

EFFICIENCY MAINE TRUST
 FY2024 FINANCIAL REPORT
 DECEMBER 2023



EXPENDITURES	ANNUAL BUDGET	YTD EXPENDED	ENCUMBRANCES	PENDING	BALANCE	BUDGET ADJUSTMENTS
Administration						
Board Meeting Expenditures	5,500	2,114	-	-	3,386	-
Admin Expenditures	4,728,608	1,816,302	77,383	-	2,834,922	-
Call Center Services	310,000	95,425	214,575	-	-	-
EffRT Database	200,000	129,900	70,100	-	-	-
FCM Contractor Services	100,000	24,142	95,492	-	(19,634)	-
Transfers to EMT Admin Fund	4,595,304	1,954,439	-	-	2,640,866	-
Total Administration	9,939,412	4,022,323	457,550	-	5,459,539	-
Public Information						
Public Information & Outreach	561,262	114,010	209,072	-	238,179	-
Energy Education	-	-	-	-	-	-
Total Public Information	561,262	114,010	209,072	-	238,179	-
Low Income Initiatives	22,673,339	8,557,880	11,490,418	-	2,625,041	4,250,000
Retail Initiatives	7,966,336	2,559,065	5,457,283	-	(50,012)	-
HESP Program						
HESP	35,118,333	10,382,834	15,224,888	-	9,510,611	(2,750,000)
Rev.Loan Loss Reserve	-	(14,746)	-	-	14,746	-
Revolving Loan Support	760,000	238,324	521,676	-	-	-
Total HESP Program	35,878,333	10,606,412	15,746,564	-	9,525,358	(2,750,000)
C&I Prescriptive	32,916,298	8,662,383	26,480,621	-	(2,226,707)	8,564,583
C&I Custom	24,056,467	2,788,764	8,652,018	6,192,080	6,423,605	-
Distributor Initiatives	12,667,991	3,257,006	8,874,162	-	536,823	-
Commercial Loan Program	25,000	(29,745)	-	-	54,745	-
Thermal Energy Investment Program	2,000,234	-	1,314,475	-	685,759	-
Demand Management	1,604,926	216,125	924,225	-	464,576	-
Industrial Climate Initiative	500,000	-	-	-	500,000	-
Agricultural Fairs Initiative	514,560	476,969	37,161	-	430	-
Electric Vehicle Supply Equipment	14,815,658	748,197	7,471,728	2,731,622	3,864,112	-
Electric Vehicles Incentive Programs	3,654,218	892,812	262,070	-	2,499,336	-
Lead By Example Initiative	792,825	107,339	476,611	-	208,875	-
Innovation Pilots	1,939,526	240,106	582,679	-	1,116,741	-
Evaluation, Measurement & Verification	2,151,375	284,970	1,243,513	5,000	617,892	-
Renewables-Demonstration Project	482,569	9,092	260,908	-	212,569	-
Inter-Agency Transfers						
Other Payments to/on behalf of Agencies	2,625,826	-	-	-	2,625,826	-
Other flow-through funds	-	-	-	-	-	-
Total Inter-Agency Transfers	2,625,826	-	-	-	2,625,826	-
GRAND TOTAL	177,766,156	43,513,710	89,941,057	8,928,702	35,382,687	10,064,583
						187,830,739