

EFFICIENCY MAINE TRUST  
FY2025 FINANCIAL REPORT  
SEPTEMBER 2024



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
<b>Administration</b>						
Board Meeting Expenditures	6,000	55	-	-	5,945	-
Admin Expenditures	6,002,586	131,238	372,275	-	5,499,073	-
Call Center Services	300,000	63,114	236,886	-	-	-
EffRT Database	300,000	19,350	241,650	-	39,000	-
FCM Contractor Services	75,000	5,537	47,880	-	21,583	-
Transfers to EMT Admin Fund	6,034,597	147,243	-	-	5,887,353	-
<b>Total Administration</b>	<b>12,718,183</b>	<b>366,537</b>	<b>898,690</b>	<b>-</b>	<b>11,452,956</b>	<b>-</b>
<b>Public Information</b>						
Public Information & Outreach	715,341	34,850	28,260	15,000	637,232	-
Energy Education	-	-	-	-	-	-
<b>Total Public Information</b>	<b>715,341</b>	<b>34,850</b>	<b>28,260</b>	<b>15,000</b>	<b>637,232</b>	<b>-</b>
<b>Low Income Initiatives</b>	<b>54,939,765</b>	<b>12,085,967</b>	<b>30,736,420</b>	<b>11,022,128</b>	<b>1,095,249</b>	<b>-</b>
<b>Retail Initiatives</b>	<b>10,695,036</b>	<b>1,149,403</b>	<b>6,497,409</b>	<b>3,077,361</b>	<b>(29,138)</b>	<b>-</b>
<b>HESP Program</b>						
HESP	27,241,030	7,680,702	13,424,378	5,515,393	620,557	-
Rev.Loan Loss Reserve	250,000	-	-	-	250,000	-
Revolving Loan Support	660,000	82,803	577,197	-	-	-
<b>Total HESP Program</b>	<b>28,151,030</b>	<b>7,763,505</b>	<b>14,001,575</b>	<b>5,515,393</b>	<b>870,557</b>	<b>-</b>
<b>C&amp;I Prescriptive</b>	<b>50,402,667</b>	<b>3,586,685</b>	<b>23,435,695</b>	<b>17,805,037</b>	<b>5,575,249</b>	<b>-</b>
<b>C&amp;I Custom</b>	<b>21,187,175</b>	<b>1,051,885</b>	<b>12,210,307</b>	<b>977,876</b>	<b>6,947,107</b>	<b>-</b>
<b>Distributor Initiatives</b>	<b>10,348,194</b>	<b>1,645,554</b>	<b>10,485,396</b>	<b>(2,127,299)</b>	<b>344,543</b>	<b>-</b>
<b>Commercial Loan Program</b>		<b>50</b>	<b>-</b>	<b>-</b>	<b>(50)</b>	<b>-</b>
<b>Thermal Energy Investment Program</b>	<b>3,025,864</b>	<b>-</b>	<b>1,980,232</b>	<b>1,045,632</b>	<b>-</b>	<b>-</b>
<b>Demand Management</b>	<b>2,064,526</b>	<b>15,406</b>	<b>947,169</b>	<b>-</b>	<b>1,101,951</b>	<b>-</b>
<b>Industrial Climate Initiative</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Agricultural Fairs Initiative</b>	<b>27,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,200</b>	<b>-</b>
<b>Electric Vehicle Supply Equipment*</b>	<b>39,612,815</b>	<b>16,000</b>	<b>11,100,761</b>	<b>6,237,867</b>	<b>22,258,187</b>	<b>-</b>
<b>Electric Vehicles Incentive Programs</b>	<b>5,962,424</b>	<b>1,051,777</b>	<b>126,610</b>	<b>21,495</b>	<b>4,762,542</b>	<b>-</b>
<b>Lead By Example Initiative</b>	<b>1,175,250</b>	<b>19,961</b>	<b>433,216</b>	<b>-</b>	<b>722,073</b>	<b>-</b>
<b>Innovation Pilots</b>	<b>1,197,639</b>	<b>86,732</b>	<b>231,225</b>	<b>-</b>	<b>879,683</b>	<b>-</b>
<b>Evaluation, Measurement &amp; Verification</b>	<b>2,548,907</b>	<b>260,968</b>	<b>1,110,346</b>	<b>-</b>	<b>1,177,592</b>	<b>-</b>
<b>Renewables-Demonstration Project</b>	<b>162,858</b>	<b>36,224</b>	<b>533,487</b>	<b>-</b>	<b>(406,853)</b>	<b>-</b>
<b>Inter-Agency Transfers</b>						
Other Payments to/on behalf of Agencies	2,919,393	-	-	-	2,919,393	-
Other flow-through funds	-	-	-	-	-	-
<b>Total Inter-Agency Transfers</b>	<b>2,919,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,919,393</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>247,854,266</b>	<b>29,171,504</b>	<b>114,756,799</b>	<b>43,590,490</b>	<b>60,335,473</b>	<b>-</b>
						<b>247,854,266</b>