

EFFICIENCY MAINE TRUST
 FY2024 FINANCIAL REPORT
 NOVEMBER 2023



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
Administration						
Board Meeting Expenditures	5,500	1,831	-	-	3,669	-
Admin Expenditures	4,728,608	1,418,304	93,636	-	3,216,668	-
Call Center Services	310,000	78,065	181,935	-	50,000	-
EffRT Database	200,000	104,550	95,450	-	-	-
FCM Contractor Services	100,000	20,742	98,572	-	(19,314)	-
Transfers to EMT Admin Fund	4,595,304	1,543,890	-	-	3,051,415	-
Total Administration	9,939,412	3,167,381	469,593	-	6,302,438	-
Public Information						
Public Information & Outreach	561,262	83,114	182,072	-	296,076	-
Energy Education	-	-	-	-	-	-
Total Public Information	561,262	83,114	182,072	-	296,076	-
Low Income Initiatives	21,673,339	6,154,399	10,162,915	-	5,356,026	1,000,000
Retail Initiatives	7,966,336	2,080,466	5,867,074	-	18,797	-
HESP Program						
HESP	28,372,626	8,707,300	8,401,814	-	11,263,513	6,745,707
Rev.Loan Loss Reserve	-	(12,701)	-	-	12,701	-
Revolving Loan Support	760,000	192,143	567,857	-	-	-
Total HESP Program	29,132,626	8,886,742	8,969,671	-	11,276,213	6,745,707
C&I Prescriptive	31,251,785	7,017,477	13,592,801	-	10,641,507	1,664,513
C&I Custom	20,225,209	1,034,547	9,952,087	1,669,352	7,569,223	3,831,258
Distributor Initiatives	12,667,991	2,268,562	9,862,606	-	536,823	-
Commercial Loan Program	25,000	153	-	-	24,847	-
Thermal Energy Investment Program	2,000,234	-	550,000	-	1,450,234	-
Demand Management	1,604,926	156,250	984,100	-	464,576	-
Industrial Climate Initiative	500,000	-	-	-	500,000	-
Agricultural Fairs Initiative	514,560	476,969	47,641	-	(10,050)	-
Electric Vehicle Supply Equipment	13,343,400	686,050	7,537,898	3,101,038	2,018,415	1,472,258
Electric Vehicles Incentive Programs	2,126,476	745,118	8,531	-	1,372,827	1,527,742
Lead By Example Initiative	2,592,825	84,345	499,605	-	2,008,875	(1,800,000)
Innovation Pilots	1,939,526	130,070	692,216	-	1,117,241	-
Evaluation, Measurement & Verification	2,151,375	217,709	1,302,964	-	630,702	-
Renewables-Demonstration Project	482,569	-	270,000	-	212,569	-
Inter-Agency Transfers						
Other Payments to/on behalf of Agencies	825,826	-	-	-	825,826	1,800,000
Other flow-through funds	-	-	-	-	-	-
Total Inter-Agency Transfers	825,826	-	-	-	825,826	1,800,000
GRAND TOTAL	161,524,679	33,189,351	70,951,772	4,770,390	52,613,165	16,241,477
						177,766,156