

EFFICIENCY MAINE TRUST
 FY2025 FINANCIAL REPORT
 DECEMBER 2024



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
Administration						
Board Meeting Expenditures	6,000	1,291	-	-	4,709	-
Admin Expenditures	6,052,586	775,459	347,236	34,228	4,895,664	400,000
Call Center Services	300,000	132,932	167,068	-	-	-
EffRT Database	300,000	69,150	327,850	-	(97,000)	-
FCM Contractor Services	75,000	14,813	39,520	-	20,667	-
Transfers to EMT Admin Fund	6,034,597	1,476,074	-	-	4,558,523	-
Total Administration	12,768,183	2,469,719	881,673	34,228	9,382,562	400,000
Public Information						
Public Information & Outreach	839,704	71,852	40,181	-	727,671	-
Energy Education	-	-	-	-	-	-
Total Public Information	839,704	71,852	40,181	-	727,671	-
Low Income Initiatives	54,359,935	25,421,867	28,498,583	-	439,485	-
Retail Initiatives	11,578,697	3,599,212	7,397,036	-	582,448	-
HESP Program						
HESP	26,820,473	14,685,271	11,935,753	-	199,449	-
Rev.Loan Loss Reserve	250,000	-	-	-	250,000	-
Revolving Loan Support	660,000	209,446	450,554	-	-	200,000
Total HESP Program	27,730,473	14,894,717	12,386,307	-	449,449	200,000
C&I Prescriptive	50,329,893	8,899,078	30,066,078	-	11,364,738	1,000,000
C&I Custom	21,065,292	3,188,336	10,344,460	1,250,000	6,282,496	(1,000,000)
Distributor Initiatives	10,103,651	3,862,165	6,141,675	-	99,811	-
Commercial Loan Program	1,425,000	88	-	-	1,424,912	-
Thermal Energy Investment Program	4,205,993	-	3,025,864	-	1,180,129	-
Demand Management	2,069,038	67,266	1,486,432	515,697	(356)	-
Industrial Climate Initiative	-	-	-	-	-	-
Agricultural Fairs Initiative	27,200	-	-	-	27,200	-
Electric Vehicle Supply Equipment*	39,612,815	388,305	9,727,194	11,251,768	18,245,547	-
Electric Vehicles Incentive Programs	5,962,424	2,167,687	961,760	21,495	2,811,482	-
Lead By Example Initiative	1,175,250	751,760	369,794	-	53,696	-
Innovation Pilots	1,264,985	147,528	170,625	-	946,832	-
Evaluation, Measurement & Verification	3,033,612	707,562	720,618	-	1,605,432	-
Renewables-Demonstration Project	162,858	172,388	397,323	-	(406,853)	-
Inter-Agency Transfers						
Other Payments to/on behalf of Agencies	2,919,393	-	-	-	2,919,393	-
Other flow-through funds	-	-	-	-	-	-
Total Inter-Agency Transfers	2,919,393	-	-	-	2,919,393	-
GRAND TOTAL	250,634,395	66,809,531	112,615,602	13,073,188	58,136,074	600,000
						251,234,395