

	Inputs	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
RESP Loan Allocation Starting Balance		\$50,000,000	\$45,000,000.00	\$40,000,000.00	\$35,000,000.00	\$30,000,000.00	\$25,000,000.00	\$20,000,000.00	\$15,000,000.00	\$10,000,000.00	\$5,000,000.00
RESP Special Advance		\$0									
RESP Funds Drawn (cumulative)		-\$5,000,000.00	-\$10,000,000.00	-\$15,000,000.00	-\$20,000,000.00	-\$25,000,000.00	-\$30,000,000.00	-\$35,000,000.00	-\$40,000,000.00	-\$45,000,000.00	-\$50,000,000.00
RESP Loan Allocation Ending Balance		\$45,000,000.00	\$40,000,000.00	\$35,000,000.00	\$30,000,000.00	\$25,000,000.00	\$20,000,000.00	\$15,000,000.00	\$10,000,000.00	\$5,000,000.00	\$0.00
<b>Demand</b>											
Originated Loans Quantity (by period)		300	300	300	300	300	300	300	300	300	300
Originated Loans Quantity (cumulative)		300	600	900	1200	1500	1800	2100	2400	2700	3000
Average Loan Amount	\$16,666.67										
Average Loan Term (yrs)	10										
Average Loan Interest Rate (%)	5%										
Average Loan Amortization (yrs)	10										
Expected Losses	1%										
Cost per Loan	\$1,314.55										
Loans \$ (by period)		\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00
Loans \$ (cumulative)		\$5,000,000.00	\$10,000,000.00	\$15,000,000.00	\$20,000,000.00	\$25,000,000.00	\$30,000,000.00	\$35,000,000.00	\$40,000,000.00	\$45,000,000.00	\$50,000,000.00
Outstanding RESP Loan Balance (beginning period)		\$5,000,000.00	\$9,750,000.00	\$14,236,842.11	\$18,445,906.43	\$22,360,853.11	\$25,963,299.79	\$29,232,413.14	\$32,144,383.63	\$34,671,738.74	\$36,782,427.17

Statement of Revenues, Expenses, and Changes to Net Assets	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Operating Revenue</b>										
Loan Interest Income	\$249,500.00	\$479,154.35	\$690,541.60	\$885,114.75	\$1,064,211.23	\$1,229,062.07	\$1,380,800.39	\$1,520,469.19	\$1,649,028.50	\$1,767,361.99
Origination Fee Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenue	\$249,500.00	\$479,154.35	\$690,541.60	\$885,114.75	\$1,064,211.23	\$1,229,062.07	\$1,380,800.39	\$1,520,469.19	\$1,649,028.50	\$1,767,361.99
<b>Operating Expenses</b>										
Budgeted Operating Costs	\$163,400.00	\$184,104.00	\$288,630.68	\$315,790.89	\$344,398.12	\$454,286.21	\$489,977.43	\$527,522.52	\$567,006.64	\$608,518.72
Reserve Expense	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Expenses	\$163,400.00	\$184,104.00	\$288,630.68	\$315,790.89	\$344,398.12	\$454,286.21	\$489,977.43	\$527,522.52	\$567,006.64	\$608,518.72
<b>Change in Net Position</b>	<b>\$86,100.00</b>	<b>\$295,050.35</b>	<b>\$401,910.92</b>	<b>\$569,323.86</b>	<b>\$719,813.10</b>	<b>\$774,775.86</b>	<b>\$890,822.96</b>	<b>\$992,946.67</b>	<b>\$1,082,021.86</b>	<b>\$1,158,843.27</b>

