Efficiency Maine EV Rebates

Participating Dealer Newsletter August 2024

Program Notices

On August 9, 2024, several program changes went into effect. Most notably, the MSRP cap for <u>eligible new vehicles</u> increased from \$50,000 to \$55,000. Additionally, the Efficiency Maine Purchaser Agreement was replaced with the <u>EV Rebate Claim Form</u>. For a complete list of changes, see <u>the announcement on the Dealer Portal</u>.

Tips and Reminders

- The Dealer Training Video on the <u>Dealer Portal</u> has been updated to reflect the August 9 program changes.
- For customers applying for <u>Efficiency Maine income verification</u>, note that our income verification team typically responds within one week, but can take as long as 10 business days.
- Subscribe to the <u>IRS' "e-News for Clean Vehicle Industry"</u> to receive notifications on changes to the IRS federal tax credit program and Energy Credits Online.

Rebates Paid All-Time (as of 8/1/2024)

Total: 5,209

Battery Electric Vehicles (BEV): 2,489

Plug-in Hybrids (PHEV): 2,720

Number of Rebated Vehicles Sold by Month

March: 149 April: 142 May: 105 June: 111

Top 3 Dealerships in June

- 1. Berlin City Toyota, Portland
- 2. Quirk Hyundai/Mitsubishi, Bangor
- 3. Downeast Toyota, Brewer

Top 3 Models in June

- 1. Toyota Rav4 Prime
- 2. Ford F-150 Lightning
- 3. Tesla Model Y