-
Agricultural Fairs Initiative	514,560	476,979	37,152	-	430	-
Electric Vehicle Supply Equipment	14,815,658	1,355,307	7,294,288	7,997,053	(1,830,989)	-
Electric Vehicles Incentive Programs	3,654,218	1,474,058	247,693	49,507	1,882,960	-
Lead By Example Initiative	792,825	160,530	423,486	-	208,809	-
Innovation Pilots	1,939,526	339,960	422,826	-	1,176,741	-
Evaluation, Measurement & Verification	2,151,375	759,666	843,418	-	548,291	-
Renewables-Demonstration Project	482,569	116,771	153,229	-	212,569	-
Inter-Agency Transfers						
Other Payments to/on behalf of Agencies	2,625,826	1,801,932	-	-	823,895	-
Other flow-through funds	-	-	-	-	-	-
Total Inter-Agency Transfers	2,625,826	1,801,932	-	-	823,895	-
GRAND TOTAL	196,030,739	73,093,222	76,650,969	9,962,476	36,324,072	-
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