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Portfolio Repayments</b>										
Deployed Loan Principal Balance	\$5,000,000.00	\$9,602,291.54	\$13,838,509.03	\$17,737,770.61	\$21,326,878.34	\$24,630,502.36	\$27,671,350.54	\$30,470,324.51	\$33,046,663.36	\$35,418,075.85
Total Loan Repayments (P&I)	\$647,208.46	\$1,242,936.86	\$1,791,280.02	\$2,296,007.03	\$2,760,587.21	\$3,188,213.89	\$3,581,826.42	\$3,944,130.35	\$4,277,616.00	\$4,584,575.65
Interest (by period)	\$249,500.00	\$479,154.35	\$690,541.60	\$885,114.75	\$1,064,211.23	\$1,229,062.07	\$1,380,800.39	\$1,520,469.19	\$1,649,028.50	\$1,767,361.99
Principal (by period)	\$397,708.46	\$763,782.51	\$1,100,738.42	\$1,410,892.28	\$1,696,375.98	\$1,959,151.82	\$2,201,026.03	\$2,423,661.15	\$2,628,587.50	\$2,817,213.66
Principal (cumulative)	\$397,708.46	\$1,161,490.97	\$2,262,229.39	\$3,673,121.66	\$5,369,497.64	\$7,328,649.46	\$9,529,675.49	\$11,953,336.64	\$14,581,924.15	\$17,399,137.81
<b>RESP Loan</b>										
Loan Term (yrs)	20.00	20.00	19.00	18.00	17.00	16.00	15.00	14.00	13.00	12.00
Loan Interest (%)	0.00%									
Average Loan Amortization (yrs)	20.00									
RESP Loan Repayment (by period)	\$250,000.00	\$513,157.89	\$790,935.67	\$1,085,053.32	\$1,397,553.32	\$1,730,886.65	\$2,088,029.51	\$2,472,644.89	\$2,889,311.56	\$3,343,857.02
RESP Loan Repayment (Cumulative)	\$250,000.00	\$763,157.89	\$1,554,093.57	\$2,639,146.89	\$4,036,700.21	\$5,767,586.86	\$7,855,616.37	\$10,328,261.26	\$13,217,572.83	\$16,561,429.84

Debt Service Coverage	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Net Operating Income	\$86,100.00	\$295,050.35	\$401,910.92	\$569,323.86	\$719,813.10	\$774,775.86	\$890,822.96	\$992,946.67	\$1,082,021.86	\$1,158,843.27
Plus Principal Payments from RESP Relending Activities	\$483,808.46	\$1,058,832.86	\$1,502,649.34	\$1,980,216.14	\$2,416,189.08	\$2,733,927.68	\$3,091,848.99	\$3,416,607.82	\$3,710,609.36	\$3,976,056.93
Total Cash Flow	\$483,808.46	\$1,058,832.86	\$1,502,649.34	\$1,980,216.14	\$2,416,189.08	\$2,733,927.68	\$3,091,848.99	\$3,416,607.82	\$3,710,609.36	\$3,976,056.93
RESP Debt Service	\$250,000.00	\$513,157.89	\$790,935.67	\$1,085,053.32	\$1,397,553.32	\$1,730,886.65	\$2,088,029.51	\$2,472,644.89	\$2,889,311.56	\$3,343,857.02

Cash Surplus/Shortfall Debt Service Coverage Ratio		\$233,808.46	\$545,674.96	\$711,713.66	\$895,162.82	\$1,018,635.76	\$1,003,041.02	\$1,003,819.48	\$943,962.93	\$821,297.80	\$632,199.92
Debt Service Coverage Ratio		194%	206%	190%	182%	173%	158%	148%	138%	128%	119%

Balance Sheet		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Assets</b>											
Cash	\$0	\$86,100.00	\$381,150.35	\$783,061.27	\$1,352,385.13	\$2,072,198.23	\$2,846,974.09	\$3,737,797.05	\$4,730,743.72	\$5,812,765.58	\$6,971,608.85
Loans Receivable		\$5,000,000.00	\$9,602,291.54	\$13,838,509.03	\$17,737,770.61	\$21,326,878.34	\$24,630,502.36	\$27,671,350.54	\$30,470,324.51	\$33,046,663.36	\$35,418,075.85
Less Allowance for Loss		\$4,950,000.00	\$9,506,268.63	\$13,700,123.94	\$17,560,392.91	\$21,113,609.55	\$24,384,197.33	\$27,394,637.03	\$30,165,621.26	\$32,716,196.72	\$35,063,895.10
Total Assets		\$5,036,100.00	\$9,887,418.97	\$14,483,185.21	\$18,912,778.04	\$23,185,807.79	\$27,231,171.43	\$31,132,434.08	\$34,896,364.98	\$38,528,962.30	\$42,035,503.94
<b>Liabilities</b>											
RESP Loan Payable		\$5,000,000.00	\$9,750,000.00	\$14,236,842.11	\$18,445,906.43	\$22,360,853.11	\$25,963,299.79	\$29,232,413.14	\$32,144,383.63	\$34,671,738.74	\$36,782,427.17
Special Advance Payable		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Liabilities		\$5,000,000.00	\$9,750,000.00	\$14,236,842.11	\$18,445,906.43	\$22,360,853.11	\$25,963,299.79	\$29,232,413.14	\$32,144,383.63	\$34,671,738.74	\$36,782,427.17
<b>Net Position</b>											
Restricted Net Assets		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Unrestricted Net Assets		\$36,100.00	\$137,418.97	\$246,343.10	\$466,871.61	\$824,954.67	\$1,267,871.63	\$1,900,020.94	\$2,751,981.35	\$3,857,223.56	\$5,253,076.77
Total Net Position		\$36,100.00	\$137,418.97	\$246,343.10	\$466,871.61	\$824,954.67	\$1,267,871.63	\$1,900,020.94	\$2,751,981.35	\$3,857,223.56	\$5,253,076.77
Total Liabilities and Net Position		\$5,036,100.00	\$9,887,418.97	\$14,483,185.21	\$18,912,778.04	\$23,185,807.79	\$27,231,171.43	\$31,132,434.08	\$34,896,364.98	\$38,528,962.30	\$42,035,503.94
Balance Check		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt/Equity Ratio		138.50	70.95	57.79	39.51	27.11	20.48	15.39	11.68	8.99	7.00

