

**Efficiency Maine Trust
Board Meeting Minutes**

**February 9, 2011
Worcester Room
MPUC, Hallowell, ME**

Trust Board Members

✓ Adam Lee, Chair	✓ Dale McCormick (delegate Peter Merrill)
✓ Naomi Mermin, Vice Chair	✓ John Kerry
✓ James Atwell, Secretary	Glenn Poole
✓ Michelle Atherton, Treasurer	✓ John Rohman
	✓ Tom Tietenberg

Efficiency Maine Trust Staff:

- Michael Stoddard
- John Quartararo
- Karen Bickerman
- Rick Meinking
- Andy Meyer
- Elizabeth Crabtree
- Dana Fischer

Partial List of Other Attendees:

- Tom Federle – Maine Green Energy Alliance (MGEA)
- Seth Murray – MGEA
- Claudia King – MPCC
- Midge Vreeland – Vreeland Marketing
- Steve Ward – Maine CAPs
- Naomi Schalit – Maine Center for Public Interest
- Cate Pineau – PPA
- Rosemary Moeykens – Avesta Housing
- Greg Cunningham – Conservation Law Foundation (CLF)
- A. J. Ballard – Bravo Zulu
- Jennifer Puser – Office of Energy Independence and Security (OEIS)
- Dan Sosland – ENE (Environment Northeast)
- Doug Baston – NAEA
- Matt Holden – Investment Engineering
- Nicole Brown – Opportunity Maine
- Jamie Py – Maine Energy M
- Roger Banderson – People’s Regional Opportunity Program (PROP)
- Carlton Winslow – Maine Apt Owner & Mngrs Assoc
- Greg Payne – ME Affordable Housing Coalition

1.0 Approve Draft Agenda and Minutes

Chair Lee called the meeting to order at 1:03p.m.

ACTION: Upon a motion duly made (Rohman) and seconded (Tietenberg) the Board voted unanimously to approve the agenda for this meeting.

ACTION: Upon a motion duly made (Rohman) and seconded (Atwell) the Board voted unanimously to approve the minutes from the December 15, 2010 meetings.

2.0 Executive Director Report

Michael Stoddard, Efficiency Maine's Executive Director, discussed Finance and Administration Highlights, as well as Program Highlights.

Details of these items are provided in Stoddard's memorandum dated February 2, 2011.

3.0 Working Reports

1. Finance Committee

Michelle Atherton reported that the Committee met on December 15, 2010, and January 19, 2011, and gave an update.

a. Action Item - Budget Adjustments for RGGI revenues and expenditures and Conservation Program Fund revenues and expenditures

John Quartararo, Chief Financial Officer for Efficiency Maine gave a report on the RGGI revenues and expenditures. Details of these items are provided in Quartararo's memorandum dated January 20, 2011.

1. Reduce RGGI revenues and expenditures by \$3,228,000 due to a continuing decline in the sale of carbon allowances through the RGGI auctions, and
2. Increase the Conservation Program Fundy revenues and expenditures by \$1,022,467 due to additional revenues received from the PUC

ACTION: Upon a motion duly made (Atwell) and seconded (Tietenberg), the Board voted unanimously to make budget adjustments for RGGI revenues and expenditures and Conservation Program Fund revenues and expenditures.

b. Action Item - Accept and budget grants from State of Maine agencies regarding: State Planning Office – new construction baseline study grant (\$230,000); and Department of Environmental Protection – Maine Green Schools, total grant (\$19,587.92, new funds \$15,000)

ACTION: Upon a motion duly made (Atwell) and seconded (Rohman), the Board voted unanimously to accept and budget a grant from the State Planning Office.

ACTION: Upon a motion duly made (Tietenberg) and seconded (Rohman), the Board voted unanimously to accept and budget a grant from Maine Green Schools.

2. Evaluation Work Group

Tom Tietenberg gave a report to the board on the Evaluation Work Group regarding evaluation of programs, the need for an IT working group and research opportunities that are out there.

3. Residential Marketing Work Group

Andy Meyer gave a report on the Home Energy Savings Program; details of which are in his January 29, 2011 memorandum to the Executive Director.

4. Better Buildings Work Group

a. Action Item - AFC First contract to provide loan services

John Quartararo discussed the memo prepared by Dana Fischer dated January 28, 2011.

