

EFFICIENCY MAINE INITIAL LOAN DISCLOSURES

MANUFACTURED (MOBILE) HOME INITIATIVE LOANS



The following **Loan Estimate** disclosure contains the basic terms if you were to take out a loan from Efficiency Maine under the Manufactured (Mobile) Home Initiative. Please review and save this Loan Estimate to compare with your loan closing disclosures and loan agreement terms.

Loan Information	
Lender	Efficiency Maine Trust, 168 Capitol St., Augusta, ME 04330-6856
Loan Purpose	Purchase and installation of ducted heat pump system.
Loan Terms	<p><u>Loan Product</u>: Fixed rate term loan; unsecured.</p> <p><u>Amount Financed/Loan Amount</u>: \$2,500 (\$2,000 plus financed \$500 origination fee).</p> <p><u>Interest Rate (APR) (cost of credit as a yearly rate)</u>: 0%</p> <p><u>Finance Charge (dollar amount the credit will cost you)</u>: \$0</p> <p><u>Loan Term</u>: 50 months.</p>
Projected Payments	<p><u>Monthly principal and interest payment</u>: \$50.</p> <p><u>Total of Payments (principal and interest) over 50-month loan term</u>: \$2,500.</p> <p><u>When Payments are Due</u>: Monthly on the 5th day of the month, beginning 60 days after funding.</p>
Closing Costs	<u>Origination Fee</u> : \$500 (included in the amount financed/loan amount).
Prepayment Penalty	None. No penalty if loan paid off early.
Late Payment Charge	If more than 15 days late, charge of lesser of \$10 or 5% of payments in default.
Insufficient Funds Charge	\$25 charge if payment is returned due to insufficient funds.

Note: If you decide to take out the loan, you will be provided additional disclosures and a loan agreement/promissory note with terms and conditions for your review and signing. *You should review the loan documents carefully and seek whatever personal or professional advice you wish before signing.* If you sign the loan documents but change your mind, you will be allowed up to 3 days to cancel and revoke it if you give us written notice.