

EFFICIENCY MAINE TRUST  
FY2024 FINANCIAL REPORT  
DECEMBER 2023



REVENUES	ANNUAL BUDGET	YTD RECEIVED	BALANCE	PROPOSED BUDGET ADJUSTMENTS
<b>Maine &amp; Regional Revenues</b>				
Regional Greenhouse Gas Initiative (RGGI)	25,194,029	17,594,028	7,600,000	-
ISO-NE FCM	5,209,430	2,238,138	2,971,292	-
Procurement-Electricity	34,197,965	23,779,849	10,418,116	-
SBC Assessment - Natural Gas	855,031	424,834	430,197	-
Renewable Resources Voluntary Payments	50,000	19,024	30,976	-
Alternative Compliance Mechanism Payments	1,364,575	1,364,575	-	-
NECEC Settlement Proceeds	4,000,000	1,000,000	3,000,000	-
State of Maine Revenues	-	-	-	-
<b>Total Maine &amp; Regional Revenues</b>	<b>70,871,029</b>	<b>46,420,449</b>	<b>24,450,581</b>	<b>-</b>
<b>Miscellaneous Revenues</b>				
Revolving Loan Interest	950,000	504,739	445,261	-
Earned Interest	70,232	53,277	16,954	-
Misc Revenues	-	2,000	(2,000)	-
<b>Total Miscellaneous Revenues</b>	<b>1,020,232</b>	<b>560,016</b>	<b>460,216</b>	<b>-</b>
<b>Federal Revenues</b>				
American Rescue Plan Funds - State of Maine	27,205,771	7,946,896	19,258,875	10,064,583
American Rescue Plan Funds - Maine DOT	6,966,201	207,904	6,758,297	-
<b>Total Federal Revenues</b>	<b>34,171,972</b>	<b>8,154,800</b>	<b>26,017,172</b>	<b>10,064,583</b>
<b>Interfund Transfers</b>				
Interfund Transfers	4,595,304	1,954,439	2,640,866	-
<b>Total Interfund Transfers</b>	<b>4,595,304</b>	<b>1,954,439</b>	<b>2,640,866</b>	<b>-</b>
<b>Total Revenues &amp; Transfers</b>	<b>110,658,537</b>	<b>57,089,703</b>	<b>53,568,834</b>	<b>10,064,583</b>
<b>Use of Fund Balance</b>	<b>70,445,762</b>			<b>-</b>
<b>Total funding</b>	<b>181,104,299</b>			<b>191,168,882</b>