

EFFICIENCY MAINE TRUST  
FY2025 FINANCIAL REPORT  
NOVEMBER 2024



| EXPENDITURES                                      | ANNUAL BUDGET      | YTD EXPENDED      | ENCUMBRANCES       | PENDING           | BALANCE           | BUDGET<br>ADJUSTMENTS |
|---|--------------------|-------------------|--------------------|-------------------|-------------------|-----------------------|
| <b>Administration</b>                             |                    |                   |                    |                   |                   |                       |
| Board Meeting Expenditures                        | 6,000              | 948               | -                  | -                 | 5,052             | -                     |
| Admin Expenditures                                | 6,002,586          | 468,591           | 373,635            | 34,228            | 5,126,132         | -                     |
| Call Center Services                              | 300,000            | 111,186           | 188,814            | -                 | -                 | -                     |
| EffRT Database                                    | 300,000            | 54,000            | 343,000            | -                 | (97,000)          | -                     |
| FCM Contractor Services                           | 75,000             | 11,428            | 42,600             | -                 | 20,972            | -                     |
| Transfers to EMT Admin Fund                       | 6,034,597          | 1,476,074         | -                  | -                 | 4,558,523         | -                     |
| <b>Total Administration</b>                       | <b>12,718,183</b>  | <b>2,122,226</b>  | <b>948,049</b>     | <b>34,228</b>     | <b>9,613,679</b>  | <b>-</b>              |
| <b>Public Information</b>                         |                    |                   |                    |                   |                   |                       |
| Public Information & Outreach                     | 715,341            | 46,725            | 39,312             | -                 | 629,304           | -                     |
| Energy Education                                  | -                  | -                 | -                  | -                 | -                 | -                     |
| <b>Total Public Information</b>                   | <b>715,341</b>     | <b>46,725</b>     | <b>39,312</b>      | <b>-</b>          | <b>629,304</b>    | <b>-</b>              |
| <b>Low Income Initiatives</b>                     | <b>54,939,765</b>  | <b>19,612,470</b> | <b>34,307,774</b>  | <b>-</b>          | <b>1,019,522</b>  | <b>-</b>              |
| <b>Retail Initiatives</b>                         | <b>10,695,036</b>  | <b>2,482,949</b>  | <b>8,468,378</b>   | <b>-</b>          | <b>(256,290)</b>  | <b>-</b>              |
| <b>HESP Program</b>                               |                    |                   |                    |                   |                   |                       |
| HESP  | 27,241,030         | 12,209,603        | 14,411,404         | -                 | 620,023           | -                     |
| Rev.Loan Loss Reserve                             | 250,000            | -                 | -                  | -                 | 250,000           | -                     |
| Revolving Loan Support                            | 660,000            | 163,963           | 496,037            | -                 | -                 | -                     |
| <b>Total HESP Program</b>                         | <b>28,151,030</b>  | <b>12,373,566</b> | <b>14,907,441</b>  | <b>-</b>          | <b>870,023</b>    | <b>-</b>              |
| <b>C&amp;I Prescriptive</b>                       | <b>50,402,667</b>  | <b>7,404,460</b>  | <b>31,284,773</b>  | <b>6,151,455</b>  | <b>5,561,979</b>  | <b>-</b>              |
| <b>C&amp;I Custom</b>                             | <b>21,187,175</b>  | <b>2,411,103</b>  | <b>11,121,337</b>  | <b>1,250,000</b>  | <b>6,404,735</b>  | <b>-</b>              |
| <b>Distributor Initiatives</b>                    | <b>10,348,194</b>  | <b>2,861,141</b>  | <b>7,142,691</b>   | <b>-</b>          | <b>344,362</b>    | <b>-</b>              |
| <b>Commercial Loan Program</b>                    |                    | <b>70</b>         | <b>-</b>           | <b>-</b>          | <b>(70)</b>       | <b>-</b>              |
| <b>Thermal Energy Investment Program</b>          | <b>3,025,864</b>   | <b>-</b>          | <b>3,025,864</b>   | <b>-</b>          | <b>-</b>          | <b>-</b>              |
| <b>Demand Management</b>                          | <b>2,064,526</b>   | <b>17,610</b>     | <b>1,535,731</b>   | <b>549,766</b>    | <b>(38,581)</b>   | <b>-</b>              |
| <b>Industrial Climate Initiative</b>              | <b>-</b>           | <b>-</b>          | <b>-</b>           | <b>-</b>          | <b>-</b>          | <b>-</b>              |
| <b>Agricultural Fairs Initiative</b>              | <b>27,200</b>      | <b>-</b>          | <b>-</b>           | <b>-</b>          | <b>27,200</b>     | <b>-</b>              |
| <b>Electric Vehicle Supply Equipment*</b>         | <b>39,612,815</b>  | <b>141,844</b>    | <b>9,939,428</b>   | <b>6,452,095</b>  | <b>23,079,448</b> | <b>-</b>              |
| <b>Electric Vehicles Incentive Programs</b>       | <b>5,962,424</b>   | <b>1,827,329</b>  | <b>771,118</b>     | <b>21,495</b>     | <b>3,342,482</b>  | <b>-</b>              |
| <b>Lead By Example Initiative</b>                 | <b>1,175,250</b>   | <b>78,742</b>     | <b>1,046,708</b>   | <b>-</b>          | <b>49,801</b>     | <b>-</b>              |
| <b>Innovation Pilots</b>                          | <b>1,197,639</b>   | <b>137,735</b>    | <b>180,418</b>     | <b>-</b>          | <b>879,486</b>    | <b>-</b>              |
| <b>Evaluation, Measurement &amp; Verification</b> | <b>2,548,907</b>   | <b>458,660</b>    | <b>912,654</b>     | <b>20,000</b>     | <b>1,157,592</b>  | <b>-</b>              |
| <b>Renewables-Demonstration Project</b>           | <b>162,858</b>     | <b>113,937</b>    | <b>455,774</b>     | <b>-</b>          | <b>(406,853)</b>  | <b>-</b>              |
| <b>Inter-Agency Transfers</b>                     |                    |                   |                    |                   |                   |                       |
| Other Payments to/on behalf of Agencies           | 2,919,393          | -                 | -                  | -                 | 2,919,393         | -                     |
| Other flow-through funds                          | -                  | -                 | -                  | -                 | -                 | -                     |
| <b>Total Inter-Agency Transfers</b>               | <b>2,919,393</b>   | <b>-</b>          | <b>-</b>           | <b>-</b>          | <b>2,919,393</b>  | <b>-</b>              |
| <b>GRAND TOTAL</b>                                | <b>247,854,266</b> | <b>52,090,565</b> | <b>126,087,449</b> | <b>14,479,039</b> | <b>55,197,213</b> | <b>-</b>              |
|   |                    |                   |                    |                   |                   | <b>247,854,266</b>    |