

EFFICIENCY MAINE TRUST  
 FY2025 FINANCIAL REPORT  
 MARCH 2025



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
<b>Administration</b>						
Board Meeting Expenditures	6,000	2,134	-	-	3,866	-
Admin Expenditures	6,452,586	3,627,236	156,516	17,824	2,651,010	-
Call Center Services	300,000	203,527	96,473	-	(0)	-
EffRT Database	300,000	81,788	353,913	-	(135,700)	-
FCM Contractor Services	75,000	25,831	62,607	-	(13,439)	-
Transfers to EMT Admin Fund	6,034,597	3,655,676	-	-	2,378,920	-
<b>Total Administration</b>	<b>13,168,183</b>	<b>7,596,193</b>	<b>669,509</b>	<b>17,824</b>	<b>4,884,657</b>	<b>-</b>
<b>Public Information</b>						
Public Information & Outreach	839,704	97,829	217,409	-	524,465	-
Energy Education	-	-	-	-	-	-
<b>Total Public Information</b>	<b>839,704</b>	<b>97,829</b>	<b>217,409</b>	<b>-</b>	<b>524,465</b>	<b>-</b>
<b>Low Income Initiatives</b>	<b>55,359,935</b>	<b>37,146,168</b>	<b>16,775,602</b>	<b>150,000</b>	<b>1,288,165</b>	<b>-</b>
<b>Retail Initiatives</b>	<b>11,578,697</b>	<b>4,789,073</b>	<b>6,372,938</b>	<b>-</b>	<b>416,686</b>	<b>-</b>
<b>HESP Program</b>						
HESP	28,320,473	22,908,660	3,712,495	-	1,699,318	-
Rev.Loan Loss Reserve	250,000	-	-	-	250,000	-
Revolving Loan Support	860,000	335,835	524,165	-	-	-
<b>Total HESP Program</b>	<b>29,430,473</b>	<b>23,244,495</b>	<b>4,236,660</b>	<b>-</b>	<b>1,949,318</b>	<b>-</b>
<b>C&amp;I Prescriptive</b>	<b>51,329,893</b>	<b>14,652,314</b>	<b>27,007,383</b>	<b>-</b>	<b>9,670,197</b>	<b>-</b>
<b>C&amp;I Custom</b>	<b>20,065,292</b>	<b>3,991,910</b>	<b>10,849,997</b>	<b>234,528</b>	<b>4,988,858</b>	<b>-</b>
<b>Distributor Initiatives</b>	<b>10,103,651</b>	<b>6,312,960</b>	<b>3,690,946</b>	<b>-</b>	<b>99,745</b>	<b>-</b>
<b>Commercial Loan Program</b>	<b>1,425,000</b>	<b>138</b>	<b>-</b>	<b>-</b>	<b>1,424,862</b>	<b>-</b>
<b>Thermal Energy Investment Program</b>	<b>4,205,993</b>	<b>7,904</b>	<b>3,017,960</b>	<b>-</b>	<b>1,180,129</b>	<b>-</b>
<b>Demand Management</b>	<b>2,069,038</b>	<b>551,218</b>	<b>1,527,000</b>	<b>-</b>	<b>(9,180)</b>	<b>-</b>
<b>Industrial Climate Initiative</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Agricultural Fairs Initiative</b>	<b>27,200</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>27,200</b>	<b>-</b>
<b>Electric Vehicle Supply Equipment*</b>	<b>39,612,815</b>	<b>836,657</b>	<b>10,457,938</b>	<b>8,303,169</b>	<b>20,015,052</b>	<b>-</b>
<b>Electric Vehicles Incentive Programs</b>	<b>5,962,424</b>	<b>2,900,296</b>	<b>1,274,029</b>	<b>21,495</b>	<b>1,766,603</b>	<b>-</b>
<b>Lead By Example Initiative</b>	<b>1,175,250</b>	<b>772,785</b>	<b>348,770</b>	<b>-</b>	<b>53,696</b>	<b>-</b>
<b>Innovation Pilots</b>	<b>1,264,985</b>	<b>168,554</b>	<b>149,599</b>	<b>-</b>	<b>946,832</b>	<b>-</b>
<b>Evaluation, Measurement &amp; Verification</b>	<b>3,033,612</b>	<b>906,163</b>	<b>522,416</b>	<b>39,750</b>	<b>1,565,282</b>	<b>-</b>
<b>Renewables-Demonstration Project</b>	<b>162,858</b>	<b>256,509</b>	<b>313,202</b>	<b>-</b>	<b>(406,853)</b>	<b>-</b>
<b>Inter-Agency Transfers</b>						
Other Payments to/on behalf of Agencies	2,919,393	68,396	-	-	2,850,997	-
Other flow-through funds	-	-	-	-	-	-
<b>Total Inter-Agency Transfers</b>	<b>2,919,393</b>	<b>68,396</b>	<b>-</b>	<b>-</b>	<b>2,850,997</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>253,734,395</b>	<b>104,299,561</b>	<b>87,431,357</b>	<b>8,766,766</b>	<b>53,236,712</b>	<b>-</b>
						<b>253,734,395</b>