Cash Flows from Operating Activities		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Change in Net Assets	\$0	\$36,100.00	\$101,318.97	\$145,024.13	\$321,847.48	\$503,107.20	\$764,764.44	\$1,135,256.50	\$1,616,724.85	\$2,240,498.72	\$3,012,578.05
Loans Receivable		\$5,000,000.00	\$4,602,291.54	\$4,236,217.49	\$3,899,261.58	\$3,589,107.72	\$3,303,624.02	\$3,040,848.18	\$2,798,973.97	\$2,576,338.85	\$2,371,412.50
Allowance for Losses		(\$50,000.00)	(\$50,000.00)	(\$50,000.00)	(\$50,000.00)	(\$50,000.00)	(\$50,000.00)	(\$50,000.00)	(\$50,000.00)	(\$50,000.00)	(\$50,000.00)
Net Cash (used)/Provided by Operating Activities		(\$163,400.00)	(\$184,104.00)	(\$288,630.68)	(\$315,790.89)	(\$344,398.12)	(\$454,286.21)	(\$489,977.43)	(\$527,522.52)	(\$567,006.64)	(\$608,518.72)
<b>Cash Flows from Financing Activities</b>											
Proceeds from RESP		\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00
Repayment of RESP		(\$250,000.00)	(\$513,157.89)	(\$790,935.67)	(\$1,085,053.32)	(\$1,397,553.32)	(\$1,730,886.65)	(\$2,088,029.51)	(\$2,472,644.89)	(\$2,889,311.56)	(\$3,343,857.02)
Proceeds from Special Advance		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Repayment of Special Advance		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Net Cash (used)/Provided by Financing Activities		\$397,208.46	\$729,778.96	\$1,000,344.34	\$1,210,953.71	\$1,363,033.89	\$1,457,327.24	\$1,493,796.91	\$1,471,485.45	\$1,388,304.44	\$1,240,718.63
<b>Net (decrease)/Increase in Cash</b>		\$233,808.46	\$545,674.96	\$711,713.66	\$895,162.82	\$1,018,635.76	\$1,003,041.02	\$1,003,819.48	\$943,962.93	\$821,297.80	\$632,199.92
<b>Beginning Cash</b>		\$0.00	\$233,808.46	\$779,483.42	\$1,491,197.09	\$2,386,359.91	\$3,404,995.67	\$4,408,036.69	\$5,411,856.17	\$6,355,819.10	\$7,177,116.90
<b>Ending Cash</b>		\$233,808.46	\$779,483.42	\$1,491,197.09	\$2,386,359.91	\$3,404,995.67	\$4,408,036.69	\$5,411,856.17	\$6,355,819.10	\$7,177,116.90	\$7,809,316.81

Expenses		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>EMGB Platform Costs</b>											
EMGB Platform Cost Escalator (per year)	5%										
Total EMGB Platform Costs		\$250,000.00	\$262,500.00	\$275,625.00	\$289,406.25	\$303,876.56	\$319,070.39	\$335,023.91	\$351,775.11	\$369,363.86	\$387,832.05
Portion of EMGB Platform Costs attributed to RESP (%)		20%	20%	50%	50%	50%	75%	75%	75%	75%	75%
EMGB Platform Costs attributed to RESP (\$)		\$50,000.00	\$52,500.00	\$137,812.50	\$144,703.13	\$151,938.28	\$239,302.79	\$251,267.93	\$263,831.33	\$277,022.90	\$290,874.04
<b>Third-Party Origination and Servicing Costs</b>											
Hourly Rate Escalator (per year)	3%										
Executive Manager Hourly Rate		\$225.00	\$231.75	\$238.70	\$245.86	\$253.24	\$260.84	\$268.66	\$276.72	\$285.02	\$293.57
Executive Manager Hours		20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00	20.00
Project Manager Hourly Rate		\$145.00	\$149.35	\$153.83	\$158.45	\$163.20	\$168.09	\$173.14	\$178.33	\$183.68	\$189.19
Project Manager Hours		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Trade Ally Customer Service Representative Hourly Rate		\$60.00	\$61.80	\$63.65	\$65.56	\$67.53	\$69.56	\$71.64	\$73.79	\$76.01	\$78.29

