



Energy Loan Comparison

Upgrade your home heating and insulation today! Long terms, low fixed rates, no fees. Apply online or over the phone by calling (866) 376-2463.

Feature	Maine PACE - Underwriting temporarily suspended until September 2017	Efficiency Maine Energy Loan - Type 1	Efficiency Maine Energy Loan - Type 2
Availability	More than 180 Participating Municipalities	Statewide	Statewide
Loan Terms	Up to 15 years	Up to 10 years	Up to 10 years
Interest Rate	Fixed 4.99% APR	Fixed 4.99% APR	Fixed 5.99% APR
Building Type	Residential with 1 to 4 units		
Loan Amounts	\$6,500 to \$15,000	Up to \$7,500/\$15,000	Up to \$4,000/\$7,500
Mortgage	Junior to primary mortgages and existing liens	Not secured to property	Not secured to property
Minimum Project Work Scope	1) A scope of work that includes one or more qualifying measures. e.g.- 6 hours of air sealing and insulation work as recommended, heating systems eligible for rebates under HESP. Additional energy or health and safety measures may be included beyond qualifying measure. 2) Set of custom measures with total projected whole home savings $\geq 20\%$ from an approved energy model.		
Credit Score Minimum	None	640/680	580/620
Homeowner Equity	Lending to 100% of value	None Required	None Required
Debt to Income Ratio	45%	45%/50%	70%/55%
Assumable upon transfer	Yes	N/A	N/A