

EFFICIENCY MAINE TRUST  
 FY2025 FINANCIAL REPORT  
 JANUARY 2025



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
<b>Administration</b>						
Board Meeting Expenditures	6,000	1,713	-	-	4,288	-
Admin Expenditures	6,452,586	2,545,430	341,030	-	3,566,127	-
Call Center Services	300,000	157,136	142,864	-	-	-
EffRT Database	300,000	69,150	327,850	-	(97,000)	-
FCM Contractor Services	75,000	15,133	39,520	-	20,347	-
Transfers to EMT Admin Fund	6,034,597	2,521,198	-	-	3,513,398	-
<b>Total Administration</b>	<b>13,168,183</b>	<b>5,309,759</b>	<b>851,264</b>	<b>-</b>	<b>7,007,160</b>	<b>-</b>
<b>Public Information</b>						
Public Information & Outreach	839,704	76,904	37,033	-	725,767	-
Energy Education	-	-	-	-	-	-
<b>Total Public Information</b>	<b>839,704</b>	<b>76,904</b>	<b>37,033</b>	<b>-</b>	<b>725,767</b>	<b>-</b>
<b>Low Income Initiatives</b>	<b>54,359,935</b>	<b>29,461,740</b>	<b>24,459,659</b>	<b>-</b>	<b>438,536</b>	<b>150,000</b>
<b>Retail Initiatives</b>	<b>11,578,697</b>	<b>4,077,902</b>	<b>6,918,347</b>	<b>-</b>	<b>582,448</b>	<b>-</b>
<b>HESP Program</b>						
HESP	26,820,473	17,465,373	9,155,650	-	199,449	-
Rev.Loan Loss Reserve	250,000	-	-	-	250,000	-
Revolving Loan Support	860,000	245,396	614,604	-	-	-
<b>Total HESP Program</b>	<b>27,930,473</b>	<b>17,710,769</b>	<b>9,770,255</b>	<b>-</b>	<b>449,449</b>	<b>-</b>
<b>C&amp;I Prescriptive</b>	<b>51,329,893</b>	<b>10,498,842</b>	<b>28,470,706</b>	<b>1,000,000</b>	<b>11,360,345</b>	<b>-</b>
<b>C&amp;I Custom</b>	<b>20,065,292</b>	<b>3,359,772</b>	<b>10,173,025</b>	<b>-</b>	<b>6,532,496</b>	<b>-</b>
<b>Distributor Initiatives</b>	<b>10,103,651</b>	<b>4,749,991</b>	<b>5,253,849</b>	<b>-</b>	<b>99,811</b>	<b>-</b>
<b>Commercial Loan Program</b>	<b>1,425,000</b>	<b>106</b>	<b>-</b>	<b>-</b>	<b>1,424,894</b>	<b>-</b>
<b>Thermal Energy Investment Program</b>	<b>4,205,993</b>	<b>-</b>	<b>3,025,864</b>	<b>-</b>	<b>1,180,129</b>	<b>-</b>
<b>Demand Management</b>	<b>2,069,038</b>	<b>527,630</b>	<b>1,541,765</b>	<b>-</b>	<b>(356)</b>	<b>-</b>
<b>Industrial Climate Initiative</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Agricultural Fairs Initiative</b>	<b>27,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,200</b>	<b>-</b>
<b>Electric Vehicle Supply Equipment*</b>	<b>39,612,815</b>	<b>748,843</b>	<b>10,164,163</b>	<b>8,610,229</b>	<b>20,089,580</b>	<b>-</b>
<b>Electric Vehicles Incentive Programs</b>	<b>5,962,424</b>	<b>2,647,851</b>	<b>1,322,597</b>	<b>21,495</b>	<b>1,970,480</b>	<b>-</b>
<b>Lead By Example Initiative</b>	<b>1,175,250</b>	<b>751,805</b>	<b>369,750</b>	<b>-</b>	<b>53,696</b>	<b>-</b>
<b>Innovation Pilots</b>	<b>1,264,985</b>	<b>147,528</b>	<b>170,625</b>	<b>-</b>	<b>946,832</b>	<b>-</b>
<b>Evaluation, Measurement &amp; Verification</b>	<b>3,033,612</b>	<b>717,496</b>	<b>710,684</b>	<b>-</b>	<b>1,605,432</b>	<b>-</b>
<b>Renewables-Demonstration Project</b>	<b>162,858</b>	<b>209,288</b>	<b>360,423</b>	<b>-</b>	<b>(406,853)</b>	<b>-</b>
<b>Inter-Agency Transfers</b>						
Other Payments to/on behalf of Agencies	2,919,393	68,396	-	-	2,850,997	-
Other flow-through funds	-	-	-	-	-	-
<b>Total Inter-Agency Transfers</b>	<b>2,919,393</b>	<b>68,396</b>	<b>-</b>	<b>-</b>	<b>2,850,997</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>251,234,395</b>	<b>81,064,620</b>	<b>103,600,008</b>	<b>9,631,724</b>	<b>56,938,044</b>	<b>150,000</b>
						<b>251,384,395</b>