



Energy Loan Comparison

Upgrade your home heating and insulation today with an energy loan from Efficiency Maine. Find out more about our five loan products: **Apply at www.energymaine.com/energy-loans or by calling 1-866-376-2463.**

Feature	PACE	PowerSaver (\$7,500 to \$25,000)	PowerSaver (Up to \$7,500)	Efficiency Maine Energy Loan Type 1	Efficiency Maine Energy Loan Type 2
Availability	Participating Municipalities	Statewide	Statewide	Statewide	Statewide
Loan Terms	Up to 15 years	Up to 15 years or 20 years with solar installation	Up to 10 years	Up to 10 years	Up to 10 years
Interest Rate	Fixed 4.99% APR	Fixed 4.99% APR	Fixed 4.99% APR	Fixed 4.99% APR	Fixed 5.99% APR
Building Type	Residential with 1 to 4 units	Single Family Detached	Single Family Detached	Residential with 1 to 4 units	Residential with 1 to 4 units
Loan Amounts	\$6,500 to \$15,000	\$7,500 to \$25,000	Up to \$7,500	Up to \$7500/\$15,000	Up to \$7,500
Mortgage	Junior to primary mortgages and existing liens	No less than 2nd position mortgage	Not secured to property	Not secured to property	Not secured to property
Energy Assessment Required	Yes	Yes	Yes	Yes	Yes
Minimum Project Work Scope	1) Set of custom measures with total projected whole home savings $\geq 20\%$ from an approved energy model or; 2) A scope of work that includes 6 hours of air sealing and insulation work as recommended PLUS any additional measure included in the prescriptive list of Home Energy Savings Program incentives. Additional energy or health and safety measures may be included.				
Minimum Credit Score	None	660	660	640/680	620
Homeowner Equity	Lending to 100% of value	Lending to 100% of value	None Required	None Required	None Required
Debt to Income Ratio	45%	45%	45%	45%/50%	55%
Transferable?	Yes	No	N/A	N/A	N/A

