Thermal Energy Investment Program
Information Sheet

Thermal Energy Investment Program Overview

The Thermal Energy Investment Program (TEIP) provides financial incentives to businesses, municipalities, educational institutions, governmental entities, and nonprofits located in Maine for the installation of new thermal energy-derived projects.

A "thermal energy-derived project" means a project that produces thermal energy and thermal renewable energy credits, including, but not limited to, (1) conversion of fossil fuel-fired boilers to wood-fueled boilers or boilers using biofuels derived from wood, and (2) installation of new wood-fueled boilers or boilers using biofuels derived from wood.

Program Incentives

Incentives are set at 45% of the combined cost of the equipment and the labor for installation. An additional 20% incentive may apply if the project includes advanced emission controls or BTU meters. All costs associated with shipping and equipment warranty are the responsibility of the applicant or their contractor/vendor.

Additional Incentive Opportunities

Thermal Renewable Energy Credits (T-RECs): Through a program administered by the Maine Public Utilities Commission (PUC), both residential and commercial customers can earn T-RECs based on the volume of biomass fuels they purchase. All customers can access these payments through their fuel suppliers. Alternatively, commercial facilities can gain direct access by petitioning the PUC for Thermal Energy Renewable Portfolio Standard (RPS) certification. The market price of T-RECs fluctuates and can be worth up to a cap of $25 each.

Aghaloma Farms Case Study

Aghaloma Farms in Knox, ME installed a new biomass boiler to heat various buildings around the farm. This boiler uses biomass products to heat a hot water hydronic system that distributes heat throughout the property.

By the Numbers

$104,130	**$36,445**	**950,000 Btu/hr**	**420 Gallons**
Project Cost	Project Incentive	Heating Capacity	Water Capacity

Learn more about TEIP at **efficiencymaine.com/thermal-energy-investment-program**.