Trade Ally Customer Service Representative Hours		250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Underwriting Hourly Rate		\$64.00	\$65.92	\$67.90	\$69.93	\$72.03	\$74.19	\$76.42	\$78.71	\$81.07	\$83.51
Underwriting Hours		250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Servicing Agent Hourly Rate		\$54.00	\$55.62	\$57.29	\$59.01	\$60.78	\$62.60	\$64.48	\$66.41	\$68.41	\$70.46
Servicing Agent Hours		100.00	200.00	300.00	400.00	500.00	600.00	700.00	800.00	900.00	1000.00
Payment Processing Hourly Rate		\$80.00	\$82.40	\$84.87	\$87.42	\$90.04	\$92.74	\$95.52	\$98.39	\$101.34	\$104.38
Payment Processing Hours		100.00	200.00	300.00	400.00	500.00	600.00	700.00	800.00	900.00	1000.00
Third-Party Origination and Servicing Costs Total		\$63,400.00	\$79,104.00	\$95,693.18	\$113,206.52	\$131,684.53	\$151,169.34	\$171,704.72	\$193,336.17	\$216,110.98	\$240,078.27
<b>Efficiency Maine Staffing Costs</b>											
Efficiency Maine Staffing Cost Escalator (per year)	5%										
Efficiency Maine Average Staffing Costs		\$100,000.00	\$105,000.00	\$110,250.00	\$115,762.50	\$121,550.63	\$127,628.16	\$134,009.56	\$140,710.04	\$147,745.54	\$155,132.82
Efficiency Maine FTE		0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50	0.50
Total Efficiency Maine Staffing Costs		\$50,000.00	\$52,500.00	\$55,125.00	\$57,881.25	\$60,775.31	\$63,814.08	\$67,004.78	\$70,355.02	\$73,872.77	\$77,566.41
Total Expenses		\$163,400.00	\$184,104.00	\$288,630.68	\$315,790.89	\$344,398.12	\$454,286.21	\$489,977.43	\$527,522.52	\$567,006.64	\$608,518.72

Relending Activity		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
<b>Residential</b>											
Originated Loans Quantity (by period)		250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00
Originated Loans Quantity (cumulative)		250.00	500.00	750.00	1000.00	1250.00	1500.00	1750.00	2000.00	2250.00	2500.00
Average Loan Amount	\$10,000.00										
Average Loan Term (yrs)	10.00										
Average Loan Interest Rate (%)	4.99%										
Average Loan Amortization (yrs)	10.00										
Expected Losses	1%										
Loans \$ (by period)		\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00
Loans \$ (cumulative)		\$2,500,000.00	\$5,000,000.00	\$7,500,000.00	\$10,000,000.00	\$12,500,000.00	\$15,000,000.00	\$17,500,000.00	\$20,000,000.00	\$22,500,000.00	\$25,000,000.00
<b>Commercial/Institutional</b>											
Originated Loans Quantity (by period)		50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00
Originated Loans Quantity (cumulative)		50.00	100.00	150.00	200.00	250.00	300.00	350.00	400.00	450.00	500.00
Average Loan Amount	\$50,000.00										
Average Loan Term (yrs)	10.00										
Average Loan Interest Rate (%)	4.99%										
Average Loan Amortization (yrs)	10.00										
Expected Losses	1%										
Loans \$ (by period)		\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00	\$2,500,000.00
Loans \$ (cumulative)		\$2,500,000.00	\$5,000,000.00	\$7,500,000.00	\$10,000,000.00	\$12,500,000.00	\$15,000,000.00	\$17,500,000.00	\$20,000,000.00	\$22,500,000.00	\$25,000,000.00
<b>Total</b>											
Originated Loans Quantity (by period)		300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00	300.00
Originated Loans Quantity (cumulative)		300.00	600.00	900.00	1200.00	1500.00	1800.00	2100.00	2400.00	2700.00	3000.00
Average Loan Amount	\$16,666.67										
Average Loan Term (yrs)	10										
Average Loan Interest (%)	5%										
Average Loan Amortization (yrs)	10										
Expected Losses	1%										
Loans \$ (by period)		\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00	\$5,000,000.00
Loans \$ (cumulative)		\$5,000,000.00	\$10,000,000.00	\$15,000,000.00	\$20,000,000.00	\$25,000,000.00	\$30,000,000.00	\$35,000,000.00	\$40,000,000.00	\$45,000,000.00	\$50,000,000.00