

EFFICIENCY MAINE TRUST
FY2024 FINANCIAL REPORT
APRIL 2024



REVENUES	ANNUAL BUDGET	YTD RECEIVED	BALANCE	PROPOSED BUDGET ADJUSTMENTS
Maine & Regional Revenues				
Regional Greenhouse Gas Initiative (RGGI)	33,417,949	29,617,948	3,800,000	-
ISO-NE FCM	5,209,430	3,746,012	1,463,418	-
Procurement-Electricity	34,197,965	33,992,505	205,460	-
SBC Assessment - Natural Gas	855,031	723,016	132,014	-
Renewable Resources Voluntary Payments	50,000	40,774	9,226	-
Alternative Compliance Mechanism Payments	1,364,575	1,364,575	-	-
NECEC Settlement Proceeds	4,000,000	1,500,000	2,500,000	-
State of Maine Revenues	-	-	-	-
Total Maine & Regional Revenues	79,094,949	70,984,832	8,110,118	-
Miscellaneous Revenues				
Revolving Loan Interest	950,000	814,296	135,704	-
Earned Interest	70,232	86,036	(15,804)	-
Misc Revenues	-	2,001	(2,001)	-
Total Miscellaneous Revenues	1,020,232	902,333	117,899	-
Federal Revenues				
American Rescue Plan Funds - State of Maine	37,270,354	7,946,896	29,323,458	-
American Rescue Plan Funds - Maine DOT	6,966,201	207,904	6,758,297	-
Total Federal Revenues	44,236,555	8,154,800	36,081,755	-
Interfund Transfers				
Interfund Transfers	4,595,304	3,288,690	1,306,614	-
Total Interfund Transfers	4,595,304	3,288,690	1,306,614	-
Total Revenues & Transfers	128,947,040	83,330,654	45,616,386	-
Use of Fund Balance	70,445,762			-
Total funding	199,392,802			199,392,802