

EFFICIENCY MAINE TRUST  
FY2025 FINANCIAL REPORT  
OCTOBER 2024



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
<b>Administration</b>						
Board Meeting Expenditures	6,000	658	-	-	5,342	-
Admin Expenditures	6,002,586	228,943	312,485	-	5,461,158	-
Call Center Services	300,000	86,365	213,635	-	0	-
EffRT Database	300,000	32,400	228,600	-	39,000	-
FCM Contractor Services	75,000	8,922	44,800	-	21,278	-
Transfers to EMT Admin Fund	6,034,597	255,501	-	-	5,779,096	-
<b>Total Administration</b>	<b>12,718,183</b>	<b>612,789</b>	<b>799,520</b>	<b>-</b>	<b>11,305,874</b>	<b>-</b>
<b>Public Information</b>						
Public Information & Outreach	715,341	44,871	24,312	-	646,157	-
Energy Education	-	-	-	-	-	-
<b>Total Public Information</b>	<b>715,341</b>	<b>44,871</b>	<b>24,312</b>	<b>-</b>	<b>646,157</b>	<b>-</b>
<b>Low Income Initiatives</b>	<b>54,939,765</b>	<b>16,478,389</b>	<b>29,238,854</b>	<b>-</b>	<b>9,222,522</b>	<b>-</b>
<b>Retail Initiatives</b>	<b>10,695,036</b>	<b>1,874,992</b>	<b>5,998,973</b>	<b>3,077,361</b>	<b>(256,290)</b>	<b>-</b>
<b>HESP Program</b>						
HESP	27,241,030	10,088,361	11,017,253	-	6,135,416	-
Rev.Loan Loss Reserve	250,000	-	-	-	250,000	-
Revolving Loan Support	660,000	120,214	539,786	-	-	-
<b>Total HESP Program</b>	<b>28,151,030</b>	<b>10,208,575</b>	<b>11,557,038</b>	<b>-</b>	<b>6,385,416</b>	<b>-</b>
<b>C&amp;I Prescriptive</b>	<b>50,402,667</b>	<b>5,649,034</b>	<b>33,032,297</b>	<b>6,151,455</b>	<b>5,569,881</b>	<b>-</b>
<b>C&amp;I Custom</b>	<b>21,187,175</b>	<b>1,712,954</b>	<b>12,047,716</b>	<b>-</b>	<b>7,426,505</b>	<b>-</b>
<b>Distributor Initiatives</b>	<b>10,348,194</b>	<b>2,366,575</b>	<b>9,764,556</b>	<b>(2,127,299)</b>	<b>344,362</b>	<b>-</b>
<b>Commercial Loan Program</b>		<b>50</b>	<b>-</b>	<b>-</b>	<b>(50)</b>	<b>-</b>
<b>Thermal Energy Investment Program</b>	<b>3,025,864</b>	<b>-</b>	<b>3,025,864</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Demand Management</b>	<b>2,064,526</b>	<b>16,038</b>	<b>987,537</b>	<b>549,766</b>	<b>511,185</b>	<b>-</b>
<b>Industrial Climate Initiative</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Agricultural Fairs Initiative</b>	<b>27,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,200</b>	<b>-</b>
<b>Electric Vehicle Supply Equipment*</b>	<b>39,612,815</b>	<b>41,699</b>	<b>9,955,206</b>	<b>4,160,534</b>	<b>25,455,376</b>	<b>-</b>
<b>Electric Vehicles Incentive Programs</b>	<b>5,962,424</b>	<b>1,525,533</b>	<b>675,087</b>	<b>44,992</b>	<b>3,716,812</b>	<b>-</b>
<b>Lead By Example Initiative</b>	<b>1,175,250</b>	<b>55,298</b>	<b>1,070,152</b>	<b>-</b>	<b>49,801</b>	<b>-</b>
<b>Innovation Pilots</b>	<b>1,197,639</b>	<b>137,735</b>	<b>180,418</b>	<b>-</b>	<b>879,486</b>	<b>-</b>
<b>Evaluation, Measurement &amp; Verification</b>	<b>2,548,907</b>	<b>380,303</b>	<b>991,012</b>	<b>21,000</b>	<b>1,156,592</b>	<b>-</b>
<b>Renewables-Demonstration Project</b>	<b>162,858</b>	<b>78,287</b>	<b>491,424</b>	<b>-</b>	<b>(406,853)</b>	<b>-</b>
<b>Inter-Agency Transfers</b>						
Other Payments to/on behalf of Agencies	2,919,393	-	-	-	2,919,393	-
Other flow-through funds	-	-	-	-	-	-
<b>Total Inter-Agency Transfers</b>	<b>2,919,393</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,919,393</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>247,854,266</b>	<b>41,183,121</b>	<b>119,839,967</b>	<b>11,877,809</b>	<b>74,953,370</b>	<b>-</b>
						<b>247,854,266</b>