

EFFICIENCY MAINE TRUST
FY2024 FINANCIAL REPORT
OCTOBER 2023



REVENUES	ANNUAL BUDGET	YTD RECEIVED	BALANCE	PROPOSED BUDGET ADJUSTMENTS
Maine & Regional Revenues				
Regional Greenhouse Gas Initiative (RGGI)	17,948,322	6,548,322	11,400,000	-
ISO-NE FCM	5,209,430	1,498,979	3,710,451	-
Procurement-Electricity	34,197,965	15,245,783	18,952,182	-
SBC Assessment - Natural Gas	855,031	234,419	620,611	-
Renewable Resources Voluntary Payments	50,000	8,629	41,371	-
Alternative Compliance Mechanism Payments	1,364,575	1,362,025	2,550	-
Agricultural Fair Procurement	-	-	-	-
State of Maine Revenues	-	-	-	-
Total Maine & Regional Revenues	59,625,323	24,898,158	34,727,165	-
Miscellaneous Revenues				
Revolving Loan Interest	950,000	341,912	608,088	-
Earned Interest	70,232	19,259	50,972	-
Misc Revenues	-	-	-	-
Total Miscellaneous Revenues	1,020,232	361,172	659,060	-
Federal Revenues				
American Rescue Plan Funds - State of Maine	22,710,000	996,896	21,713,104	-
American Rescue Plan Funds - Maine DOT	6,966,201	207,904	6,758,297	-
Total Federal Revenues	29,676,201	1,204,800	28,471,401	-
Interfund Transfers				
Interfund Transfers	4,595,304	994,363	3,600,942	-
Total Interfund Transfers	4,595,304	994,363	3,600,942	-
Total Revenues & Transfers	94,917,060	27,458,492	67,458,567	-
Use of Fund Balance	68,945,762			-
Total funding	163,862,822			163,862,822