

EFFICIENCY MAINE TRUST  
 FY2024 FINANCIAL REPORT  
 SEPTEMBER 2023



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
<b>Administration</b>						
Board Meeting Expenditures	5,500	994	-	-	4,506	-
Admin Expenditures	4,728,608	845,757	108,323	-	3,774,529	-
Call Center Services	310,000	41,273	218,727	-	50,000	-
EffRT Database	200,000	57,000	143,000	-	-	-
FCM Contractor Services	100,000	10,751	107,922	-	(18,673)	-
Transfers to EMT Admin Fund	4,595,304	905,017	-	-	3,690,288	-
<b>Total Administration</b>	<b>9,939,412</b>	<b>1,860,791</b>	<b>577,972</b>	<b>-</b>	<b>7,500,649</b>	<b>-</b>
<b>Public Information</b>						
Public Information & Outreach	561,262	41,070	142,377	40,000	337,815	-
Energy Education	-	-	-	-	-	-
<b>Total Public Information</b>	<b>561,262</b>	<b>41,070</b>	<b>142,377</b>	<b>40,000</b>	<b>337,815</b>	<b>-</b>
<b>Low Income Initiatives</b>	<b>19,463,339</b>	<b>3,181,229</b>	<b>13,029,173</b>	<b>3,698,509</b>	<b>(445,572)</b>	<b>2,210,000</b>
<b>Retail Initiatives</b>	<b>7,801,336</b>	<b>1,026,719</b>	<b>6,785,038</b>	<b>-</b>	<b>(10,421)</b>	<b>165,000</b>
<b>HESP Program</b>						
HESP	28,372,626	4,851,068	12,258,046	-	11,263,513	-
Rev.Loan Loss Reserve	-	(10,944)	-	-	10,944	-
Revolving Loan Support	760,000	97,820	662,180	-	-	-
<b>Total HESP Program</b>	<b>29,132,626</b>	<b>4,937,944</b>	<b>12,920,225</b>	<b>-</b>	<b>11,274,457</b>	<b>-</b>
<b>C&amp;I Prescriptive</b>	<b>31,251,785</b>	<b>4,191,495</b>	<b>16,406,258</b>	<b>-</b>	<b>10,654,032</b>	<b>-</b>
<b>C&amp;I Custom</b>	<b>20,225,209</b>	<b>697,774</b>	<b>9,346,791</b>	<b>1,239,058</b>	<b>8,941,586</b>	<b>-</b>
<b>Distributor Initiatives</b>	<b>12,332,991</b>	<b>1,037,418</b>	<b>11,093,749</b>	<b>-</b>	<b>201,823</b>	<b>335,000</b>
<b>Commercial Loan Program</b>	<b>25,000</b>	<b>74</b>	<b>-</b>	<b>-</b>	<b>24,926</b>	<b>-</b>
<b>Thermal Energy Investment Program</b>	<b>685,759</b>	<b>-</b>	<b>550,000</b>	<b>-</b>	<b>135,759</b>	<b>1,314,475</b>
<b>Demand Management</b>	<b>1,604,926</b>	<b>-</b>	<b>969,100</b>	<b>-</b>	<b>635,826</b>	<b>-</b>
<b>Industrial Climate Initiative</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>	<b>-</b>
<b>Agricultural Fairs Initiative</b>	<b>1,039,040</b>	<b>450,664</b>	<b>73,946</b>	<b>-</b>	<b>514,430</b>	<b>(524,480)</b>
<b>Electric Vehicle Supply Equipment</b>	<b>13,343,400</b>	<b>590,619</b>	<b>2,508,436</b>	<b>-</b>	<b>10,244,345</b>	<b>-</b>
<b>Electric Vehicles Incentive Programs</b>	<b>2,126,476</b>	<b>382,492</b>	<b>8,993</b>	<b>266,675</b>	<b>1,468,316</b>	<b>-</b>
<b>Lead By Example Initiative</b>	<b>2,592,825</b>	<b>50,939</b>	<b>533,011</b>	<b>-</b>	<b>2,008,875</b>	<b>-</b>
<b>Innovation Pilots</b>	<b>1,939,526</b>	<b>(20,241)</b>	<b>523,196</b>	<b>29,456</b>	<b>1,407,115</b>	<b>-</b>
<b>Evaluation, Measurement &amp; Verification</b>	<b>2,151,375</b>	<b>84,380</b>	<b>1,356,298</b>	<b>-</b>	<b>710,697</b>	<b>-</b>
<b>Renewables-Demonstration Project</b>	<b>432,469</b>	<b>-</b>	<b>250,000</b>	<b>-</b>	<b>182,469</b>	<b>50,100</b>
<b>Inter-Agency Transfers</b>						
Other Payments to/on behalf of Agencies	825,826	-	-	-	825,826	-
Other flow-through funds	-	-	-	-	-	-
<b>Total Inter-Agency Transfers</b>	<b>825,826</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>825,826</b>	<b>-</b>
<b>GRAND TOTAL</b>	<b>157,974,584</b>	<b>18,513,368</b>	<b>77,074,564</b>	<b>5,273,698</b>	<b>57,112,953</b>	<b>3,550,095</b>
						<b>161,524,679</b>