The contract with AFC was deferred because it is not ready to be brought to the board at this time. The contract will be discussed at the Executive Committee meeting and the next Board meeting.

b. Action Item – to establish an interest rate of 4.99% set on an annual basis

ACTION: Upon a motion duly made (Rohman) and seconded (Atherton), the Board voted unanimously to set the annual interest rate of 4.99%.

c. Action Item – MOU with MaineHousing on Sub-Grant for Data Repository Project

This item was crossed off the agenda by Chair Lee due to Dale McCormick not being able to attend the meeting and in the interest of time.

d. Action Item – To terminate the Maine Green Energy Alliance contract for community-based outreach on home energy improvements

Michael Stoddard gave a report to the board on MGEA activities. Details are provided in Stoddard's memorandum dated January 28, 2011.

ACTION: Upon a motion duly made (Atwell) and seconded (Kerry), the Board voted unanimously to terminate the contract with MGEA and take such action as necessary to assist MGEA in winding up its affairs responsibly.

On behalf of the Maine Green Energy Alliance, Tom Federle, president of MGEA, thanked the Board and wished Efficiency Maine the best of luck.

5. Other

a. Report – MaineHousing Draft State Plan for the 2011 Weatherization Assistance Program

Adam Krea, Deputy Director of MaineHousing, discussed the MaineHousing plan on and how the money is distributed from the contract.

Peter Merrill of MaineHousing, delegate of Trustee McCormick, also addressed the Board to provide context for the submission of the annual Plan.

4.0 Energy Forum

1. Financing Options for Residential Energy Improvements in Maine

Michael Stoddard reported that, due to the postponement caused by the snow storm, several of the financial industry representatives that had planned to address the board were not able to attend a to discuss energy savings project loans to residential customers. John Moore, Senior Vice President of Bangor Savings Bank, was able to attend and described different financing options for residential customers for energy savings loans.

Dana Fischer gave a report on a survey he conducted on what other home energy improvement loans are available for residential customers.

5.0 New Business

Michael Stoddard stated that last week the Maine Public Utilities Commission voted to approve EMT's Triennial Plan on February 2. There was a discussion regarding the allocation of the MPRP funds in the EMT fiscal 2012 budget. Stoddard was charged with bringing back revisions to the budget to reflect the disposition of the MPRP consistent with the Commission's order and the Triennial Plan.

The IT working group will be reconstituted with members of the Board and EM staff and will be discussed at the next meeting.

Request to staff to provide follow-up on how the reduced revenues in RGGI funds will impact program budgets.

Naomi Merman will organize the Strategic Plan Committee to follow up with the regarding future program design and funding for Home Energy Savings Program (HESP) to reflect recent changes in the BetterBuildings budget, the priorities listed in the Triennial Plan, and the concepts outlined in the Heating Fuels Efficiency and Weatherization Report.

6.0 Public Comment

Greg Payne, Development officer of Avesta Housing and Coordinator of Maine Affordable Housing Coalition, spoke on behalf of the Coalition regarding problems the Coalition sees with MaineHousing's draft weatherization assistance plan. Payne provided written information from the Coalition and from Roger Banderson of PROP.

Steve Ward spoke on behalf of the Community Action Program agencies. While they do not have an opinion either way on MaineHousing's draft Plan, they would like to be invited to any public forum or meetings the Board has on the plan.

Matt Holden, President of Investment Engineering based in Yarmouth, Maine, discussed MaineHousing's weatherization assistance plan and wanted to know what could be done to ease the 40% co-payment that owners of multifamily units need to come up with in order to have access to the WAP funds.

Rosemary Moeykens, representing Maine Real Estate Managers Association, addressed the Board regarding the cap on multifamily housing and owner contribution issues. She gave the board written comments.

Carlton Winslow, VP of Maine Apartment Owners and Managers Association, also spoke regarding the WAP MaineHousing.

7.0 Next Meeting Agenda

ACTION: The Board agreed to skip the agenda-setting for the next meeting, but set the date to meet on March 2, 2011 at 9:30 a.m. Place to be determined.

8.0 Adjournment

ACTION: Upon a motion duly made (Mermin) and seconded (Tietenberg) the Board voted unanimously to adjourn at 3:57 p.m.