

EFFICIENCY MAINE TRUST  
 FY2024 FINANCIAL REPORT  
 APRIL 2024



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
<b>Administration</b>						
Board Meeting Expenditures	5,500	3,725	-	-	1,775	-
Admin Expenditures	4,728,608	3,074,621	44,370	150,000	1,459,617	-
Call Center Services	310,000	168,546	141,454	-	-	-
EffRT Database	200,000	189,450	10,550	-	-	-
FCM Contractor Services	100,000	50,696	89,814	-	(40,509)	-
Transfers to EMT Admin Fund	4,595,304	3,288,690	-	-	1,306,614	-
<b>Total Administration</b>	<b>9,939,412</b>	<b>6,775,727</b>	<b>286,188</b>	<b>150,000</b>	<b>2,727,498</b>	<b>-</b>
<b>Public Information</b>						
Public Information & Outreach	561,262	184,275	200,926	11,250	164,811	-
Energy Education	-	-	-	-	-	-
<b>Total Public Information</b>	<b>561,262</b>	<b>184,275</b>	<b>200,926</b>	<b>11,250</b>	<b>164,811</b>	<b>-</b>
<b>Low Income Initiatives</b>	<b>34,623,339</b>	<b>19,213,009</b>	<b>15,666,524</b>	<b>-</b>	<b>(256,194)</b>	<b>-</b>
<b>Retail Initiatives</b>	<b>7,966,336</b>	<b>5,413,487</b>	<b>2,828,748</b>	<b>-</b>	<b>(275,899)</b>	<b>-</b>
<b>HESP Program</b>						
HESP	30,868,333	16,741,374	10,767,089	-	3,359,870	-
Rev.Loan Loss Reserve	-	(14,923)	-	-	14,923	-
Revolving Loan Support	760,000	413,509	346,492	-	-	-
<b>Total HESP Program</b>	<b>31,628,333</b>	<b>17,139,960</b>	<b>11,113,581</b>	<b>-</b>	<b>3,374,792</b>	<b>-</b>
<b>C&amp;I Prescriptive</b>	<b>43,480,881</b>	<b>15,966,072</b>	<b>21,201,474</b>	<b>-</b>	<b>6,313,335</b>	<b>-</b>
<b>C&amp;I Custom</b>	<b>23,996,467</b>	<b>3,659,132</b>	<b>12,862,773</b>	<b>1,915,916</b>	<b>5,558,646</b>	<b>-</b>
<b>Distributor Initiatives</b>	<b>12,667,991</b>	<b>6,020,710</b>	<b>6,110,829</b>	<b>-</b>	<b>536,452</b>	<b>-</b>
<b>Commercial Loan Program</b>	<b>25,000</b>	<b>(29,561)</b>	<b>10,000</b>	<b>-</b>	<b>44,561</b>	<b>-</b>
<b>Thermal Energy Investment Program</b>	<b>2,000,234</b>	<b>-</b>	<b>1,314,475</b>	<b>-</b>	<b>685,759</b>	<b>-</b>
<b>Demand Management</b>	<b>1,664,926</b>	<b>616,689</b>	<b>583,661</b>	<b>-</b>	<b>464,576</b>	<b>-</b>
<b>Industrial Climate Initiative</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>-</b>
<b>Agricultural Fairs Initiative</b>	<b>514,560</b>	<b>476,979</b>	<b>37,152</b>	<b>-</b>	<b>430</b>	<b>-</b>
<b>Electric Vehicle Supply Equipment*</b>	<b>14,815,658</b>	<b>1,369,161</b>	<b>8,656,217</b>	<b>364,297</b>	<b>4,425,982</b>	<b>-</b>
<b>Electric Vehicles Incentive Programs</b>	<b>3,654,218</b>	<b>1,736,849</b>	<b>247,693</b>	<b>49,507</b>	<b>1,620,169</b>	<b>-</b>
<b>Lead By Example Initiative</b>	<b>792,825</b>	<b>170,078</b>	<b>413,939</b>	<b>-</b>	<b>208,809</b>	<b>-</b>
<b>Innovation Pilots</b>	<b>1,939,526</b>	<b>340,403</b>	<b>422,382</b>	<b>-</b>	<b>1,176,741</b>	<b>-</b>
<b>Evaluation, Measurement &amp; Verification</b>	<b>2,151,375</b>	<b>834,193</b>	<b>784,441</b>	<b>-</b>	<b>532,741</b>	<b>-</b>
<b>Renewables-Demonstration Project</b>	<b>482,569</b>	<b>116,771</b>	<b>153,229</b>	<b>-</b>	<b>212,569</b>	<b>-</b>
<b>Inter-Agency Transfers</b>						
Other Payments to/on behalf of Agencies	2,625,826	1,883,756	-	-	742,071	-
Other flow-through funds	-	-	-	-	-	-
<b>Total Inter-Agency Transfers</b>	<b>2,625,826</b>	<b>1,883,756</b>	<b>-</b>	<b>-</b>	<b>742,071</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>196,030,739</b>	<b>81,887,692</b>	<b>82,894,230</b>	<b>2,490,970</b>	<b>28,757,847</b>	<b>-</b>
						<b>196,030,739</b>

\* An additional \$6,985,566 has been awarded/encumbered in FY25 for EV Charging Projects. The combined FY24 and FY25 awarded/encumbered amount for EV Charging Projects is \$16,006,080.