THE PROCESS
1. Check to see if you’re eligible for enhanced low- or moderate-income rebates (optional)
2. Hire a Residential Registered Vendor
3. Complete the upgrade
4. Submit the Rebate Claim Form
5. Allow 6 weeks for rebate processing

TERMS AND CONDITIONS
Only one rebate will be paid for any given upgrade. Efficiency Maine does not warrant the performance of installed equipment. Program and incentives subject to change or termination. Please allow six weeks for rebate processing. Incomplete information may delay or disqualify your rebate.

“I live on the top of a mountain in Waterford, Maine, where it gets pretty windy. That’s not a challenge for my heat pumps, which during the February cold snap kept me warm without backup even during -49°F wind chill! I’m also saving around $300 a month using heat pumps instead of propane.”

FRANK D., WATERFORD, ME
**REBATE LEVEL** | **EFFICIENCY MAINE REBATE** | **FEDERAL TAX CREDIT (PER YEAR)** | **MAXIMUM INCENTIVE**
---|---|---|---
**LOW INCOME** | 80% of project cost up to an $8,000 rebate lifetime limit | 30% of project cost up to a $2,600 credit | $10,600
**MODERATE INCOME** | 60% of project cost up to a $6,000 rebate lifetime limit | 30% of project cost up to a $2,600 credit | $8,600
**ANY INCOME** | 40% of project cost up to a $4,000 rebate lifetime limit | 30% of project cost up to a $2,600 credit | $6,600

Note: Federal tax credit includes 30% up to $2,000/year for qualifying heat pumps plus 30% up to $600/year for 200+ amp circuit panels.

**FINANCIAL EXAMPLE**

<table>
<thead>
<tr>
<th>Installer Eligibility</th>
<th>Low Income</th>
<th>Moderate Income</th>
<th>Any Income</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>INSTALLED COST</strong> (3 INDOOR UNITS)</td>
<td>$13,800</td>
<td>$13,800</td>
<td>$13,800</td>
</tr>
<tr>
<td><strong>REBATE</strong></td>
<td>$8,000</td>
<td>$6,000</td>
<td>$4,000</td>
</tr>
<tr>
<td><strong>COST BEFORE TAX CREDIT</strong></td>
<td>$5,800</td>
<td>$7,800</td>
<td>$9,800</td>
</tr>
<tr>
<td><strong>FEDERAL TAX CREDIT (30%)</strong></td>
<td>$1,740</td>
<td>$2,000</td>
<td>$2,000</td>
</tr>
<tr>
<td><strong>FINAL COST</strong></td>
<td>$4,060</td>
<td>$5,800</td>
<td>$7,800</td>
</tr>
<tr>
<td><strong>ANNUAL SAVINGS</strong>&lt;sup&gt;*&lt;/sup&gt;</td>
<td>$905</td>
<td>$905</td>
<td>$905</td>
</tr>
<tr>
<td><strong>PAYBACK PERIOD (YEARS)</strong></td>
<td>4.5</td>
<td>6.4</td>
<td>8.6</td>
</tr>
</tbody>
</table>

*Your results may differ. Source: Efficiency Maine Compare Home Heating Costs as of 9/7/2023. Oil at $3.54/gallon, 87% combustion efficiency, and 90% distribution efficiency. Electricity at $0.26/kWh without a heat pump, and at $0.23/kWh with a heat pump. Heat pump COP is 2.7 and has 100% distribution efficiency.

**INCOME ELIGIBILITY**
- Low-Income rebates - Household member participates in MaineCare, HEAP, SNAP, and/or TANF
- Moderate-Income rebates - Adjusted Gross Income (AGI) up to $70,000 for individual tax filers or $100,000 for joint filers

**BUILDING ELIGIBILITY**
- Primary fossil-fueled space heating systems, if any, removed, disabled (cut wire outside panel), or connected only to generator
- Single-family, duplex, or condominium in Maine
- Existing or new construction
- Heated throughout heating season
- For low- or moderate-income rebates, house must be homeowner’s principal residence

**INSTALLER ELIGIBILITY**
- Efficiency Maine Residential Registered Vendor for heat pumps

**HEAT PUMP ELIGIBILITY**
- Only heat pumps with one indoor unit each (including ducted indoor units)
- 25C Federal tax credit-eligible
- Heat pump(s) sized for at least 80% of home’s peak heating load
- Heat pump plus supplemental heat sized for at least 100% of home’s peak heating load
- Installed according to the Heat Pump Installation Requirements Checklist

See efficiencymaine.com for full list of eligibility requirements.