

EFFICIENCY MAINE TRUST
FY2024 FINANCIAL REPORT
JANUARY 2024



REVENUES	ANNUAL BUDGET	YTD RECEIVED	BALANCE	PROPOSED BUDGET ADJUSTMENTS
Maine & Regional Revenues				
Regional Greenhouse Gas Initiative (RGGI)	25,194,029	17,594,028	7,600,000	-
ISO-NE FCM	5,209,430	2,641,636	2,567,794	-
Procurement-Electricity	34,197,965	25,282,319	8,915,646	-
SBC Assessment - Natural Gas	855,031	424,834	430,197	-
Renewable Resources Voluntary Payments	50,000	19,024	30,976	-
Alternative Compliance Mechanism Payments	1,364,575	1,364,575	-	-
NECEC Settlement Proceeds	4,000,000	1,000,000	3,000,000	-
State of Maine Revenues	-	-	-	-
Total Maine & Regional Revenues	70,871,029	48,326,416	22,544,613	-
Miscellaneous Revenues				
Revolving Loan Interest	950,000	586,102	363,898	-
Earned Interest	70,232	62,593	7,639	-
Misc Revenues	-	2,000	(2,000)	-
Total Miscellaneous Revenues	1,020,232	650,695	369,536	-
Federal Revenues				
American Rescue Plan Funds - State of Maine	37,270,354	7,946,896	29,323,458	-
American Rescue Plan Funds - Maine DOT	6,966,201	207,904	6,758,297	-
Total Federal Revenues	44,236,555	8,154,800	36,081,755	-
Interfund Transfers				
Interfund Transfers	4,595,304	2,236,607	2,358,698	-
Total Interfund Transfers	4,595,304	2,236,607	2,358,698	-
Total Revenues & Transfers	120,723,120	59,368,518	61,354,602	-
Use of Fund Balance	70,445,762			-
Total funding	191,168,882			191,168,882